

Ranger Oil Publishes Inaugural ESG Report

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HOUSTON, December 29, 2022 - [Ranger Oil Corp.](#) ("Ranger" or the "Company") (NASDAQ:ROCC) today published its inaugural Environmental, Social and Governance ("ESG") Report, which provides key information on the Company's ESG practices and initiatives. The report is available on the "Sustainability" page of the Company's website at www.RangerOil.com.

"Ranger's Board of Directors and management share a commitment to sustainability and minimizing the environmental impact of our operations while creating long-term value for our shareholders," said Darrin Henke, President and CEO. "From the office to the field, Ranger employees understand our ESG-related priorities and we work to foster an environment of diversity and inclusion where innovative ideas surface and performance is rewarded. Today's report demonstrates our commitment to providing greater transparency and clearly communicating our ESG-related priorities to our shareholders and other stakeholders. In addition, it provides a benchmark to help us track our progress."

About Ranger Oil Corporation

Ranger Oil is a pure-play independent oil and gas company engaged in the development and production of oil, NGLs and natural gas, with operations in the Eagle Ford shale in South Texas. For more information, please visit our website at www.rangeroil.com.

Forward-Looking Statements

This release and the Company's ESG Report cross-referenced herein contain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements reflect management's expectations or beliefs concerning future events, and it is possible that the results described in this release and the cross-referenced report will not be achieved. These forward-looking statements are based on current expectations and assumptions and are subject to a number of risks and uncertainties, many of which are beyond our control. The forward-looking statements, other than statements of historical fact, included in this release and the disclosures cross-referenced herein concern the Company's goals and expectations regarding corporate responsibility, sustainability, employees, environmental matters, policy, philanthropy, cybersecurity and business risks and opportunities. These risks, uncertainties and contingencies include, among other things, our ability to achieve plans relating to sustainability or other ESG initiatives. These goals and expectations are subject to the risks and uncertainties described in detail in the Company's periodic reports filed with the U.S. Securities and Exchange Commission, including in its Annual Report on Form 10-K for the year ended December 31, 2021, and subsequent quarterly reports on Form 10-Q. All forward-looking statements speak only as of the date of this release. You should not place undue reliance on these forward-looking statements.

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