

# Delta Resources Ltd. Further Expands Land Position at The Delta-1 Property in Thunder Bay, Ontario

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## And Completes Acquisition of The Delta-2 Property in Chibougamau, Quebec

Kingston, December 13, 2022 - [Delta Resources Ltd.](#) (TSXV: DLTA) (OTC Pink: DTARF) (FSE: 6GO1) ("Delta" or "The Company") is pleased to announce that it has further expanded its land position at the Delta-1 property in Thunder Bay, Ontario.

Following the acquisitions announced on September 7 and October 30, 2022 Delta has acquired the exclusive rights to buy the surface and mining rights to a property adjacent to its Delta-1 property in Thunder Bay, Ontario. The 67-hectare property is contiguous with the Delta-1 property, securing Delta's land position on strike with the Eureka Gold Prospect for a strike length of 4.2 kilometres.

Delta entered into a five-year lease agreement with the surface and mining rights landowners. During the five-year lease period, Delta will have the exclusive right to explore the property and to purchase a 100% interest in both the surface and mining rights to the property. Should Delta elect to purchase the property, it will pay market value times 10. Delta made a one-time cash payment of \$45,000 to the landowners to cover the five-year lease. There are no work commitments nor were any shares of the company issued. Should Delta elect to purchase the property during the five-year period, the landowners will retain a 2% NSR royalty of which Delta can elect to buy back 1% at anytime for the sum of \$1,000,000.

With this agreement, Delta now controls an area of 58.3 square-kilometres, straddling the Shebandowan Structural Zone in the Shebandowan Greenstone Belt.

The Delta-1 property is located in the Shebandowan Greenstone Belt and covers a 17 km strike extent of the Shebandowan Structural Zone which also hosts the 4.17 million-ounce Moss Lake gold deposit, 50 km to the west.

## At the Delta-2 Property in Chibougamau, Quebec

Delta is also pleased to announce that it has now fulfilled all the requirements of an agreement dated October 16, 2019, to acquire a 100% interest in the Delta-2 Property, located in the Chibougamau Mining District of Quebec. Delta has now received all the land transfer documents from the optionee and secured title over the whole property where additional drilling is planned in 2023 to explore for a LeMoine-Type VMS deposit. The former LeMoine Mine (0.76MT @ 9.6% Zn, 4.2% Cu, 4.5 g/t Au and 83 g/t Ag) operated between 1975 and 1983, and is located approximately 1.5 kilometre north of Delta's property boundary.

## About Delta Resources Limited

[Delta Resources Ltd.](#) is a Canadian mineral exploration company focused on growing shareholder value through the exploration of two very high-potential gold and base-metal projects in Canada.

- DELTA-1 covers 58.3 square kilometres located 50 kilometres west of Thunder Bay, Ontario where a gold mineralized zone 950 metres long was outlined through drilling in a multi-kilometre-scale intense alteration halo. Best grades to date include a drill intercept of 14.8 g/t Au over 11.9 metres, within a broader interval of 5.92 g/t Au over 31m. The zone is open in all directions.

- DELTA-2 VMS and DELTA-2 GOLD covers 194 square kilometres in the prolific Chibougamau District of Quebec. The property holds excellent potential for gold-rich polymetallic VMS deposits as well as hydrothermal-gold deposits. Delta targets VMS deposits such as the LeMoine past producer where 0.76Mt were mined between 1975 and 1983, grading 9.6% Zn, 4.2% Cu, 4.5 g/t Au and 84 g/t Ag.

ON BEHALF OF THE BOARD OF [Delta Resources Ltd.](#)

Andre Tessier  
President and CEO  
[www.deltaresources.ca](http://www.deltaresources.ca)

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For Further Information:

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