High Tide Resources Reports Final Drill Results and Prepares for Maiden Mineral Resource Estimate

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TORONTO, October 25, 2022 - Avidian Gold Corp., ("Avidian" or the "Company") (TSXV:AVG) advises that ~33% owned High Tide Resources Corp. (CSE:HTRC) ("High Tide" or the "Company") today announced final drill results from the Labrador West Iron Project successfully completing almost 2300 metres of additional drilling during the spring/summer drill program. These results, and all previously reported assays from 2022 and 2020 plus the historical Rio Tinto holes, along with metallurgical data, are now being used to refine the geological and lithological model and will be incorporated into the upcoming maiden mineral resource estimate.

Avidian President & CEO Steve Roebuck states: "We look forward to the maiden mineral resource estimate at the Labrador West Iron Project through our majority ownership in High Tide. The southern Labrador Trough is home to four operating iron mines producing some of the world's most in-demand high-grade iron concentrates and pellets. The future of low-carbon green steel production will rely heavily upon the southern Trough and projects like Labrador West to add to the high-quality iron output. High Tide is very well positioned with exciting infrastructure metals projects in safe and secure Canada which includes the Clearcut Lithium project near Val d'Or and the Lac Pegma copper-nickel-cobalt Project near Fermont, Quebec."

A complete list of all significant assay results from the 2022 spring/summer drilling program at its flagship Labrador West Iron Project is also provided (see Table 1) or for further information and complete press release please visit https://hightideresources.com .

About Avidian Gold Corp.

Avidian brings a disciplined and veteran team of project managers together with a focus on advanced-stage gold exploration projects in Alaska and Nevada. The Company's district-scale Golden Zone property hosts a NI 43-101 Indicated gold resource of 267,400 ounces (4,187,000 tonnes at 1.99 g/t Au) plus an Inferred gold resource of 35,900 ounces (1,353,000 tonnes at 0.83 g/t Au) within the Breccia Pipe Deposit. This resource is exposed on the surface and was pit constrained for an open-pit mining scenario. The Technical Report was filed on November 17, 2017, and was authored by Leon McGarry, B.Sc., P.Geo. and Ian D. Trinder, M.Sc., P.Geo. Additional projects include the Amanita and the Amanita NE gold properties which are both adjacent to Kinross Gold's Fort Knox gold mine in Alaska, and the Jungo gold-copper property in Nevada.

Further details on the Company and the individual projects, including the NI 43-101 Technical reports on the Golden Zone property can be found on the Company's website at www.avidiangold.com.

Table 1: Significant Iron Intercepts of Oxide-Facies Iron Formation from 2022 Program

About High Tide Resources Corp

High Tide is focused on and committed to the development of advanced-stage mineral projects in Canada using industry best practices combined with a strong social license from local communities. High Tide owns a 100% interest in the Labrador West Iron Project located adjacent to the Carol Lake Mine in Labrador City, NF and owns a 100% interest in the Lac Pegma copper-nickel-cobalt deposit located ~50 kilometres southeast of Fermont, Quebec and is earning a 100% interest in the Clearcut Lithium Project located ~75 km southwest of Val d'Or, Quebec. Majority shareholder and parent company Avidian Gold (TSX.V:AVG) controls approximately 33% of High Tide's outstanding shares.

Further details on the Company, including a NI 43-101 technical report on the Labrador West Iron property

can be found on the Company's website at www.hightideresources.com .

Qualified Person

The technical information contained in this news release has been approved by Steve Roebuck, P.Geo., President and CEO of Avidian, who is a Qualified Person as defined in "National Instrument 43-101, Standards of Disclosure for Mineral Projects."

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Forward-looking information

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SOURCE: Avidian Gold Corp.

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