

Baselode Intersects 50 Metres of 0.40% Uranium Starting at 45.0 m True Vertical Depth

19.10.2022 | [CNW](#)

- AK22-068: 0.50% U₃O₈ composite mineralization at 55.2 m true vertical depth over 50 m, including 53% 45.0 m to 35.0 m
- AK22-071: 0.14% U₃O₈ over 25.55 m starting at 177.1 m true vertical depth, and 0.05% U₃O₈ over 7.25 m starting at 102.2 m true vertical depth
- Four of the nine reported drill holes intersected uranium mineralization at 0.20% or shallower than 50 m from surface

TORONTO, Oct. 19, 2022 - [Baselode Energy Corp.](#) (TSXV: FIND) (OTCQB: BSENF) ("Baselode" or the "Company") is pleased to announce the geochemical assay results from drill holes AK22-065 and AK22-067 to AK22-074, including previously unreported assay results from drill hole AK22-069 (0.90% U₃O₈ over 31.0 m, see news release dated September 20, 2022). The drill holes reported here were part of a 22,500 metre diamond drill program (the "Program") that was completed between February and August 2022 at the Company's ACKIO high-grade uranium discovery ("ACKIO"), Hook project, Athabasca Basin area (the "Athabasca"), northern Saskatchewan (see Table 1 and Figure 1).

"Intersecting 50 m of 0.40% U₃O₈ starting at 45 m depth from surface is a world-class achievement that continues to highlight the high potential we see at ACKIO. The results from drill holes AK22-065, AK22-068 and AK22-071 demonstrate significant widespread high-grade uranium mineralization with exceptional grades. Drill hole -065 was drilled up-dip from hole -069, and down-dip from hole -052 (see news release dated September 12, 2022). This is the shallowest mineralized area at ACKIO and has the widest and deepest high-grade uranium intersections. Hole -068 successfully extends this shallow zone laterally along strike, and holes -067 and -071 further establish robust and high-grade mineralization continues at depth. Our focus for the next ACKIO drill program, scheduled for Q1/early Q2 2023, plans to expand known shallow and high-grade uranium occurrences. We are very excited to advance the project further next year," said James Sykes, CEO, President and Director of Baselode.

The Company is preparing a presentation to provide more context to the results reported herein.

Drill hole highlights from this news release include:

- AK22-065: 79.7 m of composite uranium mineralization includes 0.40% U₃O₈ over 50.1 m at 63.65 m (45.0 m to 55.0 m) and 0.14% U₃O₈ over 25.55 m at 177.1 m (102.2 m to 177.1 m)
- AK22-068: started the Program on February 9, 2022 (see Company News Release dated September 12, 2022) and completed the Program on August 20, 2022, intersecting 0.50% U₃O₈ over 50 m at 55.2 m (45.0 m to 55.0 m) and 0.14% U₃O₈ over 25.55 m at 177.1 m (102.2 m to 177.1 m)
- AK22-071: 0.14% U₃O₈ over 25.55 m starting at 177.1 m true vertical depth, and 0.05% U₃O₈ over 7.25 m starting at 102.2 m true vertical depth
- AK22-069: 0.90% U₃O₈ over 31.0 m at 102.2 m true vertical depth
- AK22-070: 0.14% U₃O₈ over 25.55 m starting at 177.1 m true vertical depth
- AK22-072: 0.14% U₃O₈ over 25.55 m starting at 177.1 m true vertical depth
- AK22-073: 0.14% U₃O₈ over 25.55 m starting at 177.1 m true vertical depth
- AK22-074: 0.14% U₃O₈ over 25.55 m starting at 177.1 m true vertical depth

Geochemical U₃O₈ assay results from drill holes AK22-065 and AK22-067 to AK22-074 were provided by Saskatchewan Research Council's Geoanalytical Laboratory ("SRC") in Saskatoon, Saskatchewan. The assay methodology includes SRCs "U₃O₈ composite" analysis package where an aliquot of sample pulp is digested in a concentration of HCl:HNO₃. The digested volume is then made up with deionized water for analysis by ICP-OES. Uranium assay results from the remaining twenty drill holes are released as they are received from SRC and after being compiled and thoroughly quality checked by the Company.

vertical

depth)

includes

0.05% U₃O₈ in the assay results data as noted in Table 1.

0

over

NOTES:

0

1. All reported drill hole lengths do not represent true thicknesses which have yet to be determined.

2000

2. * "High-grade uranium mineralization" is defined by the Company as any result with >0.50% U₃O₈ over a previous

0.25 m drill hole interval

reported)

FIGURE 1 - Plan map of the ACKIO mineralized surface expressions

TABLE 1 - Drill collar details, composite radioactivity and U₃O₈ assay results, drill holes AK22-065 & AK22-067 to AK22-069

About ACKIO

ACKIO measures greater than 375 m along strike, greater than 150 m wide, comprised of at least 5 separate zones, with mineralization starting as shallow as 28 m beneath the surface and down to approximately 300 m depth beneath the surface, the bulk of mineralization occurring in the upper 200 m. ACKIO remains open to the west, south, and along the Athabasca sandstone unconformity to the east and south.

ACKIO is 30 km southeast of well-established infrastructure, including an all-season road and powerline between Cameco (TSX: CCO) and Orano's McArthur River mine and Key Lake uranium mill joint ventures. ACKIO is 70 km northeast of the Key Lake mill. The Program was helicopter-supported to lessen any ground-induced environmental impacts within the project area.

About Baselode Energy Corp.

Baselode controls 100% of approximately 227,000 hectares for exploration in the Athabasca Basin area, northern Saskatchewan, Canada. The land package is free of any option agreements or underlying royalties.

Baselode's Athabasca 2.0 exploration thesis focuses on discovering near-surface, basement-hosted, high-grade uranium orebodies outside the Athabasca Basin. The exploration thesis is further complemented by the Company's preferred use of innovative and well-understood geophysical methods to map deep structural controls to identify shallow targets for diamond drilling.

QP Statement

The technical information contained in this news release has been reviewed and approved by Cameron MacKay, P.Geo., Vice-President, Exploration & Development for [Baselode Energy Corp.](#), who is considered to be a Qualified Person as defined under National Instrument 43-101, Standards of Disclosure for Mineral Projects.

[Baselode Energy Corp.](#)

FIND on the TSXV

info@baselode.com

www.baselode.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the TSX Venture Exchange's policies) accepts responsibility for the adequacy or accuracy of this release.

Contact

Cameron MacKay, CEO, President and Director, c.mackay@baselode.com, 306-221-8717. This information is based on current expectations and is subject to change. Forward-looking statements are based on current expectations and are subject to significant risks and uncertainties that are difficult to predict. Actual results might differ materially from those suggested in any forward-looking statements. [Baselode Energy Corp.](#) assumes no obligation to update the forward-looking statements or to explain the reasons why actual results could differ from those reflected in the forward-looking statements.

Dieser Artikel stammt von [Rohstoff-Welt.de](#).
Dieser Artikel ist für diesen Anbieter freigeschaltet.
Statement of forward-looking information: The forward-looking statements contained in this news release reflect the Company's current expectations and are subject to significant risks and uncertainties that are difficult to predict. Actual results might differ materially from those suggested in any forward-looking statements. [Baselode Energy Corp.](#) assumes no obligation to update the forward-looking statements or to explain the reasons why actual results could differ from those reflected in the forward-looking statements and until required by securities laws applicable to [Baselode Energy Corp.](#). Additional information identifying risks and uncertainties is contained in the Company's filings with Canadian securities regulators, which filings are available under [Baselode Energy Corp.](#)'s profile at [www.sedar.com](#).

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmaufnahmen liegen beim Autor/Quelle bzw. bei der vom ihm genannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Bei Veröffentlichungspunkten eines Autors spiegeln generell nicht die Meinung des Autors wider. Die Meinung des Autors kann nur anhand der Aussagen im Beitrag erkannt werden. Direkte oder indirekte Aussagen eines Autors stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenrechte. Beachten Sie bitte auch unsere [AGB/Disclaimer](#)!

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act") or any state securities laws and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws, unless an exemption from such registration is available.

SOURCE [Baselode Energy Corp.](#)