

IsoEnergy Announce the Settlement of a Portion of Interest Payment in Shares and Departure of Andy Carmichael

28.12.2022 | [CNW](#)

SASKATOON, Dec. 28, 2022 - [IsoEnergy Ltd.](#) ("IsoEnergy" or the "Company") (TSXV: ISO) (OTCQX: ISENF) has agreed to settle a portion of the interest payments due to Queen's Road Capital Investment Ltd. ("QRC") (TSXV: QRC) as at December 31, 2022 in Common Shares.

Pursuant to the unsecured convertible debenture dated August 18, 2020 between QRC and the Company (the "2020 QRC Debenture"), as at December 31, 2022, the Company will owe QRC interest in the amount of US\$255,000 of which US\$74,998.74 will be settled with the issuance of 34,246 common shares of the Company ("Shares"), at a deemed price of US\$2.19. Pursuant to the unsecured convertible debenture dated December 6, 2022 between QRC and the Company (the "2022 QRC Debenture"), as at December 31, 2022, the Company will owe QRC interest in the amount of US\$27,760 of which US\$6,937.92 will be settled with the issuance of 3,168 common shares of the Company ("Shares"), at a deemed price of US\$2.19.

Under the terms of both the 2020 QRC Debenture and the 2022 QRC Debenture, the portion of the interest payable to QRC equal to 2.5% per annum is payable in Shares at a price per Share equal to the volume-weighted average trading price per Share on the TSX Venture Exchange ("TSXV") for the twenty consecutive trading days ending 3 trading days prior to the date such interest is due. The portion of the interest payable to QRC on the 2020 QRC Debenture and the 2022 QRC Debenture equal to 6.0% and 7.5% per annum, respectively, is payable in cash. The issuance of the Shares to QRC is subject to TSXV acceptance.

IsoEnergy also announces that Mr. Andy Carmichael, Vice President, Exploration has resigned from the Company to pursue other interests, effective December 31, 2022. Tim Gabruch, President and Chief Executive Officer commented: "On behalf of the Company, I would like to thank Andy for all of his valuable contributions since the early days of IsoEnergy. His role through the discovery and advancement of the Hurricane deposit has, in particular, been an important one. We wish Andy all the very best in the future."

The Company is well advanced in its search for the position's replacement.

About IsoEnergy

IsoEnergy is a well-funded uranium exploration and development company with a portfolio of prospective projects in the infrastructure-rich eastern Athabasca Basin in Saskatchewan, Canada. In 2018, the Company discovered the high-grade Hurricane Deposit on its 100% owned Larocque East property in the Eastern Athabasca Basin. The Hurricane Deposit is 100% owned by IsoEnergy and is unencumbered from any royalties. IsoEnergy is led by a Board and Management team with a track record of success in uranium exploration, development, and operations. The Company was founded and is supported by the team at its major shareholder, [NexGen Energy Ltd.](#)

www.isoenergy.ca

Neither the TSX Venture Exchange nor its Regulations Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

SOURCE [IsoEnergy Ltd.](#)

Contact

Tim Gabbruch, President and Chief Executive Officer, [IsoEnergy Ltd.](#), +1 306-261-6284, info@isoenergy.ca;
Investor Relations: Kin Communications, +1 604 684 6730, iso@kincommunications.com

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/431723--IsoEnergy-Announce-the-Settlement-of-a-Portion-of-Interest-Payment-in-Shares-and-Departure-of-Andy-Carmichael>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).