

AbraSilver Intersects New High-Grade Feeder Structure in Southwest Zone at Diablillos; 871 g/t AgEq over 27m, and 522 g/t AgEq over 36m

10.01.2023 | [The Newswire](#)

Toronto, January 10, 2023 - [AbraSilver Resource Corp.](#) (TSXV:ABRA) (OTC:ABBRF) ("AbraSilver" or the "Company") is very pleased to announce the discovery of a new high-grade feeder structure at the recently discovered Southwest zone (JAC target), located several hundred metres beyond the current Mineral Resource estimate on the main Oculito deposit at the Company's Diablillos project ("Diablillos" or the "Project").

Hole DDH 22-067 encountered the highest-grade intercept to date, on a silver-equivalent basis, at the JAC target, with 871 g/t AgEq over 27m in sulphide mineralization. That interval is located immediately beneath a further high-grade oxide intercept grading 522 g/t AgEq over 36m.

Highlights and detailed results are shown below along with accompanying figures:

- Hole DDH 22-067 intersected a new high-grade feeder structure at the JAC target and encountered two separate high-grade zones:
 - 36m at 463 g/t Ag and 0.71 g/t Au in oxides from 143.0m
 - 27m at 745 g/t Ag, 1.54 g/t Au and 1.23% Cu in sulphides from 179.0m
- The other four reported holes tested the margins of the high-grade silver mineralization at the JAC target, with hole DDH 22-065 encountering 35m at 82 g/t Ag from a downhole depth of 83.0m

Table 1 - Diablillos Drill Results in Southwest Zone

(Intercepts greater than 2,000 gram-metres AgEq shown in bold text):

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