

LPI Completes Maricunga Ownership Consolidation

24.12.2022 | [GlobeNewswire](#)

HIGHLIGHTS

- LPI has now completed the Bearing Transaction to acquire the final 17.14% interest in Maricunga
- LPI has now consolidated ownership of 100% of Maricunga

SYDNEY, Australia, Dec. 24, 2022 -- [Lithium Power International Ltd.](#) (ASX: LPI) ("LPI" or the "Company") is pleased to advise that it has now successfully completed the Plan of Arrangement with joint venture partner Bearing Lithium Corp. (BRZ:TSXV) ("Bearing Transaction") who held a 17.14% interest in the Maricunga lithium brine project in Chile ("Maricunga").

As announced on 20 December, the Company completed the merger with Salar Blanco, LLC to acquire the 31.31% of Maricunga which was held by joint venture partner Minera Salar Blanco SpA ("SBD Transaction") (together with the Bearing Transaction, the "Transactions").

As a result of the Transactions LPI has now successfully completed consolidation of ownership of 100% of Maricunga. The Company is now well positioned to deliver further value to shareholders as consolidating ownership under LPI:

- provides the optimal ownership structure to oversee the development of Maricunga by streamlining decision making
- simplifies and de-risks the funding pathway for Maricunga which will enhance the Company's ability to source capital from a wider range of providers to fund development in the lead up to Final Investment Decision. This in turn can potentially deliver enhanced returns to shareholders

LPI Chairman, David Hannon, said:

'On behalf of the LPI Board I would like to thank our joint venture partners for their efforts to deliver this logical consolidation of ownership of Maricunga and welcome the new shareholders to LPI. With ownership of Maricunga now consolidated we are best placed to pursue the funding and development of Maricunga and deliver further value to our shareholders.'

Advisors

Treadstone Resource Partners acted as strategic and financial advisor to LPI in respect of the Transactions. Ashurst acted as the Australian legal advisor, Stikeman Elliott LLP acted as the Canadian legal advisor, and Pillsbury Winthrop Shaw Pittman acted as the US legal advisor to LPI. EY acted as the Australian, US and Canadian tax advisor to LPI.

Maricunga Lithium Brine Project

The Maricunga Project is located 170km north-east of Copiapó in Salar de Maricunga in the Atacama Region of northern Chile. In January 2022, LPI announced the results of its updated Definitive Feasibility Study ("DFS") for the Stage One Maricunga Lithium Brine Project¹, which supports 15,200 t/a production of battery grade lithium carbonate for 20 years. The DFS provides for a project NPV (leveraged basis) of US\$1.4B (after tax) at an 8% discount rate, providing an IRR of 39.6%, a 2-year payback and estimated steady-state annual EBITDA of US\$324 million.

The study confirmed that Maricunga could be one of the world's lowest-cost producers of lithium carbonate,

with an operating cost of US\$3,718 per tonne not including revenue credits from a potassium chloride by-product. The project will have an exceptional ESG profile, aiming to achieving carbon neutrality once the operation beds down, setting new standards for social relationships.

Authorised for release by the Board of Directors of [Lithium Power International Ltd.](#)

For further information, please contact:

Cristobal Garcia-Huidobro - CEO; or Andrew Phillips - CFO Lithium Power International
E: info@lithiumpowerinternational.com
Ph: +612 9276 1245
www.lithiumpowerinternational.com
@LithiumPowerLPI

¹ Refer to the Company's ASX announcement entitled '*Maricunga Stage One DFS delivers an after tax NPV of US\$1.4B*' dated 20 January 2022. The Company confirms that all material assumptions underpinning the production targets, and the forecast financial information derived from such production targets, in this Announcement, continue to apply and have not materially changed.

Jane Morgan - Investor and Media Relations
+ 61 (0) 405 555 618
jm@janemorganmanagement.com.au

For U.S. and other international investor relations enquiries:

Arrowhead Business and Investment Decisions, LLC
Thomas Renaud | Managing Director

42 Broadway, 17th Floor
New York, NY 10004

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rwh.de/News/431657--LPI-Completes-Maricunga-Ownership-Consolidation.html>

Office: +1 212 619 6889

enquire@arrowheadbid.com

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).