

Ridgeline Minerals Provides Drill Program Update at the Swift and Selena Projects

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Vancouver, December 14, 2022 - [Ridgeline Minerals Corp.](#) (TSXV: RDG) (OTCQB: RDGMF) (FSE: 0GC0) ("Ridgeline" or the "Company") is pleased to provide an update on ongoing drill programs and exploration activities at the Company's Selena and Swift projects in Nevada with a summary of drill program highlights below.

Chad Peters, Ridgeline's President, CEO & Director commented, "We are excited to see two Ridgeline projects being drilled this fall, with exploration expenditures at Swift fully funded by our partners at Nevada Gold Mines. Drilling at both Selena and Swift will be complete before the end of the year, and we look forward to releasing assay results as they become available in 2023."

Swift Project

Nevada Gold Mines ("NGM") (Swift project operators) has completed two of three deep (1,000+ meters each) core holes as part of its 2022 framework drill program. The third core hole is in-progress with an anticipated completion date before the end of 2022.

- Barrick Gold (61.5% shareholder in the Nevada Gold Mines Joint Venture) highlighted "significant alteration and anomalous gold" at the Swift project in its November 18, 2022 Investor Day Presentation (see full presentation [HERE](#)) (Figure 1).
- All assays are currently pending with results expected in the first quarter of 2023.

Figure 1: Cortez District exploration slide (#13) from the Barrick Investor Day Presentation highlighting "significant alteration and anomalous gold" in its 2022 drill program at Swift (assays pending)

To view an enhanced version of Figure 1, please visit:

https://images.newsfilecorp.com/files/7298/147949_a5dd97722445b82c_002full.jpg

Selena Project

The Company has completed 6 of 7 holes to-date with an anticipated completion date on or before December 16, 2022 (Figure 2).

- Two holes were complete at the Chinchilla target with hole SE22-045 added at the end of the program to follow up on positive visual and handheld XRF observations inferred from hole SE22- 039.
- One hole was drilled at the Juniper target to test the down-dip continuity of historical drill intercepts located ~500 meters to the east.
- Four wide-spaced core holes were drilled at the Broken Egg target to test multiple outcropping oxide gold targets.
- All assays are currently pending in the first quarter of 2023 with results to be grouped and announced by target.

Mike Harp, Ridgeline's Vice President, Exploration commented on the Selena drill program, "This was the Company's first core program conducted at Selena and we are encouraged by the alteration and mineralization observed in multiple holes so far. What was originally intended as a fall drill program quickly turned into a winter drill campaign, with winter weather conditions arriving a full month earlier than usual for the Selena project. As a result, we added a second drill rig in mid-November to ensure we tested all three targets as planned and deferred three of the ten holes budgeted for this program until next spring when weather conditions improve."

Figure 2: Plan view map of Selena showing Q4 2022 drill hole locations (green dots) at the Chinchilla, Juniper, and Broken Egg targets

To view an enhanced version of Figure 2, please visit:

https://images.newsfilecorp.com/files/7298/147949_a5dd97722445b82c_003full.jpg

QAQC Procedures

Samples are submitted to American Assay Laboratories (AAL) of Sparks, Nevada, which is a certified and accredited laboratory, independent of the Company. Samples are prepared using industry-standard prep methods and analysed using FA-PB30-ICP (Au; 30 g fire assay) and ICP-5AM48 (48 element Suite; 0.5 g 5-acid digestion/ICP-MS) methods. AAL also undertakes its own internal coarse and pulp duplicate analysis to ensure proper sample preparation and equipment calibration. Ridgeline's QA/QC program includes regular insertion of CRM standards, duplicates, and blanks into the sample stream with a stringent review of all results completed by the Company's Qualified Person, Michael T. Harp, Vice President, Exploration.

Technical information contained in this news release has been reviewed and approved by Michael T. Harp, CPG, the Company's Vice President, Exploration, who is Ridgeline's Qualified Person under National Instrument 43-101 and responsible for technical matters of this release.

About Ridgeline Minerals Corp.

Ridgeline Minerals is a discovery focused gold-silver explorer with a proven management team and a 163 km² exploration portfolio across five projects in Nevada and Idaho, USA. More information about Ridgeline can be found at www.RidgelineMinerals.com.

On behalf of the Board
"Chad Peters"
President & CEO

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