

GGL Commences Underground Exploration and Surface Drilling at its Gold Point Project, Nevada

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VANCOUVER, October 20, 2022 - [GGL Resources Corp.](#) (TSXV:GGL) ("GGL" or the "Company") is pleased to announce that it has commenced an underground exploration and drilling program at its road-accessible Gold Point Project in the Walker Lane Trend of Western Nevada.

The previously announced reverse circulation drilling program (see Company news release date September 12, 2022) has been upgraded and will now be completed using a core drill. This portion of the program will consist of a fence of five diamond drill holes, totaling approximately 1500 m. The holes will be drilled along a 525 m section line that extends through three of the past-producing veins (Great Western, Grand Central and Hornsilver) and other nearby targets that GGL has identified in recent years by prospecting and soil geochemistry.

Drilling will evaluate both high-grade and bulk tonnage potential related to multiple, closely spaced veins that are bisected by the section line (see Figure 1). The section line will also cross linear gold-in-soil anomalies that are attributed to veins, and a broad zone of elevated soil values that has not been explained by surface exploration.

One of the 2022 drill holes will test the Great Western Vein along strike of hole GP-21-012, which intersected 2.22 g/t gold over 12.19 m, including 5.17 g/t gold over 4.57 m (see Company news release date December 8, 2021). This intersection lies 80 m north-west of the limit of the underground workings and the section line crosses the projection of the structure 75 m further to the north-west.

Underground Rehabilitation

The Company has engaged an underground mining contractor to complete the rehabilitation of shafts at the Orleans Mine, the largest of four former producers on the Gold Point Property. Work shall commence in late-October and will focus on the Orleans and Dunfee shafts. Once safe access is established, mapping and sampling will be completed throughout all accessible portions of the mine.

About the Orleans Mine

The Orleans Vein was discovered in 1908 and mined intermittently until 1962. Historical records indicate that approximately 74,000 ounces were produced from the Orleans and Great Western Mines, with recoveries of 92% to 98% for gold through cyanidation. Most this production was from the Orleans Mine.

It is estimated that there is almost 4,200 m of horizontal development in the Orleans Mine, accessed via the central Dunfee shaft. The workings are mostly open and are dry to approximately 275 m vertically below surface on the Orleans Vein (1020 ft level).

Historical records indicate that the mines at Gold Point had high cut-off grades (about 10 g/t gold), suggesting that well mineralized areas likely remain in un-mined portions of the developed workings. This assumption is further supported by a report that describes 35 historical samples collected post-mining across the Orleans Vein from the 960 ft to 1020 ft levels, which averaged 0.389 opt (13.3 g/t) gold including a vein on the 1020 ft level that returned 7.97 opt (273.2 g/t) gold over 0.5 m. Additionally, 21 samples from the 600 ft to 1020 ft levels reportedly averaged 0.314 opt (10.77 g/t) gold.

About Gold Point

The Gold Point Project is situated alongside the community of Gold Point, which is accessed by Highway 774. The Gold Point property totals 4,917 acres (19.9 km²) and consists of 257 lode claims and 7 patented claims.

The property covers past-producing underground mines that explored along parts of four prominent vein structures. These main structures are paralleled by several other lightly explored structures. The mines operated intermittently from the 1880s to the early 1960s, producing gold and silver from mesothermal veins. The mineralization is strongly oxidized to the bottom of the workings, which reached a maximum depth of 1020 ft (311 m) downdip.

Technical information in this news release has been reviewed and approved by Matthew R. Dumala, P.Eng., a geological engineer with Archer, Cathro & Associates (1981) Limited and a qualified person for the purposes of National Instrument 43-101.

About GGL Resources Corp.

GGL is a seasoned, Canadian-based junior exploration company, focused on the exploration and advancement of under evaluated mineral assets in politically stable, mining friendly jurisdictions. The Company has optioned and wholly owned claims in the Gold Point district of the prolific Walker Lane Trend, Nevada. The Gold Point claims cover several gold-silver veins, four of which host past producing high-grade mines. The Company also owns the McConnell copper-gold project located 22 kilometers southeast of the Kemess Mine in north-central BC, and promising diamond exploration projects in Nunavut and the Lac de Gras diamond district of the Northwest Territories. Lac de Gras is home to Canada's first two diamond mines, the world class Diavik and Ekati mines discovered in the 1990s. GGL also holds diamond royalties on mineral leases near the Gahcho Kué diamond mine in the Northwest Territories.

ON BEHALF OF THE BOARD

"W. Douglas Eaton"

Doug Eaton
CEO and Director

For further information concerning [GGL Resources Corp.](http://www.gglresourcescorp.com) or its various exploration projects please visit our website at www.gglresourcescorp.com or contact:

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