

EnergyFunders Ventures Inc.: Strong 2022 Performance Generates More Opportunities for Investors

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[EF EnergyFunders Ventures Inc.](#) (the "Corporation") (TSXV:EFV) is pleased to provide an interim operational update for its fintech business unit subsidiary, EnergyFunders LLC ("EnergyFunders").

In 2022, a year defined by inflation and market volatility, EnergyFunders demonstrated its continuing commitment to making oil and gas investment opportunities more accessible and practical for today's investor.

EnergyFunders' Yield Fund I, which completed its fundraising activities in Q1 2022 and managed the deployment of those investor funds in various oil and gas projects, produced some stand-out results throughout the year.

In response to the positive feedback from Yield Fund I investors, along with rising demand for energy investment opportunities that provide a hedge against inflation, EnergyFunders launched Yield Fund II, along with Drilling Fund I and America First Energy Fund I in 2022. To date, managed investor capital in these four funds is just under \$15 million. Total investor capital managed by EnergyFunders since its inception is now almost \$30 million since its founding in 2013. EnergyFunders is preparing for a year-end influx of capital contributions to its funds as investors seek to capture the unique combination of tax benefits obtainable through oil and gas investments. Investors can begin to take advantage of this opportunity by creating an investor profile on the company's website at www.EnergyFunders.com.

Laura Pommer, CEO of EnergyFunders, speaks for the entire team when she emphasizes the company's dedication to breaking down the costly and inefficient barriers to oil and gas investing that are characteristic of the old way of doing business: "Our goal at EnergyFunders is to make wellhead economics available to a larger segment of the community of investors than ever before." New energy and energy technology investment opportunities are in development for 2023, and more information on those funds will be released early next year.

About EnergyFunders:

EnergyFunders is an industry-leading financial technology investment management firm offering private-market energy deals, sourced and vetted by industry experts. The company's managed funds include investments in oil and gas wells, as well as mobile Bitcoin mining units powered by wellsite natural gas. By removing the middlemen between investors and the wellhead, the company offers consumers ownership in special purpose entities that directly invest in oil and gas wells and Bitcoin mines. In addition to potential returns from these investments, EnergyFunders' investors may also enjoy favorable tax deductions unique to oil and gas investments, along with the potential for passive income creation and inflation protection. To invest or to learn more, please visit www.EnergyFunders.com.

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Forward Looking Statements

This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, included herein are forward-looking information. Generally, forward-looking information may be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "proposed", "is expected", "budgets", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases, or by the use of words or phrases which state that certain actions, events or results may, could, would, or might occur or be achieved. In particular, this news release contains forward-looking information regarding the Pommer Employment Agreement, the Light Employment Agreement, and the business of EnergyFunders. There can be no assurance that such forward-looking information will prove to be accurate, and actual results and future events could differ materially from those anticipated in such forward-looking information. This forward-looking information reflects EnergyFunders's current beliefs and is based on information currently available to EnergyFunders and on assumptions EnergyFunders believes are reasonable. These assumptions include, but are not limited to: the underlying value of EnergyFunders's common shares, EnergyFunders's current and initial understanding and analysis of its projects ?and the exploration required for such projects; the ?costs of EnergyFunders's projects; EnergyFunders's general ?and administrative costs remaining constant; and the ?market acceptance of EnergyFunders's business strategy?.

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of EnergyFunders to be materially different from those expressed or implied by such forward-looking information. Such risks and other factors may include, but are not limited to: volatility in market prices for oil and natural gas; constraints on sour gas production; the availability of commodity markets and third party equipment, infrastructure and services; liabilities inherent in oil and natural gas operations; uncertainties associated with estimating oil and natural gas reserves; geological, technical, drilling and processing availability, upsets or problems; general business, economic, competitive, political and social uncertainties; general capital market conditions and market prices for securities; delay or failure to receive board or regulatory approvals; the actual results of future operations; competition; changes in legislation, including environmental legislation, affecting EnergyFunders; the timing and availability of external financing on acceptable terms; and lack of qualified, skilled labour or loss of key individuals. A description of additional assumptions used to develop such forward-looking information and a description of additional risk factors that may cause actual results to differ materially from forward-looking information can be found in EnergyFunders's disclosure documents on the SEDAR website at www.sedar.com. Although EnergyFunders has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. Readers are cautioned that the foregoing list of factors is not exhaustive. Readers are further cautioned not to place undue reliance on forward-looking information as there can be no assurance that the plans, intentions or expectations upon which they are placed will occur. Forward-looking information contained in this news release is expressly qualified by this cautionary statement. The forward-looking information contained in this news release represents the expectations of EnergyFunders as of the date of this news release and, accordingly, is subject to change after such date. However, EnergyFunders expressly disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities law.

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