Musk Metals Announces it has Completed Drilling on its 100% Owned "Elon" Lithium Project in Quebec, Canada

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VANCOUVER, December 28, 2022 - <u>Musk Metals Corp.</u> ("Musk Metals" or the "Company") (CSE:MUSK)(OTC PINK:EMSKF)(FSE:1I30) has finished its drilling campaign on its 100% owned "Elon" lithium project in Quebec. Four drill holes have been completed on the southwest part of the Property.

The Program

Following the summer trail opening campaign, six drill pads have been prepared to the west, from which four drill holes have been successfully drilled. Overburden in the area is unexpectedly thick, with thickness ranging from 20 to 39m of sand originating from glacial sedimentary deposits. All of the drilled hole reached a depth of 150m. The objective of the program was to investigate soil anomalies following an initial trenching program that's wasn't successful due to the depth of the bedrock.

The first three holes (DDH-EL22-001, DDH- EL22-003 and DDH- EL22-004) had to go through approximately 20m of overburden before reaching bedrock, while DDH- EL22-007 had to go through approximately 39m of overburden before reaching bedrock.

Logging has been conducted on the core and lithological observations were made (Table 1). The lithology of the three holes to the west is a mix of andesite and intermediate tuff, while the interpreted intrusion to the east (DDH- EL22-007) is mostly granodioritic. No pegmatites have been observed in the core, but sulphides (pyrite, pyrhotite, sphalerite and chalcopyrite) have been observed in almost all the lithologies and almost all the lengths of the core.

Table 1: Completed Drill Holes Details.

DDH ID	Overburden (m)	Length (m)	Main Lithology	Target
DDH-EL22-001	21	150	Andesite. Disseminated sulphides.	Hole 1 is located interpreted intrus
DDH- EL22-004	21	150		Hole 2 is located intrusion that has
DDH- EL22-003	19	150		Hole 3 aims at a a possible dyke
DDH- EL22-007	39	150	Granodiorite. Disseminated sulphides.	Hole 4 aims at the been interpreted

In total, including blanks and core sample, 118 samples were sent to ALS laboratory in Val-d'Or. 114 has been sent for a full-metallic package (protocols Au-ICP21 for gold and ME-MS61L for base metals), 12 were sent for whole rock analysis (protocol ME-XRF26) and 6 were sent for lithium analysis (protocols LI-ICP82, ME-MS81 and ME-4ACED81).

The next step will consist of a review of the assay results and reinterpretation of the geological maps to better define future steps forward. The Property is adjacent to significant lithium mineralization and the previous soil surveys indicate potential for lithium mineralization being hosted on the Property. The data we obtained from this initial campaign will help us to better define a potential source of anomaly. Recently, Lithium Amérique du Nord (LAN), a division of Sayona Mining Ltd. acquired the mineral rights to the Vallée Lithium property, owned by Jourdan Resources Inc., located just south and adjacent to the Elon Property.

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Figure 1. Drilled Holes.

The Property and Adjacent Properties

The Elon Property is strategically located in Abitibi, Qc at approximately 600 meters northeast of North American Lithium Project (recently acquired by Sayona Québec) and formerly known as Mine Québec Lithium. North American Lithium produced over 907,000 tons of material at 1.40% Li2O between 1955 and 1965 (Boily et al, 1989). In a June 28th, 2022 news release, Sayona Québec formally approved the restart of North American Lithium operation for lithium extraction and spodumene concentrate production. In September 2022 Sayona announced a 200 million dollars contract for the mining operations (September 27th , 2022 press release).

Jourdan Resources is investigating a pegmatite field approximately 1000m SE of the Elon Property, has reported lithium content of up to 2.38% Li2O over 0.90m and 1.33% Li2O over 5.25m in pegmatites (June 9th, 2022 and July 7th, 2022 news release) and plans to conduct a second drilling campaign (September 15 th, 2022 press release). Sayona announced in November the acquisition of the Vallée Lithium property (November 14th, 2022 press release).

This might indicate that the general area is fertile in lithium and that the regional environment is more favorable for additional lithium discovery in the future.

References:

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Qualified Person

This press release was prepared by Pierre-Alexandre Pelletier, P.Geo OGQ, and Steven Lauzier, P.Geo OGQ whom are qualified persons as defined under National Instrument 43-101, and who reviewed and approved the geological information provided in this news release.

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About Musk Metals Corp.

Musk Metals is a publicly traded exploration company focused on the development of highly prospective, discovery-stage mineral properties located in some of Canada's top mining jurisdictions. The growing portfolio of mineral properties exhibit favorable geological characteristics in underexplored areas within the prolific "Electric Avenue" pegmatite field of northwestern Ontario, the "Abitibi Lithium Camp" of southwestern Quebec, the "Golden Triangle" district of British Columbia, the Mineral Rich "Red Lake" mining camp of Northwestern Ontario and the "Chapais-Chibougamau" mining camp, the second largest mining camp in Quebec, Canada.

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The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.

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