

Centaurus Energy Announces Change of Auditor

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Calgary, January 18, 2023 - [Centaurus Energy Inc.](#) (TSXV: CTA) (OTC Pink: CTARD) ("Centaurus" or the "Company") announces that it has changed its auditor to Gallo LLP ("Gallo") effective immediately.

Crowe MacKay LLP, Centaurus' former auditor, resigned on December 19, 2022. The resignation of Crowe MacKay, did not occur because of any reportable disagreement or unresolved issue involving the Company, or any consultation with the successor auditor and was considered, approved and recommended by the Corporation's board of directors. The decision to appoint Gallo as successor auditor was also considered, approved and recommended by the Company's board of directors and will be put before shareholders for approval at the next annual general meeting of the shareholders of the Corporation.

In the opinion of the Corporation, there have been no: (i) reservations in the auditor's reports on any of the Corporation's financial statements relating to the "relevant period" as that term is defined in Section 4.11 of NI 51-102; nor (ii) any "reportable events" as that term is defined in Section 4.11 of NI 51-102.

About Centaurus Energy

Centaurus is an independent upstream oil and gas company with both conventional and unconventional oil and gas operations in Argentina. The Company's shares trade on the TSX Venture Exchange under the symbol CTA and on the OTC Pink Market under the symbol CTARD.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This press release contains forward-looking statements which with respect to the possible approval of the Consolidation by the shareholders of the Corporation, the implementation of the Consolidation by the directors or the Consolidation ratio to be effected by the directors, if implemented. These forward-looking statements may relate to, among other things, forecasts or expectations regarding business outlook for Centaurus, the requirements of the Exchange, and may also include other statements that are predictive in nature, or that depend upon or refer to future events or conditions, and can generally be identified by words such as "may", "will", "expects", "anticipates", "intends", "plans", "believes", "estimates", "guidance", or similar expressions. In addition, any statements that refer to expectations, projections or other characterizations of future events or circumstances are forward-looking statements.

Events or circumstances may cause actual results to differ materially from those predicted as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of Centaurus. The reader is cautioned not to place undue reliance on any forward-looking information. Although such information is considered reasonable by management at the time of preparation, it may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this press release are expressly qualified by this cautionary statement. The forward-looking statements contained in this press release are made as of the date of this press release, and Centaurus do

not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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