

Enduro Announces Appointment of New President

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Kelowna, November 15, 2022 - [Enduro Metals Corp.](#) (TSXV: ENDR) (OTCQB: ENDMF) (FSE: SOG) ("Enduro Metals" or the "Company") is pleased to announce that its Board of Directors has appointed William Slack as President. Mr. Slack will commence in the role with immediate effect.

Cole Evans, CEO & Director, commented, "We are delighted to welcome Will to Enduro Metals' executive team. His comprehensive understanding of Enduro Metals and the project and his experience in equity capital markets will be an invaluable asset to the existing team as we continue to highlight the significance of our newly discovered Copper Gold Porphyry system at Burgundy Ridge. Will will be focused on the development of Enduro's capital markets initiatives and ensuring that the company is financed as we continue to deliver on the potential of our Newmont Lake Project."

About Enduro's New President

Will Slack is a co-founder of LHC Mine Finance who has been working with Enduro Metals over the last 12 months and was instrumental in the recent financing of the company. He is an experienced corporate financier who has worked with his business partner, Guy Wilkes, since 1997 providing advice to entrepreneurial growth companies and raising capital for junior mining companies. At Ocean Equities he was responsible for establishing the firm as one of the leading natural resources brokers in London, UK, having floated a number of companies in both the mining and Exploration & Production sectors. Will has also been involved in a number of start up ventures, advising management teams on incorporation, capital structure, acquisition of projects and the raising of capital.

Will Slack, President, commented, "I am thrilled to be joining Enduro Metals and working closely with Cole and his team to achieve the Company's strategic goals. The Newmont Lake Project is an impressive land package in a world-class jurisdiction and I am excited to be a part of its development. I'm looking forward to working with an outstanding technical and entrepreneurial management team."

Equity Incentive Grants

The Company also announces that it has granted 1,500,000 incentive stock options to Mr. Slack. The options have an exercise price of \$0.17 per share and will expire on November 15, 2027. The Company also proposes to grant Mr. Slack up to an aggregate of 500,000 restricted share units ("RSUs"). The option and RSU grants remain subject to the approval of the TSX Venture Exchange and, if approved, will be governed in accordance with the terms of the Company's Equity Incentive Plan, assuming such plan is approved by the Company's shareholders at the Company's annual and special meeting to be held on December 5, 2022.

About Enduro Metals

Enduro Metals is an exploration company focused on its flagship Newmont Lake Project; a total 688km² property located between Eskay Creek, Snip, and Galore Creek within the heart of northwestern British Columbia's Golden Triangle. Building on prior results, the Company's geological team have outlined 4 deposit environments of interest across the Newmont Lake Project including high-grade epithermal/skarn gold along the McLymont Fault, copper-gold alkalic porphyry mineralization at Burgundy & 72 Zones, encouraging porphyry-style alteration typical of alkalic copper-gold porphyry systems at North Toe, and a large 9km x 4km geochemical anomaly hosting various gold, silver, copper, zinc, nickel, cobalt, and lead mineralization along the newly discovered Chachi Corridor.

On Behalf of the Board of Directors,

[Enduro Metals Corp.](#)

"Cole Evans"
CEO, Director

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As a continued effort to keep investors, interested parties and stakeholders updated, we have several communication initiatives. If you have any questions online (Twitter, Facebook, LinkedIn, or Instagram) feel free to send direct messages or a post and include the hashtag #askENDR.

To book a one-on-one 30-minute Zoom video call directly click here: <https://endurometals.youcanbook.me>

Neither the TSX Venture Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This news release contains statements that constitute "forward-looking statements". Such forward looking statements involve known and unknown risks, uncertainties and other factors that may cause Enduro's actual results, performance or achievements, or developments in the industry to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "potential" and similar expressions, or that events or conditions "will," "would," "may," "could" or "should" occur.

Although Enduro believes the forward-looking information contained in this news release is reasonable based on information available on the date hereof, by their nature forward-looking statements involve assumptions, known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

The forward-looking information contained in this news release represents the expectations of the company as of the date of this news release and, accordingly, is subject to change after such date. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. While the company may elect to, it does not undertake to update this information at any particular time except as required in accordance with applicable laws.

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