

Orford reports 2022 drill results from Qiqavik with transformative ideas for future targeting

08.11.2022 | [CNW](#)

TORONTO, Nov. 8, 2022 - [Orford Mining Corp.](#) (TSXV: ORM) (Orford) is pleased to report additional assays from the 2022 program on its Qiqavik high-grade gold project located in Nunavik, Quebec (Table 1). A total of 2,720 metres of diamond drilling was completed in 14 holes (Table 2), focusing on the potential source to the high-grade gold in quartz boulder Annick Trend and the Turtle Head areas (Figure 1). The 2022 drill program has identified several zones of gold-bearing quartz-carbonate veins associated with alteration zones over a two kilometre extent and has provided a transformative understanding of the geological environment that will support the targeting approach for future programs.

David Christie, President and CEO of Orford, commented "Despite the challenges of pioneering exploration in a new area, previously unexplored gold belt located in an area with short field seasons, we have moved forward and sharpened our focus each passing field season and the knowledge it gives us. The 2022 season was similarly rewarding and, in fact, we believe it has laid the foundation for a pivotal field season in 2023, when we will utilize a transformative shift in our targeting approach to identify the source of the high-grade boulders we successfully discovered mineralized systems over a very broad area and we believe 2023 could be an even bigger year for Orford at Qiqavik".

Previous exploration work identified the Annick Boulder Trend, an approximately 3.5 km long trend of angular quartz-carbonate boulders (up to several metres in size) containing pyrite +/- sulfosalts, galena, sphalerite, arsenopyrite and graphite grain inclusions up to 648 g/t Au (see Orford's news release dated December 8, 2021, Figure 1). Five holes tested the potential source of the Annick Trend boulders. These include QK-22-002, that reported up to 5.6 g/t Au over 0.6m, and QK-22-011 (Table 1). The orientation of the veins observed in QK-22-002 plot to surface in the same location as a similarly mineralized grab sample which reported 8.1 g/t Au (Sample # E5839308). This information along with the narrow dispersion (<30m) of high-grade boulders and gold grain inclusions suggest that there has been very little transport in the Annick Boulder Trend and the surface expression of the previous high grade boulders may be co-incident with a structure(s) sub-parallel to ice direction which should be tested directly up-dip from the sampled boulders and to the west.

Four holes tested the source of surface gold anomalies in the Turtle Head area. All holes intersected quartz-carbonate veins with ankerite and sericite alteration and similar mineral assemblages to those observed in the Annick Trend boulders (Figure 1). Holes QK-22-003, -005, -007 and -008 reported anomalous gold values up to 8.1 g/t over 0.7m (QK-22-003, Table 1). The Turtle Head area intersections are spaced up to 700 m apart and appear to have a stacked sub-horizontal nature, which may be controlled by late-stage deformation, namely NNE trending structures and folding. While the mineralization intersected in drilling is similar in nature to the Annick Trend boulders, we do not believe that the direct source of the very high gold grade Annick boulders has been found. However, the new evidence found in 2022 suggests the Annick and Turtle Head boulders are local and likely sub-parallel to the veins along NNE trending structures which will help define targets along the 3.5km Annick Trend as well as the many other areas with co-incident gold in till anomalies such as Erick, Dumbbell Lake, Gerfaut, Focused Intrusive and Central.

Future work will focus on integrating all assay, structural, and glacial geology data collected to date to identify additional high-grade gold targets for the 2023 exploration program. In tandem with this, Orford is investigating other drilling methods which may allow for more drill target tests over a shorter period such as RAB or RC drilling.

Table 1: Summary of Significant Assay Results to Date (98% of assay results received)

| Hole | From (m) | To (m) | Interval (m) | Grade Au (g/t) | Area | Previously Reported | gram-m |
|-----------|----------|--------|--------------|----------------|--------------|---------------------|--------|
| QK-22-002 | 62.70 | 73.20 | 10.6 | 0.9 | Annick Trend | Yes | 9.3 |
| Including | 66.60 | 69.20 | 2.6 | 2.3 | | Yes | 6.0 |
| Including | 67.70 | 68.30 | 0.6 | 5.6 | | Yes | 3.4 |
| QK-22-003 | 88.90 | 90.00 | 1.1 | 0.7 | Turtle Head | No | 0.8 |
| QK-22-003 | 125.54 | 127.3 | 1.8 | 3.6 | | Yes | 6.5 |
| Including | 125.5 | 126.3 | 0.7 | 8.1 | | Yes | 5.7 |
| QK-22-005 | 61.00 | 74.76 | 13.8 | 0.5 | Turtle Head | No | 7.4 |
| Including | 70.00 | 74.80 | 4.8 | 1.1 | | Yes | 5.3 |
| QK-22-005 | 78.90 | 80.34 | 1.4 | 0.8 | | No | 1.1 |
| Including | 78.90 | 79.58 | 0.7 | 1.0 | | No | 0.7 |
| QK-22-005 | 112.45 | 115.49 | 3.0 | 1.1 | | No | 3.4 |
| Including | 112.45 | 112.85 | 0.4 | 2.1 | | No | 0.8 |
| and | 114.05 | 114.93 | 0.9 | 2.6 | | No | 2.3 |
| QK-22-007 | 43.44 | 47.15 | 3.7 | 0.5 | Turtle Head | No | 1.9 |
| Including | 46.25 | 47.15 | 0.9 | 2.8 | | No | 2.6 |
| QK-22-007 | 162.00 | 163.00 | 1.0 | 0.6 | | No | 0.6 |
| QK-22-008 | 102.20 | 119.35 | 17.2 | 0.5 | Turtle Head | No | 8.9 |
| Including | 111.67 | 113.59 | 1.9 | 2.3 | | No | 4.5 |
| QK-22-008 | 123.14 | 125.25 | 2.1 | 0.5 | | No | 1.1 |
| QK-22-008 | 128.20 | 136.68 | 8.5 | 0.5 | | No | 4.4 |
| Including | 133.97 | 134.48 | 0.5 | 2.4 | | Yes | 1.2 |
| QK-22-008 | 206.28 | 243.6 | 37.3 | 0.5 | | No | 20.1 |
| Including | 213.40 | 214.08 | 0.7 | 2.6 | | No | 1.8 |
| and | 241.94 | 243.60 | 1.7 | 1.9 | | No | 3.2 |
| QK-22-008 | 260.4 | 265.40 | 5.0 | 0.6 | | No | 3.1 |
| QK-22-008 | 268.68 | 269.11 | 0.4 | 1.4 | | No | 0.6 |
| QK-22-011 | 46.85 | 47.26 | 0.4 | 1.3 | Annick Trend | No | 0.5 |

Note that all drilling intervals are down-hole lengths. True thicknesses cannot be estimated with available information.

Table 2: Summary of 2022 Diamond Drilling.

| Hole Name | X | Y | Azimuth | Dip | Final Depth (m) | Target Area |
|-------------------|--------|---------|---------|---------|----------------------|-------------|
| Qk-22-001A | 480117 | 6821003 | 315 | -45 13 | Dumbbell Lake (IPLS) | |
| Qk-22-001B | 480117 | 6821003 | 315 | -45 192 | Dumbbell Lake (IPLS) | |
| Qk-22-002 | 477239 | 6819839 | 316 | -45 198 | Annick Trend | |
| Qk-22-003 | 476490 | 6818920 | 120 | -45 186 | Turtle Head | |
| Qk-22-004 | 477238 | 6820023 | 155 | -45 186 | Annick Trend | |
| Qk-22-005 | 476647 | 6818847 | 319 | -47 187 | Turtle Head | |
| Qk-22-006 | 477025 | 6819184 | 180 | -45 186 | Other | |
| Qk-22-007 | 476666 | 6819442 | 150 | -45 252 | Other | |
| Qk-22-008 | 476524 | 6818803 | 330 | -45 312 | Turtle Head | |
| QK-22-009 | 477324 | 6820051 | 205 | -45 165 | Annick Trend | |
| QK-22-010 | 477095 | 6819244 | 232 | -50 132 | Other | |
| QK-22-011 | 477368 | 6820129 | 245 | -45 171 | Annick Trend | |
| QK-22-012A | 477130 | 6820712 | 230 | -47 45 | IPLS | |
| QK-22-012B | 477130 | 6820712 | 230 | -47 195 | IPLS | |
| QK-22-013 | 477278 | 6819920 | 230 | -45 168 | Annick Trend | |
| QK-22-014 | 476498 | 6818572 | 290 | 45 132 | Turtle Head | |
| Total Meters 2720 | | | | | | |

Co-ordinate system is UTM NAD 83 Zone 18.

About the Qiqavik Property

The Qiqavik Property covers the 40-km long Qiqavik Break, part of the Cape Smith Belt event which is of Paleoproterozoic age (1.8-1.9 billion years). This geologic era is marked by its significant metal endowment as illustrated by the important gold districts that occur worldwide related to geological events of Paleoproterozoic age. These include the Flin Flon-Snow Lake Belt, the Ashanti Gold Fields of West Africa, the Tapajos-Parima Belt of Brazil, and the Tanami Region in Australia. The Cape Smith Belt is also home to Glencore's world class Raglan Mine. Early-stage exploration work completed to date on the Qiqavik Property shows that high-grade gold and copper occurrences are structurally controlled and associated with secondary splay structures located along the district-scale Qiqavik Break Shear Zone which extends the full 40 km length of the Qiqavik Property.

About Orford Mining Corporation

Orford Mining is a gold explorer focused on highly prospective and underexplored areas of Northern Quebec. Orford's principal assets are located in two areas the Cape Smith Belt in the Nunavik region and the Joutel region of the Abitibi district. The Qiqavik and West Raglan projects comprise a land package totaling over 105,000 hectares in the Cape Smith Belt of Northern Quebec. The Qiqavik Project hosts several new high-grade gold discoveries along a mineralized trend in excess of 40 km. The West Raglan project hosts a number of high-grade Raglan-style nickel/copper/platinum group metal discoveries along a 50 km mineralized trend. Orford has acquired four property positions (Joutel - Eagle, McClure East, Joutel - South and Joutel - Omega) totaling 26,815 hectares in the Joutel region of the Abitibi district of Northern Quebec, which hosts historical deposits such as the Eagle/Telbel, Joutel Copper, Poirier Copper, and Vezza deposits.

Orford continually seeks new gold exploration opportunities in North America. Orford's common shares trade on the TSX Venture Exchange under the symbol ORM. This information from neighbouring properties is not necessarily indicative of the mineralization on Orford Mining's properties. To view further details about Orford's Projects please visit Orford's website, www.orfordmining.com.

Qualified Person

The disclosure of scientific and technical information contained in this news release has been approved by Alger St-Jean, P.Geo., Chief Geoscientist of Orford, a Qualified Person under NI 43-101.

2022 Grab & Drill Core samples:

Sample shipments were sealed and shipped to AGAT Laboratories, Val-d'Or, Québec. All gold assays reported were obtained by standard fire-assaying on 50-gram for core samples and on 30-gram for grab samples nominal weight with an atomic absorption spectroscopy finish or by gravimetric finish in the case of overlimit and on request (methods 202551/202051 and 202564/202064) at AGAT Laboratories, Mississauga, Ontario. All samples were also analyzed for multi-elements, including copper and silver, using a four-acid method with an ICP-OES finish (method 201070) at AGAT Laboratories, Mississauga, Ontario.

Drill program design, Quality Assurance/Quality Control ("QA/QC") and interpretation of results is performed by qualified persons employing a QA/QC program consistent with NI 43-101 and industry best practices. Standards and blanks are inserted at a minimum rate of 10% for core and 5% for grab samples respectively for QA/QC purposes in addition to those inserted by the lab. A subset of samples has not yet been sent for a verification assay at another lab. AGAT Laboratories are accredited by the Standards Council of Canada and found to comply with the requirements of ISO/IEC 17025:2017.

Cautionary Statement Concerning Forward-Looking Statements

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

This news release contains "forward-looking information" including without limitation statements relating to the liquidity and capital resources of Orford and potential of one or more of the Qiqavik, and West Raglan, properties.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Orford to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Factors that could affect the outcome include, among others: future prices and the supply of metals; the results of drilling; inability to raise the money necessary to incur the expenditures required to retain and advance the properties; environmental liabilities (known and unknown); general business, economic, competitive, political and social uncertainties; accidents, labour disputes and other risks of the mining industry; political instability, terrorism, insurrection or war; or delays in obtaining governmental approvals, failure to obtain regulatory or shareholder approvals. For a more detailed discussion of such risks and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements, refer to Orford's filings with Canadian securities regulators available on SEDAR at www.sedar.com.

Although Orford has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking statements contained herein are made as of the date of this news release and Orford disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable securities laws.

The TSXV has neither approved nor disapproved the contents of this news release.
Contact

David Christie, President and CEO, 2 St. Clair Avenue West, 18th Floor, Toronto, ON M4V 1L5, T: 647-255-8037 www.orfordmining.com

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/427652-Orford-reports-2022-drill-results-from-Qiqavik-with-transformative-ideas-for-future-targeting.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer](#)!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinen](#).