

Gratomic Announces Completion of NI43-101 Technical Report for 100% Owned Capim Grosso Project

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TORONTO, November 15, 2022 - [Gratomic Inc.](#) ("Gratomic", "GRAT," or the "Company") (TSXV:GRAT)(OTCQX:CBULF)(FSE:CB82) is pleased to announce the completion of a National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI43-101") technical report dated November 14, 2022 with an effective date of October 29, 2022 and entitled "NI 43-101 Technical Report on The Capim Grosso Graphite Project, Brazil" (the "Technical Report") in respect of its 100% owned Capim Grosso graphite project located in the Bahia State of Brazil, with the Company holding a 100% controlling interest in the property (the "Capim Grosso Project"). The Technical Report was co-authored by Nico Scholtz (Principal Author) Pr. Sci. Nat. ("QP") and Carlos Bastos M.Sc. Geology. The Technical Report provides a summary of work carried out on the Capim Grosso Project between 2021 and 2022 and recommends a follow up exploration program for the property. A copy of the Technical Report is available on the Company's SEDAR issuer profile at www.sedar.com.

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The Capim Grosso graphite project is located within the São Francisco Craton (SFC). The SFC is a tectonic domain surrounded by Neoproterozoic orogens. Its southern sector is composed by Archean crust, with age between 3.5 and 2.6 Ga, that is formed mostly by granite-gneisses and greenstone belts constituted by mafic-ultramafic, intermediate-felsic volcanic and volcanoclastic rocks with terrigenous sediments.

The exploration work completed by Gratomic to date included the excavation of exploration trenches over delineated target areas. Graphite mineralisation intersected in these trenches have been followed up with exploration diamond drilling. The results of the trenching and drilling to date warrants additional expenditure and confirms the good exploration potential of the Capim Grosso project. In order to further the exploration efforts on the project, the QP has designed an exploration program over two stages which entails:

- Stage 1: Trenching followed by Diamond drilling on defined targets
- Stage 2: Mineral Resource Estimation and metallurgical testing

Further to the Company's Press Release dated June 27, 2022, the Company has completed a total of 4,051.15 m of the 5000 m drilling campaign on its Capim Grosso Project and has completed 28 diamond drill holes with further diamond drilling continuing. Included in this press release are assay details on holes 17 to 26. Outstanding assay results on the remaining completed holes will follow later.

Table 1: Drillholes completed to date on the Capim Grosso Project in Brazil (WGS84 UTM 24S)

HOLE_ID	X (Meters)	Y (Meters)	Z (Height in meters)	AZIMUTH (TN degrees)	DIP (Degrees)	EOH (m)
CGD001	391942	8749876	381	45	-58	100.10
CGD002	391867	8749905	382	50	-60	141.20
CGD003	391926	8749863	381	50	-60	120.55
CGD004						

391842

8749975

CGD005	391775	8750076	378	50	-60	111.00
CGD006	391722	8750171	378	50	-60	120.65
CGD007	391626	8750343	375	50	-60	120.20
CGD008	391755	8750196	376	50	-60	100.05
CGD009	391603	8750328	376	50	-60	120.00
CGD010	391597	8750372	375	50	-60	141.00
CGD011	391574	8750352	376	50	-60	140.05
CGD012	391533	8750454	373	50	-60	134.65
CGD013	391431	8750595	373	50	-60	140.70
CGD014	391392	8750562	376	50	-60	206.90
CGD015	391336	8750756	371	50	-60	151.00
CGD016	391317	8750785	371	50	-60	151.15
CGD017	391294	8750765	372	50	-60	162.05
CGD018	391233	8750891	369	50	-60	130.20
CGD019	391115	8751066	371	50	-60	190.15
CGD020	390523	8751978	384	50	-60	190.75
CGD021	390438	8752101	385	50	-60	195.10
CGD022	390336	8752238	385	50	-60	202.20
CGD023	390239	8752388	385	50	-60	168.65
CGD024	390092	8752614	390	50	-60	150.00
CGD025	390422	8752088	385	50	-60	166.45
CGD026	390061	8752589	390	50	-60	150.05
CGD027	391118	8751097	341	50	-60	133.20
CGD028	391189	8750998	376	50	-60	120.00

Additional batches of its drillhole assays from the Capim Grosso Project has been received from SGS Geosol in Brazil which included the following:

- 208 assays (of which 11 were CRMs, 9 blanks and 13 duplicates)

Table 2: Table 2 highlights intervals from holes CGD017 to CGD026 on the Capim Grosso Project in Brazil (1 % TGC cut-off grade and 3 % minimum TGC grade used). Internal QA/QC was performed by Gratomic inserting a Certified Reference Material (CRM) every 20 samples, (OREAS 725) which assayed within 97 % of the expected graphitic carbon value of the CRM. The QP therefore accepts the values of the laboratory assays. The intervals are regarded as true width (or as close as possible to) due to the dip of drillholes being perpendicular on measured dip of geology.

Hole_ID	DH_From (m)	DH_To (m)	Length (m)	TGC (%)	TGC_Labels (%)		DH_East (WS84_UTM24S)	DH_North (WS84_UTM24S)
CGD017	113.02	115.03	2.01	4.34	2.01m @ 4.34 TGC		391337.67	8750801.65
CGD018	120.65	122.48	1.83	4.98	1.83m @ 4.98 TGC		391279.56	8750930.07
CGD020	35.24	36.08	0.84	3.43	0.84m @ 3.43 TGC		390536.66	8751989.46
CGD020	73.91	74.91	1.00	4.13	1.00m @ 4.13 TGC		390551.50	8752001.91
CGD020	138.85	139.85	1.00	3.26	1.00m @ 3.26 TGC		390576.37	8752022.79
CGD020	150.45	151.25	0.80	3.80	0.80m @ 3.80 TGC		390580.78	8752026.48
CGD021	10.20	11.10	0.90	5.82	0.90m @ 5.82 TGC		390442.08	8752104.42
CGD021	43.25	44.20	0.95	3.03	0.95m @ 3.03 TGC		390454.75	8752115.05
CGD021	64.55	66.60	2.05	5.23	2.05m @ 5.23 TGC		390463.12	8752122.08
CGD021	112.25	113.07	0.82	7.24	0.82m @ 7.24 TGC		390481.15	8752137.21
CGD022	77.55	79.21	1.66	7.15	1.66m @ 7.15 TGC		390366.02	8752263.19
CGD022	79.75	80.75	1.00	5.57	1.00m @ 5.57 TGC		390366.74	8752263.79
CGD022	81.75	83.70	1.95	8.21	1.95m @ 8.21 TGC		390367.69	8752264.59
CGD022	88.30	91.30	3.00	3.89	3.00m @ 3.89 TGC		390370.40	8752266.86
CGD023	8.15	9.15	1.00	3.09	1.00m @ 3.09 TGC		390242.31	8752390.78
CGD023	79.95	80.81	0.86	4.74	0.86m @ 4.74 TGC		390269.79	8752413.83
CGD024	86.70	87.50	0.80	3.31	0.80m @ 3.31 TGC		390125.36	8752641.99
CGD024	92.48	93.28	0.80	3.76	0.80m @ 3.76 TGC		390127.58	8752643.85
CGD025	44.90	47.10	2.20	3.35	2.20m @ 3.35 TGC		390439.62	8752102.78
CGD025	70.10	71.17	1.07	4.95	1.07m @ 4.95 TGC		390449.05	8752110.70
CGD025	112.60	113.80	1.20	4.10	1.20m @ 4.10 TGC		390465.36	8752124.38
CGD025	115.24	118.24	3.00	3.47	3.00m @ 3.47 TGC		390466.71	8752125.52
CGD026	29.00	31.00	2.00	3.99	2.00m @ 3.98 TGC		390072.49	8752598.64
CGD026	57.46	59.06	1.60	8.44	1.60m @ 8.44 TGC		390083.31	8752607.72
CGD026	59.96	60.94	0.98	14.51	0.98m @ 14.51 TGC		390084.15	8752608.43
CGD026	69.75	71.35	1.60	6.25	1.60m @ 6.25 TGC		390088.02	8752611.67

Arno Brand, President & CEO, states, "We are extremely pleased with the results of the 43-101 on Capim Grosso. This is the material evidence that we are in the right direction of becoming a major international player and early mover in the graphite market by developing this project."

"Right jurisdiction, very high-quality deposits, tonnage, competent team. This report just reflects the confidence we all had in this project since the beginning", says Armando Farhate, COO & Head of Graphite Marketing & Sales.

Qualified Person

Nico Scholtz is a consulting geologist and has reviewed and approved the scientific and technical information in this news release. Mr. Scholtz is a registered Professional Natural Scientist with the South African Council for Natural Scientific Professions (Pr. Sci. Nat. No. 400299/07). Mr. Scholtz is the Company's "Qualified Person" as defined by NI 43-101.

About Gratomic

Gratomic is a multinational company with projects in Namibia, Brazil, and Canada. The Company is focused on becoming a leading global graphite supplier and aims to secure a strong position in the EV battery supply chain. With the continued development of its flagship Aukam project and further exploration on the Company's Capim Grosso property, Gratomic sets itself apart by seeking out unique top-quality assets around the world. True to its roots, the Company will continue to explore graphite opportunities displaying potential for development. The Company ranked third place in the top 10 preforming mining stocks on the 2022 TSX Venture 50™

Large quantities of high-quality vein graphite have been shipped for testing to confirm its viability as an anode material. Gratomic is confident that the test results will provide a unique competitive advantage in its desired target markets. The Company will continue to update the public on the status of these tests and will provide results as soon as they become available.

The Company has formed a collaboration agreement with Forge Nano. With its patented ALD coating, this cooperation with Forge Nano is a key element to support Gratomic's strategies towards the value-added phases of production of graphite for anode applications, namely micronization, spheronization and coating, making Gratomic graphite a preferred choice for use in lithium-ion batteries.

For more information: visit the website at www.gratomic.ca or contact:

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