

PGS ASA: Contract Award in the Mediterranean

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January 23, 2023, Oslo, Norway: PGS is awarded a 3D exploration acquisition contract in the Mediterranean by an international energy company. *Ramform Hyperion* is mobilizing for the survey and expects to complete in late April.

"We are very pleased with this contract award which is the third sequential survey for Ramform Hyperion in the highly active Mediterranean geo-market where we have built a solid acquisition campaign through the winter season," says President & CEO in PGS, Rune Olav Pedersen.

PGS announces contract awards as stock exchange releases if the contract has a value of \$10 million or more.

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PGS ASA and its subsidiaries ("PGS" or "the Company") is a fully integrated marine geophysical company that provides a broad range of seismic and reservoir services, including data acquisition, imaging, interpretation, and field evaluation. Our services are provided to the oil and gas industry, as well as to the broader and emerging new energy industries, including carbon storage and offshore wind. The Company operates on a worldwide basis with headquarters in Oslo, Norway and the PGS share is listed on the Oslo stock exchange (OSE: PGS). For more information on PGS visit www.pgs.com.

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