

PGS ASA: Contract Award in Mediterranean

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November 24, 2022, Oslo, Norway: PGS is awarded a 3D exploration acquisition contract in the Mediterranean by an independent energy company. *Ramform Hyperion* will commence acquisition in late November and expect to complete mid-January 2023.

"We continue to experience increased exploration activity in this prolific region and are very pleased with this contract award. We currently have the Ramform Hyperion working in the Southeast part of the Mediterranean and this contract secures visibility for the vessel into next year," says President & CEO in PGS, Rune Olav Pedersen.

PGS announces contract awards and MultiClient projects as stock exchange releases if the contract has a value of \$10 million or more, and MultiClient projects with a duration of 2 months or more.

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PGS ASA and its subsidiaries ("PGS" or "the Company") is a fully integrated marine geophysical company that provides a broad range of seismic and reservoir services, including data acquisition, imaging, interpretation, and field evaluation. Our services are provided to the oil and gas industry, as well as to the broader and emerging new energy industries, including carbon storage and offshore wind. The Company operates on a worldwide basis with headquarters in Oslo, Norway and the PGS share is listed on the Oslo stock exchange (OSE: PGS). For more information on PGS visit www.pgs.com.

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