

Optimum Ventures Updates on the Completed Drill Program at the Harry Property; Visible Gold Observed in the BR Zone

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VANCOUVER, Dec. 15, 2022 - [Optimum Ventures Ltd.](#) ("Optimum" or the "Company") (TSXV: OPV), announces that a total of 2,128m of drilling was completed on 13 holes before the onset of winter at its Harry Project located within the Golden Triangle near Stewart, BC. The Harry Project is situated within a 200 kilometre ("km") long northwest trending corridor hosting numerous high-grade gold occurrences and discoveries. It is just 30 km southwest of the Eskay Creek Mine and strategically located between Ascot Resources Ltd.'s Premier Mine and Newcrest Mining's Brucejack Mine. Highlights of drilling include:

- Intersection of the Swann zone near surface and at depth
- Fine visible gold in massive green sphalerite in the BR zone
- Intersection of the Saw Cut zone with strong sulphide mineralization
- Drill core is out for assaying

ZONES DRILLED:

Golden Summit

The Golden Summit drilled one hole to test a strong IP anomaly under a quartz-sulphide breccia. The hole was terminated at 218m intersecting quartz breccia with galena near surface and a wide zone of alteration with strong disseminated pyrite.

Saw Cut Zone

Four holes were drilled totaling 810m using a JK Smit helicopter portable drill obtaining BTW core was completed. The Saw Cut zone outcrops and has been exposed over a strike length of 40 metres. Sampling along its exposed length in shallow Shaw drill core returned sulphide mineralization consisting of pyrrhotite, galena, sphalerite, chalcopryite, and pyrite in semi-massive to massive veins, stringers, and interstitials within brecciated zones and/or disseminated throughout the core. The zone is hosted in mudstone, dacite tuff and mudstone supported dacite lapilli-tuff which contain from 1 to 30% pyrite, locally trace to 8% sphalerite and trace to minor galena. Three grab samples collected from the zone were submitted for rush gold and silver assaying at Seacan Labs based in Stewart, BC. The samples returned up to 5.40 g/t gold and 156.4 g/t silver. Geological data gathered to date indicates that the Saw Cut zone belongs to a gold-silver enriched volcanogenic massive sulphide (VMS) type of mineralization like that of the famous Eskay Creek deposit located just 30 km north of the Harry project.

Swann Zone:

The JK Smit drill was used on the Swann zone where four holes were completed in this year's program. Drilling intersected the zone in all holes completed with mineralization from 2-3 m wide. Mineralization in the zone shows similarities to Eskay Creek-type mineralized structures where footwall and veins had disseminations of dominantly sphalerite-galena-tetrahedrite-pyrite with minor amounts of chalcopryite. Previous drill results (see press release: 2022-04-20) intersected the Swann zone returned the following results:

Drill Hole #	From (m)	To (m)	Interval (m)*	Cu (%)	Pb (%)	Zn (%)	Au (g/t)	Ag (g/t)
S21-3	8.75	24.39	15.64	0.606	37.7	1.7	8.74	3.10
S21-4	14.57	23.78	9.26	0.745	14.0	9.33	1.64	690.1

* Stated lengths in meters are downhole core lengths and not true widths.

BR zone

Several holes were drilled from one location to test the BR zone and the Swann at depth. Two holes intersected the BR zone with the first hole intersecting 3 m of mineralization consisting of 2 m of quartz-galena-sphalerite and 1 m of massive green sphalerite with fine visible gold. The hole intersected another zone of quartz-sulphide before hitting the Swann zone at approximately 250m. The second hole was terminated due to winter conditions but intersected the BR zone at approximately 65m. The BR is a zone of massive galena with minor sphalerite veinlets in a stockwork. Discovered while prospecting the Swann zone, it appears to run parallel to and is approximately 100m east and uphill from the Swann zone. Prior sampling on the BR returned values from 1.8 to 26.6 grams per tonne gold and 282.9 to 1,003.2 g/t silver in five samples from the zone. The zone's relationship to the Swann is hoped to be determined by this year's drilling.

E Kruchkowski, director of the Company in charge of exploration states: *"The 2022 exploration was highly successful in generating numerous gold-silver-base metal targets. Work indicated a project that is underlain by 3 different mineralizing events; namely silver rich base metal, silicified zones with gold values associated with pyrite and gold-silver enriched volcanogenic massive sulphide (VMS) type of mineralization like that of the famous Eskay Creek deposit. Once all assays are received and tabulated the Company will plan the 2023 exploration program."*

About Optimum

[Optimum Ventures Ltd.](http://www.optimumventures.ca) is a Canadian based mineral exploration company actively seeking opportunities in the resource sector. Its properties and projects are all located in British Columbia and the extensions of the "Golden Triangle" area of northern British Columbia into Alaska. The company has an option agreement with [Teuton Resources Corp.](http://www.teutonresources.com) pursuant to which Teuton has agreed to grant to Optimum the option to acquire an up to 80-per-cent interest in the Harry and Outland Silver Bar properties, located near Stewart, B.C. For more information visit www.optimumventures.ca.

Qualified Persons

Mr. Edward Kruchkowski P.Geo., a member of the Company's Board of Directors and registered in the Provinces of British Columbia is the "Qualified Person" under NI 43-101 and is responsible for the technical contents of this news release and has approved the disclosure of the technical information contained herein.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events including, among others, assumptions about future prices of gold, silver, and other metal prices, currency exchange rates and interest rates, favourable operating conditions, political stability, obtaining government approvals and financing on time, obtaining renewals for existing licenses and permits and obtaining required licenses and permits, labour stability, stability in market conditions, the impact of the COVID-19 pandemic, availability of equipment, availability of drill rigs, and anticipated costs and expenditures. The Company cautions that all forward-looking statements are inherently uncertain, and that actual performance may be affected by a number of material factors, many of which are beyond the Company's control. Such factors include, among other things: risks and uncertainties relating to Optimum's ability to complete all payments and expenditures required under the Option Agreement; and other risks and uncertainties relating to the actual results of current exploration activities, the uncertainty of reserve and resources estimates; the uncertainty of estimates and projections in relation to production, costs and expenses; risks relating to grade and continuity of mineral deposits; the possibility that future exploration, development or mining results will not be consistent with adjacent properties and the Company's expectations; operational risks and hazards inherent with the

business of mining (including environmental accidents and hazards, industrial accidents, equipment breakdown, unusual or unexpected geological or structural formations, cave-ins, flooding and severe weather); metal price fluctuations; environmental and regulatory requirements; availability of permits, failure to convert estimated mineral resources to reserves, the inability to complete a feasibility study which recommends a production decision, the preliminary nature of metallurgical test results, fluctuating gold prices, possibility of equipment breakdowns and delays, exploration cost overruns, availability of capital and financing, general economic, political risks, market or business conditions, regulatory changes, timeliness of government or regulatory approvals and other risks involved in the mineral exploration and development industry, and those risks set out in the filings on SEDAR made by the Company with securities regulators. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, other than as required by applicable securities legislation.

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