Opawica Explorations Inc. Completes Acquisition and is Mobilizing Crew to Drill-Ready Cornwall Property

03.11.2022 | The Newswire

Vancouver, Nov. 3rd, 2022 - Opawica Explorations Inc. (TSXV:OPW) (FSE:A2PEAD) (OTC:OPWEF) (the "Company" or "Opawica") is a mobilizing a to crew to the Cornwall Property (the "Cornwall Property" or the "Property"), located in the Kootenay Terrane of south-eastern British Columbia.

The Cornwall Property has five copper target areas consisting of pyrite and chalcopyrite hosted in a quartz-rich amphibolite. Mineralization is consistent with Besshi or Cyprus type VMS exhalative sulphides deposited in a mafic volcanic environment. The South, Dunn Creek, and Dunn Road showings appear to be on the same sulphide-bearing stratigraphic horizon which has been tentatively traced along a strike length of over 2km. The North showing is similar in character but appears to be off stratigraphic trend from the other showings.

The Company has mobilized a crew to undertake surface evaluation of the five target areas. Target 1 is a stratigraphic feature that consists of a 2km (+) long linear multi parameter anomaly including coincident zinc, lead, and barium in soil anomalies, and a TEM conductor located west of the Dunn Creek showing area. Target 2 is located south of Dunn Creek and is a strong chargeability feature with coincident resistivity low/high magnetic susceptibility and a zinc-in-soil anomaly. Target 3 is located northwest of Target area 1 (possible continuation) and hosts a chargeability feature, magnetic anomalies, and barium in soil anomalies. Target 4 is a TEM conductor with a coincident copper-in-soil anomaly. Target 5 is a TEM conductor with coincident copper-in-soil anomaly.

Of Particular interest is the Target 1 area which has numerous encouraging coincident geochemical and geophysical anomalies with a recommended drill program.

CEO Blake Morgan states" We are thrilled to be hitting the ground on the drill ready Cornwall Project. With multiple drill ready targets, the Opawica team will begin to prioritise these into high priority targets".

Derrick Strickland, P. Geo (1000315), is the qualified person for Opawica Explorations and approves the technical content of this news release.

About Opawica Explorations Inc.

Opawica Explorations is a junior Canadian exploration company with a strong portfolio of precious and base metal properties within the Rouyn-Noranda region of the Abitibi gold belt in Quebec, and in central Newfoundland and Labrador. The Company's management has a strong record of discovering and developing successful exploration projects. The Company's objective is to increase shareholder value through the development of exploration properties using cost-effective exploration practices, acquiring further exploration properties, and seeking partnerships by either joint venture or sale with industry leaders.

FOR FURTHER INFORMATION CONTACT

Blake Morgan

President and Chief Executive Officer

Opawica Explorations Inc.

Telephone: 604-681-3170

Fax: 604-681-3552

Neither the TSX Venture Exchange nor its Regulation Service Provider (as the term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy of accuracy of this news release.

Forward-Looking Statements

This news release contains certain forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements include statements with respect to the Company's intended work program at the Cornwall Property. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward-looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected including, but not limited to, market conditions, availability of financing, actual results of the Company's exploration and other activities, environmental risks, future metal prices, operating risks, accidents, labor issues, delays in obtaining governmental approvals and permits, and other risks in the mining industry. All the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at www.sedar.com. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required by applicable law.

Dieser Artikel stammt von Rohstoff-Welt.de
Die URL für diesen Artikel lautet:
https://www.rohstoff-welt.de/news/427349--Opawica-Explorations-Inc.-Completes-Acquisition-and-is-Mobilizing-Crew-to-Drill-Ready-Cornwall-Property.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere AGB und Datenschutzrichtlinen.