

SolGold PLC Announces Management Change

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BISHOPSGATE, November 7, 2022 - The Board of Directors of SolGold (LSE:SOLG)(TSX:SOLG) announces that Darryl Cuzzubbo, Managing Director and Chief Executive Officer ("CEO"), has left the Company and the Board, effective 10 November 2022. The Company has appointed Scott Caldwell, Non-Executive Director, as Interim CEO until a permanent replacement is appointed.

Mr. Caldwell is a mining engineer with over 40 years' experience in the global mining industry having held a number of senior executive roles including as Chief Executive Officer at both [Guyana Goldfields Inc.](#) and Allied Nevada Gold Corp., as well as Chief Operating Officer at [Kinross Gold Corp.](#) Upon the successful closing of the Cornerstone merger transaction, Mr. Caldwell will own 17,587,500 shares in the Company.

The search for a permanent CEO will start immediately.

Liam Twigger, Chairperson of SolGold, commented: "On behalf of the Board, I would like to thank Darryl for his contribution to the Company over the last year. During Darryl's tenure the Company has delivered the Cascabel Pre-Feasibility Study ("PFS") that confirmed the project's Tier 1 potential."

Scott Caldwell, Interim CEO, commented: "I have great familiarity and am a strong supporter of SolGold's world class Cascabel project having been on the Board previously and look forward to supporting the Board and the Shareholders during this transition period."

This announcement was approved for release by Rufus Gandhi - Company Secretary.

Certain information contained in this announcement would have been deemed inside information.

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ABOUT SOLGOLD

SolGold is a leading resources company focussed on the discovery, definition and development of world-class copper and gold deposits and continues to strive to deliver objectives efficiently and in the interests of shareholders. SolGold is exploring the length and breadth of the highly prospective and gold-rich section of the Andean Copper Belt which is currently responsible for c40% of global mined copper production.

The Company operates with transparency and in accordance with international best practices. SolGold is committed to delivering value to its shareholders, while simultaneously providing economic and social benefits to impacted communities, fostering a healthy and safe workplace and minimizing the environmental impact.

SolGold is listed on the London Stock Exchange and Toronto Stock Exchange (LSE/TSX: SOLG). The Company has on issue a total of 2,296,051,501 fully paid ordinary shares and 42,250,000 share options.

See www.solgold.com.au for more information. Follow us on twitter @[@SolGold plc](https://twitter.com/SolGold plc)

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This release may contain "forward?looking information" within the meaning of applicable Canadian securities legislation. Forward?looking information includes, but is not limited to, statements regarding the Company's plans for developing its properties. Generally, forward?looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved".

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The Company and its officers do not endorse, or reject or otherwise comment on the conclusions, interpretations or views expressed in press articles or third-party analysis, and where possible aims to circulate all available material on its website.

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