

# Atlas Salt Nears Economic Analysis for Great Atlantic

08.12.2022 | [GlobeNewswire](#)

ST. JOHN'S, Dec. 08, 2022 - Atlas Salt (the "Company" or "Atlas" - TSXV: SALT) is pleased to provide the following update on its 100%-owned Great Atlantic Project, North America's premier undeveloped salt deposit in the heart of a large regional U.S./Canadian road salt market facing a significant domestic production shortfall.

## Highlights:

- Ongoing drilling, nearing completion, continues to confirm the large resource endowment of high-grade Great Atlantic salt and has yet to find the limits of this minimum 2.5-kilometer-long deposit trending northeast toward the Turf Point Port on the west coast of Newfoundland;
- Great Atlantic is unusually shallow by industry standards with geotechnical data continuing to support the objective of accessing this deposit through an inclined ramp as a unique and highly efficient mining method among North American salt deposits, subject to final Feasibility assessment;
- Project economics due shortly: SLR Consulting (Canada) Ltd. (SLR) has advised Atlas that it will provide the results of a Preliminary Economic Assessment (PEA) by mid-January 2023. This economic assessment is a prelude to the Feasibility Study and will describe the current economic valuation for the project subject to refinement in the final Feasibility analysis that will follow in early 2023.

Mr. Rowland Howe, President of Atlas Salt, commented: "SLR is conducting a rigorous independent economic valuation of this exciting project and we eagerly anticipate a PEA in January followed by the Feasibility Study. As a homogeneous deposit, with similar DNA to Goderich in southern Ontario where I was mine manager for many years, salt cores at Great Atlantic are showing great consistency with some of the best cores I've seen in my 30-year career in the industry."

Mr. Howe continued, "The shallowness of the Great Atlantic deposit is one of its most important distinguishing features. In a sector dominated by ageing mines, almost all of which are more than half a century old, Great Atlantic through the latest technology will be designed to operate like a highly efficient 'Salt Factory' serving eastern Canada and the U.S. eastern seaboard. The low-cost producer always has the edge. Given its many attributes Great Atlantic clearly has the potential to become the biggest and best underground salt mine in the world."

## Successful Large Step-Outs From CC-4

Ongoing drilling is currently testing an area approximately 250 meters east of historic Atlas hole CC-4 that returned a gross thickness of 335 metres grading 96.8% salt starting only 190 metres downhole. Each widely-spaced drill hole in 2022 has encountered the thick salt bed at varying depths between approximately 250 meters and 335 metres within the depth profile of previous drilling. Current drilling will upgrade the classification of the Inferred salt resource in the area of the proposed mining.

## Baseline Environmental Studies Completed

Atlas has completed, through Gemtec Consulting Engineers and Scientists, baseline environmental studies of the Great Atlantic Salt area. The final report is forthcoming. These surveys provide current environmental data which will assist with the environmental permitting process for mine development.

## PRmediaNow Interview With Rowland Howe:

*"Great Atlantic could really shape the future of the North American road salt sector". Atlas Salt President*

Rowland Howe discusses this news release with PRmediaNow's Cyndi Edwards - click on the link below to view.

<https://www.youtube.com/watch?v=8SmzgzL9EQo>

## Project Map

## Qualified Person

Patrick J. Laracy, P. Geo, and CEO, is the Qualified Person responsible for the technical contents of this news release as defined in National Instrument 43-101.

## About Atlas Salt

*Bringing the Power of SALT to Investors:* Atlas Salt owns 100% of the Great Atlantic salt deposit strategically located in western Newfoundland in the middle of the robust eastern North America road salt market. The project features a large homogeneous high-grade resource located immediately next to a deep-water port. Atlas is also the largest shareholder in Triple Point Resources as it pursues development of the Fischell's Brook Salt Dome approximately 15 kilometers south of Great Atlantic in the heart of an emerging Clean Energy Hub.

We seek Safe Harbor.

*For information, please contact:*

Patrick J. Laracy, CEO MarketSmart Communications Inc.  
(709) 754-3186                      Adrian Sydenham  
info@atlassalt.com              Toll-free: 1-877-261-4466  
Email: info@marketsmart.ca

Not for release in the United States or to U.S. newswire services

*Neither the TSX Venture Exchange nor its Regulation Services Provider, (as the term is defined in the Policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This press release includes certain "forward-looking information" and "forward-looking statements" (collectively "forward-looking statements") within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, included herein, without limitation, statements relating to the future operating or financial performance of the Company, are forward-looking statements. Forward-looking statements are frequently, but not always, identified by words such as "expects", "anticipates", "believes", "intends", "estimates", "potential", "possible", and similar expressions, or statements that events, conditions, or results "will", "may", "could", or "should" occur or be achieved. Forward-looking statements in this press release relate to, among other things: completion, delivery and timing of the referenced assessments and analysis. Actual future results may differ materially. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements reflect the beliefs, opinions and projections on the date the statements are made and are based upon a number of assumptions and estimates that, while considered reasonable by the respective parties, are inherently subject to significant business, technical, economic, and competitive uncertainties and contingencies. Many factors, both known and unknown, could cause actual results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements and the parties have made assumptions and estimates based on or related to many of these factors. Such factors include, without limitation: the timing, completion and delivery of the referenced assessments and analysis. Readers should not place undue reliance on the forward-looking statements and*

*information contained in this news release concerning these times. Except as required by law, the Company does not assume any obligation to update the forward-looking statements of beliefs, opinions, projections, or other factors, should they change, except as required by law.*

A photo accompanying this announcement is available at

<https://www.globenewswire.com/NewsRoom/AttachmentNg/9551b936-3dd1-44fd-bf1b-20ede2582fc4>

---

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/430350--Atlas-Salt-Nears-Economic-Analysis-for-Great-Atlantic.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).