

Orford reports 2022 drill results from Qiqavik with transformative ideas for future targeting

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TORONTO, Nov. 8, 2022 - [Orford Mining Corp.](#) (TSXV: ORM) (Orford) is pleased to report additional assays from the 2022 program on its Qiqavik high-grade gold project located in Nunavik, Quebec (Table 1). A total of 2,720 metres of diamond drilling was completed in 14 holes (Table 2), focusing on the potential source to the high-grade gold in quartz boulder Annick Trend and the Turtle Head areas (Figure 1). The 2022 drill program has identified several zones of gold-bearing quartz-carbonate alteration associated with alteration zones over a two kilometre extent and has provided a transformative understanding of the geological environment that will support the targeting approach for future programs.

David Christie, President and CEO of Orford, commented "Despite the challenges of pioneering exploration in a new and previously unexplored gold belt located in an area with short field seasons, we have moved forward and sharpened our approach each passing field season and the knowledge it gives us. The 2022 season was similarly rewarding and, in fact, we believe we laid the foundation for a pivotal field season in 2023, when we will utilize a transformative shift in our targeting approach as we successfully discovered mineralized systems over a very broad area and we believe 2023 could be an even bigger changer for Orford at Qiqavik".

Previous exploration work identified the Annick Boulder Trend, an approximately 3.5 km long trend of angular quartz-carbonate boulders (up to several metres in size) containing pyrite +/- sulfosalts, galena, sphalerite, arsenopyrite and graphite grades up to 648 g/t Au (see Orford's news release dated December 8, 2021, Figure 1). Five holes tested the potential source of the trend boulders. These include QK-22-002, that reported up to 5.6g/t Au over 0.6m, and Qk-22-011 (Table 1). The orientation of veins observed in QK-22-002 plot to surface in the same location as a similarly mineralized grab sample which reported 1.2g/t Au (Sample # E5839308). This information along with the narrow dispersion (<30m) of high-grade boulders and gold grain orientations suggest that there has been very little transport in the Annick Boulder Trend and the surface expression of the previous high grade boulders may be co-incident with a structure(s) sub-parallel to ice direction which should be tested directly using the sampled boulders and to the west.

Four holes tested the source of surface gold anomalies in the Turtle Head area. All holes intersected quartz-carbonate alteration and sericite alteration and similar mineral assemblages to those observed in the Annick Trend boulders (Figure 1). Holes QK-22-003, -005, -007 and -008 reported anomalous gold values up to 8.1g/t over 0.7m (QK-22-003, Table 1). Turtle Head area intersections are spaced up to 700 m apart and appear to have a stacked sub-horizontal nature, which may be controlled by late-stage deformation, namely NNE trending structures and folding. While the mineralization intersected in drilling is similar in nature to the Annick Trend boulders, we do not believe that the direct source of the very high gold grade Annick boulder trend has been found. However, the new evidence found in 2022 suggests the Annick and Turtle Head boulders are local and likely sourced along NNE trending structures which will help define targets along the 3.5km Annick Trend as well as the many other alteration zones of the Qiqavik Property. This same targeting approach can likely be applied to many of the high-grade boulder trend and coincident gold in till anomalies such as Erick, Dumbbell Lake, Gerfaut, Focused Intrusive and Central.

Future work will focus on integrating all assay, structural, and glacial geology data collected to date to identify additional high-grade gold targets for the 2023 exploration program. In tandem with this, Orford is investigating other drilling methods that may allow for more drill target tests over a shorter period such as RAB or RC drilling.

Table 1: Summary of Significant Assay Results to Date (98% of assay results received)

Hole	From (m)	To (m)	Interval (m)	Grade Au (g/t)	Area	Previously Reported	gram-m
QK-22-002	62.70	73.20	10.6	0.9	Annick Trend	Yes	9.3
Including	66.60	69.20	2.6	2.3		Yes	6.0
Including	67.70	68.30	0.6	5.6		Yes	3.4
QK-22-003	88.90	90.00	1.1	0.7	Turtle Head	No	0.8
QK-22-003	125.54	127.3	1.8	3.6		Yes	6.5
Including	125.5	126.3	0.7	8.1		Yes	5.7
QK-22-005	61.00	74.76	13.8	0.5	Turtle Head	No	7.4
Including	70.00	74.80	4.8	1.1		Yes	5.3
QK-22-005	78.90	80.34	1.4	0.8		No	1.1
Including	78.90	79.58	0.7	1.0		No	0.7
QK-22-005	112.45	115.49	3.0	1.1		No	3.4
Including	112.45	112.85	0.4	2.1		No	0.8
and	114.05	114.93	0.9	2.6		No	2.3
QK-22-007	43.44	47.15	3.7	0.5	Turtle Head	No	1.9
Including	46.25	47.15	0.9	2.8		No	2.6
QK-22-007	162.00	163.00	1.0	0.6		No	0.6
QK-22-008	102.20	119.35	17.2	0.5	Turtle Head	No	8.9
Including	111.67	113.59	1.9	2.3		No	4.5
QK-22-008	123.14	125.25	2.1	0.5		No	1.1
QK-22-008	128.20	136.68	8.5	0.5		No	4.4
Including	133.97	134.48	0.5	2.4		Yes	1.2
QK-22-008	206.28	243.6	37.3	0.5		No	20.1
Including	213.40	214.08	0.7	2.6		No	1.8
and	241.94	243.60	1.7	1.9		No	3.2
QK-22-008	260.4	265.40	5.0	0.6		No	3.1
QK-22-008	268.68	269.11	0.4	1.4		No	0.6
QK-22-011	46.85	47.26	0.4	1.3	Annick Trend	No	0.5

Note that all drilling intervals are down-hole lengths. True thicknesses cannot be estimated with available information.

Table 2: Summary of 2022 Diamond Drilling.

Hole Name	X	Y	Azimuth	Dip	Final Depth (m)	Target Area
Qk-22-001A	480117	6821003	315	-45	13	Dumbbell Lake (IPLS)
Qk-22-001B	480117	6821003	315	-45	192	Dumbbell Lake (IPLS)
Qk-22-002	477239	6819839	316	-45	198	Annick Trend
Qk-22-003	476490	6818920	120	-45	186	Turtle Head
Qk-22-004	477238	6820023	155	-45	186	Annick Trend
Qk-22-005	476647	6818847	319	-47	187	Turtle Head
Qk-22-006	477025	6819184	180	-45	186	Other
Qk-22-007	476666	6819442	150	-45	252	Other
Qk-22-008	476524	6818803	330	-45	312	Turtle Head
QK-22-009	477324	6820051	205	-45	165	Annick Trend
QK-22-010	477095	6819244	232	-50	132	Other
QK-22-011	477368	6820129	245	-45	171	Annick Trend
QK-22-012A	477130	6820712	230	-47	45	IPLS
QK-22-012B	477130	6820712	230	-47	195	IPLS
QK-22-013	477278	6819920	230	-45	168	Annick Trend
QK-22-014	476498	6818572	290	45	132	Turtle Head

Total Meters 2720

Co-ordinate system is UTM NAD 83 Zone 18.

About the Qiqavik Property

The Qiqavik Property covers the 40-km long Qiqavik Break, part of the Cape Smith Belt event which is of Paleoproterozoic age (1.8-1.9 billion years). This geologic era is marked by its significant metal endowment as illustrated by the important gold districts that occur worldwide related to geological events of Paleoproterozoic age. These include the Flin Flon-Snow Lake Belt, the Ashanti Gold Fields of West Africa, the Tapajos-Parima Belt of Brazil, and the Tanami Region in Australia. The Cape Smith Belt is also home to Glencore's world class Raglan Mine. Early-stage exploration work completed to date on the Qiqavik Property shows that high-grade gold and copper occurrences are structurally controlled and associated with secondary splay structures located along the district-scale Qiqavik Break Shear Zone which extends the full 40 km length of the Qiqavik Property.

About Orford Mining Corporation

Orford Mining is a gold explorer focused on highly prospective and underexplored areas of Northern Quebec. Orford's principal assets are located in two areas the Cape Smith Belt in the Nunavik region and the Joutel region of the Abitibi district. The Qiqavik and West Raglan projects comprise a land package totaling over 105,000 hectares in the Cape Smith Belt of Northern Quebec. The Qiqavik Project hosts several new high-grade gold discoveries along a mineralized trend in excess of 40 km. The West Raglan project hosts a number of high-grade Raglan-style nickel/copper/platinum group metal discoveries along a 50 km mineralized trend. Orford has acquired four property positions (Joutel - Eagle, McClure East, Joutel - South and Joutel - Omega) totaling 26,815 hectares in the Joutel region of the Abitibi district of Northern Quebec, which hosts historical deposits such as the Eagle/Telbel, Joutel Copper, Poirier Copper, and Vezza deposits.

Orford continually seeks new gold exploration opportunities in North America. Orford's common shares trade on the TSX Venture Exchange under the symbol ORM. This information from neighbouring properties is not necessarily indicative of the mineralization on Orford Mining's properties. To view further details about Orford's Projects please visit Orford's website, www.orfordmining.com.

Qualified Person

The disclosure of scientific and technical information contained in this news release has been approved by Alger St-Jean, P.Geo., Chief Geoscientist of Orford, a Qualified Person under NI 43-101.

2022 Grab & Drill Core samples:

Sample shipments were sealed and shipped to AGAT Laboratories, Val-d'Or, Québec. All gold assays reported were obtained by standard fire-assaying on 50-gram for core samples and on 30-gram for grab samples nominal weight with an atomic absorption spectroscopy finish or by gravimetric finish in the case of overlimit and on request (methods 202551/202051 and 202564/202064) at AGAT Laboratories, Mississauga, Ontario. All samples were also analyzed for multi-elements, including copper and silver, using a four-acid method with an ICP-OES finish (method 201070) at AGAT Laboratories, Mississauga, Ontario.

Drill program design, Quality Assurance/Quality Control ("QA/QC") and interpretation of results is performed by qualified persons employing a QA/QC program consistent with NI 43-101 and industry best practices. Standards and blanks are inserted at a minimum rate of 10% for core and 5% for grab samples respectively for QA/QC purposes in addition to those inserted by the lab. A subset of samples has not yet been sent for a verification assay at another lab. AGAT Laboratories are accredited by the Standards Council of Canada and found to comply with the requirements of ISO/IEC 17025:2017.

Cautionary Statement Concerning Forward-Looking Statements

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

This news release contains "forward-looking information" including without limitation statements relating to the liquidity and capital resources of Orford and potential of one or more of the Qiqavik, and West Raglan, properties.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Orford to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Factors that could affect the outcome include, among others: future prices and the supply of metals; the results of drilling; inability to raise the money necessary to incur the expenditures required to retain and advance the properties; environmental liabilities (known and unknown); general business, economic, competitive, political and social uncertainties; accidents, labour disputes and other risks of the mining industry; political instability, terrorism, insurrection or war; or delays in obtaining governmental approvals, failure to obtain regulatory or shareholder approvals. For a more detailed discussion of such risks and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements, refer to Orford's filings with Canadian securities regulators available on SEDAR at www.sedar.com.

Although Orford has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking statements contained herein are made as of the date of this news release and Orford disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable securities laws.

The TSXV has neither approved nor disapproved the contents of this news release.
Contact

David Christie, President and CEO, 2 St. Clair Avenue West, 18th Floor, Toronto, ON M4V 1L5, T: 647-255-8037 www.orfordmining.com

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