

# CEI's Subsidiary Groundbreaking Ozone Technology To Disrupt The Medical Waste Treatment Market

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[Camber Energy Inc.](#) (NYSE American: CEI) is a growth-oriented, diversified energy company that owns minority, non-operated working interests in oil and gas wells in Texas and Louisiana, and works with commercial and industrial clients in North America to make energy and power solutions that fit their needs.

CEI owns a 62% interest in the tightly held, low-float Viking Energy Group Inc. (OTC: VKIN), whose portfolio of technologies includes an exclusive license in Canada for a patented carbon-capture system, and systems for detecting open conductors in electric transmission and distribution.

In addition, VKIN also has a majority stake in an entity that owns the intellectual property rights to a fully developed, ready-to-market, proprietary ozone-powered medical and biohazard waste treatment system.

## The Growing Medical Waste Market

With a growing and aging population, increased obesity, and more people suffering from diseases like COVID-19, there is more demand for treating medical and biohazardous waste.

Analysts report that the medical waste management market is expected to grow at a 6.2% CAGR and reach a market value of \$25 billion by 2028.

Viking is the majority owner of Simson Maxwell, a producer of a medical waste treatment technology known as the VKIN-6000, which uses ozone to treat medical and biohazardous waste.

## A Gap In The Market

Current methods for treating medical and biohazardous waste (microwaves, autoclaves, and incineration) have many drawbacks;

- Use of highly toxic chemicals that can cause harm to workers and the environment
- Need for significant post-treatment care and attention
- Various odorous gasses, including dioxins, furans and VOCs into the atmosphere caused by processing the waste with heat
- Extremely high cost

With the current solutions being subject to these costly and damaging drawbacks, there is a gap in the market, and [Camber Energy Inc.](#)'s VKIN has the answer.

## Cutting Edge Technology - OZONE

When compared to current alternatives, Viking Ozone Technology's VKIN-6000 uses ozone instead of heat to treat waste and is an improvement in almost every way.

As environmental regulations continue to get more strict, the VKIN-6000 is a clear alternative to the current methods. The use of ozone and the lack of heat mean that emissions and releases of harmful and odorous gases are greatly reduced during the waste treatment process. Because there is no heat, there is also no need to worry about workers being exposed to high temperatures.

Also, the way medical waste is treated now often involves multiple steps and care afterward, whereas waste that has been processed by the VKIN-6000 is ready to be thrown away safely or can even be used as a renewable resource.

These factors will have a big impact on sales as they will help the medical waste disposal industry lower costs, improve safety, and be better for the environment.

For these reasons, investors should take a closer look at Camber Energy's subsidiary, Viking Energy Group Inc. (OTC:VKIN)

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