

Red Pine discovers two high-grade structures: Intersects 5.57 g/t gold over 8.51 m west of the Surluga Deposit and 10.18 g/t gold over 4.89 m south of the Sadowski Zone

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| Hole | From (m) | To (m) | Length (m)* | Visible Gold | Gold (g/t) | Zone |
|------------|-----------|-----------|-------------|--------------|------------|------------------------------------|
| SD-22-364 | 690.85 | 692 | 1.15 | | 3.42 | Jubilee Shear Zone - Surluga South |
| | 694 | 695 | 1 | | 0.86 | |
| SD-22-371 | 181.17 | 183.9 | 2.73 | VG | 1.08 | Minto Mine Shear |
| | 618.27 | 622.28 | 4.01 | | 2.69 | Jubilee Shear Zone - Surluga South |
| | Including | | | | | |
| | 618.27 | 619.42 | 1.15 | | 8.48 | |
| SD-22-376 | 113.86 | 122.42 | 8.51 | | 5.57 | Wawa Gold Corridor - Intrusion |
| | Including | | | | | |
| | 115.18 | 116.56 | 1.38 | | 8.26 | |
| | 116.56 | 117.67 | 1.11 | | 19.39 | |
| | 120.45 | 121.42 | 0.97 | | 9.17 | |
| | 149.47 | 153.08 | 3.61 | | 0.38 | Wawa Gold Corridor |
| | 204.38 | 205.65 | 1.27 | | 4.41 | Wawa Gold Corridor |
| | 229.56 | 255.99 | 26.43 | | 0.35 | Wawa Gold Corridor |
| SD-22-379A | 66.8 | 71.69 | 4.89 | VG | 10.18 | New Vein Network south of Sadowski |
| | Including | | | | | |
| | 66.8 | 67.67 | 0.87 | | 5.06 | |
| | 71 | 71.69 | 0.69 | VG | 59.7 | |
| | 767.45 | 768.75 | 1.30 | | 1.32 | Jubilee Shear Zone - Surluga South |
| | 771.75 | 772.75 | 1.00 | | 2.53 | |
| SD-22-380 | 331.63 | 334.78 | 3.15 | VG | 0.79 | Jubilee Shear Zone - Surluga North |
| | 341.45 | 342.39 | 0.94 | | 0.66 | |
| | 348.2 | 349.4 | 1.2 | | 0.41 | |
| | 340.5 | 343.95 | 3.45 | | 1.77 | |
| | 343.22 | 343.95 | 0.73 | VG | 6.71 | |

Assay results presented over core length and are estimated to represent > 70 % true width in the Jubilee Shear Zone and the Minto Mine Shear Zone. In the Surluga North Vein Network, assay results are estimated to represent > 35 % true width. In the Sadowski vein network and the new vein network south of Sadowski, the intersections are estimated to represent between 40 and 75 % true width. In the Wawa Gold Corridor, additional drilling is necessary to establish the true width of the mineralization zones.

Quality Assurance/Quality Control ("QA/QC") Measures

Drill core samples were transported in security sealed bags for analyses to Actlabs in Ancaster, Ontario. Individual samples were labelled, placed in plastic sample bags and sealed. Groups of samples were then placed into durable rice bags and shipped. The residual coarse reject portions of the samples remain in storage if further work or verification is needed.

Red Pine has implemented a quality-control program to comply with best practices in the sampling and analysis of drill core. As part of its QA/QC program, Red Pine inserts external gold standards (low to high grade) and blanks every 20 samples in addition to random standards, blanks, and duplicates.

Qualified Person

Quentin Yarie, P.Geo. and Chief Executive Officer of Red Pine and the Qualified Person, as defined by National Instrument 43-101, has reviewed, and approved the news release's technical information.

COVID-19 Precautions

Red Pine has developed and implemented compliant precautions and procedures according to guidelines for the Province of Ontario. Protocols were put in place to ensure our employees' and contractors' safety, thereby reducing the potential for community contact and spreading of the virus.

About Red Pine Exploration Inc.

[Red Pine Exploration Inc.](#) is a gold exploration company headquartered in Toronto, Ontario, Canada. The Company's shares trade on the TSX Venture Exchange under the symbol "RPX" and on the OTCQB Markets under the symbol "RDEXF".

The Wawa Gold Project is in the Michipicoten Greenstone Belt of Ontario, a region that has seen major investment by several producers in the last five years. Its land package hosts numerous historic gold mines and is over 6,900 hectares in size. Led by Quentin Yarie, CEO, who has over 25 years of experience in mineral exploration, Red Pine is strengthening its position as a major mineral exploration and development player in the Michipicoten region.

For more information about the Company, visit www.redpineexp.com

1 National Instrument 43-101 Technical Report for the Wawa Gold Project, Brian Thomas P.Geo. Golder Associates Ltd, report effective August 18, 2021.

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Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

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