Canadian Silver Hunter Announces Amendments to Terms of Lost Dog Option Agreement

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Toronto, January 12, 2023 - Canadian Silver Hunter Inc. (TSXV: AGH.H) (the "Company") announces that, further to its press release of October 26, 2020, the Company and Timothy Towers, a director of the Company, have agreed to amend the terms of the definitive option agreement (the "Option Agreement"), wherein the Company was granted the exclusive right and option to acquire a 100% interest in the Lost Dog property in Denton Township, West Timmins, Ontario.

The term of the Option Agreement has been extended by one year to October 23, 2023, and the final cash payment of $50,000 has been reduced to $40,000, for a total aggregate consideration payable by the Company to Mr. Towers of $55,000.

About Canadian Silver Hunter Inc.

Canadian Silver Hunter Inc. is a Canadian mineral exploration company focused on silver, cobalt, nickel, copper and gold exploration in Ontario and Quebec. The Company owns: the Keeley and Frontier Mines, Silver Centre property located near Cobalt, Ontario; the Lac Lachance property located near Lebel sur Quevillon, in the Windfall Lake area of Quebec and has an option to acquire a 100% interest in the Lost Dog property, located near West Cache, Timmins, Ontario. For further details about the Company's projects please visit the company website at www.canadiansilverhunter.ca.

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Notice Regarding Forward-Looking Information

Certain information set forth in this news release may contain forward-looking information that involves substantial known and unknown risks and uncertainties. This forward-looking information is subject to numerous risks and uncertainties, certain of which are beyond the control of the Company, including, but not limited to, the impact of general economic conditions, industry conditions, dependence upon regulatory approvals, and commodity prices. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking information. The parties undertake no obligation to update forward-looking information except as otherwise may be required by applicable securities law.

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