

Oberon Uranium Corp. to Continue Exploration on Its Past Producing Lucky Boy Uranium Project

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Vancouver, Dec. 9, 2022 - [Oberon Uranium](#) (CSE: OBRN) (the "Company") is pleased to announce that a field deployed grid radon survey, completed in March/April 2022, and totaling 208 readings, yielded anomalous values that indicate uranium mineralization may extend beyond areas marked by historic workings.

Preliminary property mapping and scintillometer prospecting has identified bright lime-green torbernite, a secondary copper-uranium phosphate mineral as the dominant outcrop/prospect exposed mineralization. Micaceous seams of torbernite will typically occur with conspicuous fracture lim-hem-FeOx in a highly siliceous quartzite. At present, the torbernite is interpreted to represent a mobile 'halo' that is superjacent to the primary mineral uraninite. Tentative interpretation defines unoxidized uraninite, at an unknown depth, to be the primary generator of radon gas. This implied mineralization/radon gas source appears to remain untested by previous, shallow exploration drilling.

Lawrence Hay, President of Oberon Uranium Corp., states, "This is a very exciting development, suggesting potential for the Lucky Boy Project to have value beyond historical production boundaries and we are eager to begin further exploration."

Warren Robb, Chief Geologist, is the designated qualified person and has reviewed and approved the technical information contained in this release.

About the Company

Oberon Uranium Corp. is a mineral exploration company with an option to acquire a 100% interest in the past producing Lucky Boy Property located in Arizona, USA. Oberon also has a 100% interest in the Element 92 Property located in Saskatchewan, Canada. For further information, please refer to the Company's disclosure record on SEDAR (www.sedar.com) or contact the Company by email at info@oberonuranium.com

On Behalf of the Board of Directors

"Lawrence Hay"
President

[Oberon Uranium Corp.](#)

Lawrence Hay, President
Email: info@oberonuranium.com

Forward-Looking Information

Certain statements in this news release are forward-looking statements, including with respect to future plans, and other matters. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such information can generally be identified by the use of forwarding-looking wording such as "may", "expect", "estimate", "anticipate", "intend", "believe" and "continue" or the negative thereof or similar variations. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are

beyond the control of the Company, including but not limited to, business, economic and capital market conditions, the ability to manage operating expenses, and dependence on key personnel. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, anticipated costs, and the ability to achieve goals. Factors that could cause the actual results to differ materially from those in forward-looking statements include, the continued availability of capital and financing, litigation, failure of counterparties to perform their contractual obligations, loss of key employees and consultants, and general economic, market or business conditions. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The reader is cautioned not to place undue reliance on any forward-looking information.

The forward-looking statements contained in this news release are made as of the date of this news release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

The CSE has not reviewed, approved or disapproved the contents of this news release.

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