

Kiplin Metals Comments on Fission 3.0 Activities Near Cluff Lake Road Uranium Project, Saskatchewan

16.12.2022 | [The Newswire](#)

[Kiplin Metals Inc.](#) (TSXV:KIP) (the "Company" or "Kiplin") comments on recent results announced by Fission 3.0 Corp. ("Fission") on their Patterson Lake North ("PLN") Project, immediately adjacent to the Company's Cluff Lake Road ("CLR") Uranium Project, located in northwestern Saskatchewan.

The CLR Project covers ~531 hectares in the southwestern Athabasca Basin in northern Saskatchewan, where several new discoveries, including the Arrow and Tripe R Uranium deposits have been made.

- On November 21st and 30th, 2022 Fission reported a new high-grade uranium discovery in hole PLN22-035 on the PLN Project on the A1 conductor (ground ("EM") electro-magnetic survey), which intersected 3.48 metres of total composite mineralization with greater than 10,000 counts per second, including 2.5 metres of total off-scale radioactivity (greater than 65,535 counts per second), occurring as pitchblende patches. The Fission drill hole PLN22-035 is located approximately 15 kilometres South-Southwest of the Company's CLR Project.
- Fission has also reported (March 2, 2022) on the North Conductor Complex", a series of parallel North-Northwest conductors located immediately west of the Company's CLR Project. The strike direction of the A1 and the North Conductor Complex is very similar. The North Conductor Complex comprises three parallel conductors over a width of 1.0 kilometre. The eastern conductor ends at the CLR west boundary and would extend onto the Project. The middle conductor ends about 100 meters west the CLR boundary. There is potential for all three North Conductors identified by Fission to continue and extend on the CLR Project.
- Fission completed one drill hole (PLN22-029) on the western-most of the North Conductor Complex (March 2, 2022) and reported the Athabasca sandstone unconformity was intersected at a depth of 675.9 metres and the drill hole intersected multiple structures in the basement gneisses within a 91 metre core interval that were strongly graphitic in very broken sections of core that display cataclastic and mylonitic textures indicative of both ductile shearing and brittle faulting.

The new uranium discovery by Fission related to the North-Northwest A-1 ground EM conductor is very encouraging, and the North Conductor Complex also identified by Fission, with a similar strike and which trends onto the CLR Project, represents a high priority drill target for the Company in 2023.

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The Company is the beneficiary of a 100% interest in the Cluff Lake Road Uranium Project and controls all exploration and development of the Project. The recently completed exploration program will assist in defining drill targets. The Company is applying for the requisite permits and expects to be drilling when permits are received. Readers are cautioned that the presence of mineralization in areas adjacent to those held by the Company is not necessarily indicative of mineralization that may exist on property held by the Company.

Dr. Peter Born, P.Geo., is the designated qualified person as defined by National Instrument 43-101 and is responsible for, and has approved, the technical information contained in this release.

[About Kiplin Metals Inc.](#)

[Kiplin Metals Inc.](#) is a mineral exploration company. We create value for our shareholders by identifying and

developing highly prospective mineral exploration opportunities. Our strategy is to advance our projects from discovery all the way to production. This vertically integrated strategy allows Kiplin Metals to achieve exceptional shareholder value through the entire life-cycle of the mining process.

Cluff Lake Road Uranium Project. Kiplin Metals has the right to earn a one-hundred percent interest in the Cluff Lake Road Uranium Project (the "CLR Project"). The CLR Project covers ~531ha in the southwestern Athabasca Basin in northern Saskatchewan, where several new discoveries, including the Arrow and Tripe R Uranium deposits have been made. The CLR Project is 5 km east of the Cluff Lake Road (Hwy 955), which leads to the historic Cluff Lake Mine, which historically produced approximately 62,000,000lbs of yellowcake uranium.

Exxeter Gold Project covers an area of 715ha located in Val d'Or Quebec, one of the premier gold camps in the world which produced over 113.4M oz Au by the end of 2019. The project covers 3.8km of the Cadillac Tectonic zone, which is the principal geologic structure responsible for gold mineralization in the Val d'Or.

For further information, contact the Company at info@kiplinmetals.com, or visit the Company's website at www.kiplinmetals.com.

On behalf of the Board,

[Kiplin Metals Inc.](#)

For further information, contact the Company at 604-622-1199.

On behalf of the Board of Directors,

"Peter Born"

Director

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<https://www.rohstoff-welt.de/news/431006-Kiplin-Metals-Comments-on-Fission-3.0-Activities-Near-Cluff-Lake-Road-Uranium-Project-Saskatchewan.html>

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