

# Decklar Announces Loading, Trucking and Delivery of Crude Oil From the Oza Oil Field

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CALGARY, Oct. 27, 2022 - [Decklar Resources Inc.](#) (TSX-V: DKL) (OTCQX: DKLRF) (FSE: A1U1) (the "Company" or "Decklar") is pleased to announce that it has recommenced loading crude oil into trucks at the Oza Oil Field in Nigeria.

## Delivery of Crude Oil

Decklar and its co-venturer Millenium Oil & Gas Company Limited ("Millenium") are pleased to announce that the required permits have been obtained and loading of crude oil into trucks has recommenced at the Oza Oil Field. The crude will be trucked to a crude processing and sales terminal in Nigeria with which the Company has entered into an agreement. As previously announced, the agreement with the company that owns the crude processing and sales facilities provides for an initial delivery of 10,000 bbls. The parties are also in advanced discussions to increase the initial sales quantity to 30,000 bbls and to possibly agree a minimum monthly quantity of barrels of Oza Oil Field crude to be sold.

Sanmi Famuyide, CEO of Decklar Resources, said, "The deliveries of crude oil from the Oza Oil Field to one of four available crude export/sales terminals represent an important step in Decklar's program to achieve stable, long term transportation and crude oil sales. Once the initial 10,000 barrels have been delivered, it is anticipated that sales proceeds will be paid within 30 days after delivery based on the terms of the agreement. These first sales proceeds will mark a significant achievement for the Company and Millenium."

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*Certain statements made and information contained herein constitute "forward-looking information" (within the meaning of applicable Canadian securities legislation), including, but not limited to, statements regarding: stabilized production rates of the Oza-1 well and timing thereof and delivery of such production to trucks for offloading at an oil refinery or storage tanks, the barging of crude oil to an FSO, the export and sale of volumes of crude oil, the final execution of necessary agreements to transport and sell crude oil, and the successful obtaining of required government and other permits and licenses. All statements in this news release, other than statements of historical facts, are forward-looking statements. Such statements and information (together, "forward looking statements") relate to future events or the Company's future performance, business prospects or opportunities.*

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