

SRG Mining Inc. Announces Change of Auditor & Update to the Board of Directors

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Montreal, Nov. 2nd, 2022 - [SRG Mining Inc.](#) (TSXV:SRG) ("SRG" or the "Company") announces that it has changed its auditors from PricewaterhouseCoopers LLP ("Former Auditor" or "PwC") to Raymond Chabot Grant Thornton LLP, ("Successor Auditor" or "RCGT"). The Former Auditor resigned as auditor of SRG at the Company's request and the Company appointed the Successor Auditor as the new auditor effective October 24th, 2022.

In accordance with National Instrument 51-102 - Continuous Disclosure Obligations ("NI 51-102"), the Company has filed a Notice of Change of Auditor on SEDAR together with letters from both PwC and RCGT, with each letter confirming agreement with the statements contained in the notice, as applicable. There were no reportable events (as defined in NI 51-102) between PwC and the Company.

In addition, the Company announces that the Board of Directors accepted the resignation of Mr. Nikolaos Sofronis as a member of the Board of Directors.

"We wish to thank Mr. Sofronis for his contribution and regret his departure. We wish him well in all his endeavours." said Mr. Benoit La Salle, Executive Chairman of SRG.

About SRG Mining

SRG Mining is a Canadian-based mining company focused on developing the Lola Graphite Project located in the Republic of Guinea, West Africa. The Lola Graphite Project has Probable Reserves of 42Mt at a grade of 4.2% Cg. SRG aims to develop a fully integrated source of battery anode material to supply the European lithium-ion and fuel cell markets. With attractive operating costs, proximity to European end-markets and strong ESG credentials, the Company is poised to become a reliable supplier while promoting sustainability and supply chain transparency. SRG is committed to generating sustainable, long-term benefits that are shared with the host countries and communities where it operates.

For additional information, please visit SRG's website at www.srgmining.com.

Contact:

Matthieu Bos

President & CEO

Email: m.bos@srgmining.com

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FORWARD-LOOKING STATEMENTS

This press release contains "forward-looking information" within the meaning of Canadian securities legislation. All information contained herein that is not clearly historical in nature may constitute forward-looking information. Generally, such forward-looking information can be identified by the use of

forward-looking terminology such as "plan", "result", "confirm", "target", "increase", "expect", "scheduled", "enable", "projected", "drive", "aim", "realise", "growth", "goals", "continue", "advance", "potential", "will", "demonstrate", "deliver", "believe", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would" or "might". Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to: (i) volatile stock price; (ii) the general global markets and economic conditions; (iii) the possibility of write-downs and impairments; (iv) the risk associated with exploration, development and operations of mineral deposits and mine plans for the Company's mining operations; (v) the risk associated with establishing title to mineral properties and assets including permitting, development, operations and production from the Company's operations being consistent with expectations and projections; (vi) fluctuations in commodity prices, finding offtake takers and potential clients or enforcing such agreements against same and other risks and factors described or referred to in the section entitled "Risk Factors" in the MD&A of the Company and which is available at www.sedar.com, all of which should be reviewed in conjunction with the information found in this news release.

Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in the forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such forward-looking information. Such forward-looking information has been provided for the purpose of assisting investors in understanding the Company's business, operations and exploration plans and may not be appropriate for other purposes. Accordingly, readers should not place undue reliance on forward-looking information. Forward-looking information is given as of the date of this press release, and the Company does not undertake to update such forward-looking information except in accordance with applicable securities laws.

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