Newlox Gold Ventures Corp. Extends Warrants and Offers Debenture Extension

08.12.2022 | The Newswire

Vancouver, Dec. 8, 2022 - Newlox Gold Ventures Corp. ("Newlox" or the "Company") (CSE:LUX) (Frankfurt/Stuttgart:NGO) (OTC:NWLXF) is pleased to announce the Company has provided a 1-year term extension to 14,069,613 warrants with an original expiry date of December 18, 2022 and 6,954,266 warrants with an original expiry date of December 31, 2022. All extended warrants have an exercise price of $0.25 per common share.

Newlox Gold has also offered investors who participated in the Company's Convertible Debentures dated December 18th, 2020, and December 31st, 2020, a 1-year extension in appreciation of their support and investment. Debenture Extension Consent Forms have been mailed to the registered addresses of debenture holders as well as sent by email to those who provided an email address to the Company. The total amount of debentures to be extended will be finalized before December 18th, 2022. Any debenture holders who have not received the consent form, and are interested in the extension offer, are encouraged to contact the Company.

The Board at Newlox Gold have approved these extensions in appreciation of the Company's shareholders, who have provided the Company with strong support as it deploys its environmentally and socially responsible precious metals recovery model in Latin America.

Forward-Looking Information

The information in this news release includes certain information and statements about management's view of future events, expectations, plans and prospects that constitute forward-looking information. Forward-looking information includes, but is not limited to, the completion of the work programs currently underway and the results of these programs. These statements are based upon assumptions that are subject to significant risks and uncertainties. Because of these risks and uncertainties and as a result of a variety of factors, the actual results, achievements, or performance may vary materially from those anticipated and indicated by these forward-looking statements. The material risk factors that could cause actual results to differ include the risk that work undertaken by the Company may have unintended effects, the risk of delays in completing work, and the risk that the Company may not be able to raise sufficient funds and Force Majeure. Although the Company believes that the expectations reflected in the forward-looking information are reasonable, it can give no assurances that the expectations of any forward-looking information will prove to be correct. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking information to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements or otherwise. Neither Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accept responsibility for the adequacy or accuracy of this release).

Technical Disclaimer

The Company advises it is not basing any decision to produce on a feasibility study of reserves demonstrating the economic and technical viability of the project and also advises there is increased uncertainty and specific economic and technical risks of failure associated with any production decision. Grab sample results included in any press release are not necessarily indicative of the mineralization in general for the deposit. Stewart A. Jackson, Ph.D., P.Geo., a "Qualified Person" within the meaning of National Instrument 43-101, has prepared, supervised the preparation of, and approved the contents of this News Release.

On Behalf of the Board, Newlox Gold Ventures Corp.

Contact Newlox Gold

Ryan Jackson

Newlox Gold Ventures Corp., President

Website: www.newloxgold.com

Email: info@newloxgold.com

Phone: + 1 604 256 0493

Join our Mailing List