

Pan American Energy Announces Addition to Advisory Team and Related Option Issuance

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CALGARY, Dec. 02, 2022 - [Pan American Energy Corp.](#) (the "Company" or "Pan American") (CSE: PNRG) (OTC PINK: PAANF) (FRA: SS6) is pleased to announce that Emilio Bunel has joined the Company's advisory team effective December 1st, 2022. Mr. Bunel received his M.S. in Chemical Engineering in 1980 from the University of Chile and his Ph.D. in chemistry from the California Institute of Technology in 1988. He began his professional career at DuPont Central Research where he spent 12 years working on catalysis. From 2001 to 2008 he worked in the pharmaceutical industry. After spending twenty years in industry, Mr. Bunel was named director of the Chemical Sciences and Engineering Division at U.S. Department of Energy's Argonne National Laboratory in October 2008, where he was responsible for directing a science-based research, development, and early-stage engineering organization. In November 2017, he was named VP of Innovation at Sociedad Química y Minera ("SQM"), one of the largest lithium producers in the world. After serving with SQM, he joined the Catholic University of Chile as a professor with a joint appointment between the School of Chemistry and Pharmacy and the School of Engineering. His research interests are in the areas of new materials for energy storage and sustainable technologies to produce lithium raw materials.

Jason Latkowcer, CEO and Director comments, "We are excited to have someone with Emilio's professional experience join our technical advisory team. Having worked for Dupont, the Department of Energy and one of the largest lithium companies in the world, SQM, his insights will be extremely valuable. We are committed to sourcing and using technology and technology partners that can help us achieve more sustainable techniques and processes. We believe Mr. Bunel is the right candidate to help guide the Company in this initiative, including evaluating the many new technologies being developed by others in the industry for claystone, brine, and lithium-cesium-tantalum pegmatite mineral extraction."

Pan American also announces that it has granted 50,000 stock options ("Options"), each with an exercise price of \$0.80, to Mr. Bunel in connection with his appointment to the technical advisory team. The options granted to Mr. Bunel shall vest in equal quarterly installments of 12,500 Options on December 1, 2022, June 1, 2023, December 1, 2023 and June 1, 2024. Each vested Option, upon payment of the exercise price, entitles Mr. Bunel to receive one common share of the Company. The Options granted to Mr. Bunel expire on December 1, 2027.

About Pan American Energy Corp.

[Pan American Energy Corp.](#) (CSE: PNRG) (OTC PINK: PAANF) (FSE: SS6) is an exploration stage company engaged principally in the acquisition, exploration and development of mineral properties containing battery metals in North America.

The Company's flagship asset is the 100% owned Green Energy Lithium Project, located in the Paradox Basin, Utah, USA. The Company has also entered a property option agreement with Horizon Lithium LLC with the right to acquire 100% interest in the Horizon Lithium Project, located within the Clayton Valley - Tonopah Lithium Belt, Nevada, USA.

The Company executed an option agreement in Canada with Magabra Resources with the right to acquire up to 90% interest in the drill-ready Big Mack Lithium Project, 80 km north of Kenora, Ontario.

On Behalf of the Board of Directors
Jason Latkowcer
CEO & Director

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Forward-Looking Statements

The Company provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections, or conclusions will not prove to be accurate, that assumptions may not be correct, and that objectives, strategic goals and priorities will not be achieved. These risks and uncertainties include but are not limited to those identified and reported in the Company's public filings under the Company's SEDAR profile at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual actions, events, or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.

The CSE has neither approved nor disapproved the information contained herein.

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