

Western Magnesium Announces Date for Annual General Meeting of Shareholders

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WASHINGTON, Nov. 22, 2022 - [Western Magnesium Corp.](#) (WMC) (TSXV:WMG.V); (Frankfurt-3WM); (OTC:MLYF) ("Western Magnesium" or the "Company") announces the next Annual General Meeting of Shareholders (the "AGM") will be held on March 7th, 2023.

The July 25th, 2022, August 3rd, 2022, and September 1st, 2022 AGM's were cancelled due to significant milestones that required additional time to complete which were relevant for discussions with shareholders.

Western Magnesium has engaged Morrow Sodali as its proxy solicitation agent for the AGM. Morrow Sodali is a leading provider of strategic advice and shareholder services to corporate clients worldwide.

About Western Magnesium

Western Magnesium's goal is to be a low-cost producer of green, primary magnesium metal, a strategic commodity prized for its strength and light weight. Unlike outdated and costly production processes, Western Magnesium looks to use a continuous silicothermic process to produce magnesium, which significantly reduces labor and energy costs relative to current methods and processes, while being environmentally friendly.

About Morrow Sodali

Morrow Sodali's mission is to bring together all the expertise, information, technology, and resources companies need to engage effectively with shareholders and maximize support for their business initiatives. The firm provides corporate Boards and executives with strategic advice and services relating to corporate governance, shareholder and bondholder communication and engagement, capital markets intelligence, proxy solicitation, shareholder activism and mergers and acquisitions.

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Forward-Looking Statements

Statements in this news release that are not historical facts are forward-looking statements that are subject to risks and uncertainties. Actual results may differ materially from those currently anticipated due to several factors, including the Company's dolomite reserves may not be mined because of technical, regulatory, financing, or other obstacles, the market price for magnesium may make our resources uneconomic and we may not be able to hire and retain skilled employees. The Company undertakes no obligation to update forward-looking information except as required by law. The reader is cautioned not to place undue reliance on forward-looking statements. These forward-looking statements are made as of the date of this news release.

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This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities described in this news release. Such securities have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws, and, accordingly, may not be offered or sold within the United States, or to or for the account or benefit of persons in the United States or "U.S. Persons", as such term is defined in Regulation S promulgated under the U.S. Securities Act, unless registered under the U.S. Securities Act and applicable state securities laws or pursuant to an exemption from such registration requirements.

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