

# Myriad Metals Corp. Issues Stock Options

17.10.2022 | [Newsfile](#)

Vancouver, October 17, 2022 - [Myriad Metals Corp.](#) (CSE: MMC) ("Myriad" or the "Company") announced that it has issued an aggregate of 1,500,000 stock options to directors, officers and consultants of the Company. Each option is exercisable for one common share at an exercise price of \$0.20 per share for five years from the date of grant.

Certain directors and officers of the Company received stock options, and such issuance of stock options is considered to be a "related party transaction" as defined under Multilateral Instrument 61-101 ("MI 61-101"). This is exempt from the formal valuation and minority shareholder approval requirements of MI 61-101 as the fair market value of such issuance of stock options does not exceed 25% of the market capitalization of the Company, as determined in accordance with MI 61-101.

## About the Company

Myriad is a Vancouver-based mineral exploration company with an option to earn a 100% interest in over 1,800 km<sup>2</sup> of uranium exploration licenses in the Tim Merso Basin, Niger. Myriad also has a 50% interest in the Millen Mountain Property located in Nova Scotia, Canada, with the other 50% held by [Probe Metals Inc.](#) For further information, please refer to the Company's disclosure record on SEDAR ([www.sedar.com](http://www.sedar.com)) contact the Company by telephone at 778.999.7030, or refer to the Company web-site, at [www.myriadmetalscorp.com](http://www.myriadmetalscorp.com).

## ON BEHALF OF THE BOARD OF DIRECTORS

Peter Smith, CEO  
778.999.7030

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This news release contains "forward-looking information" that is based on the Company's current expectations, estimates, forecasts and projections. This forward-looking information includes, among other things, the Company's business, plans, outlook and business strategy. The words "may", "would", "could", "should", "will", "likely", "expect," "anticipate," "intend", "estimate", "plan", "forecast", "project" and "believe" or other similar words and phrases are intended to identify forward-looking information. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information. Such factors include, but are not limited to: changes in economic conditions or financial markets; increases in costs; litigation; legislative, environmental and other judicial, regulatory, political and competitive developments; and technological or operational difficulties. This list is not exhaustive of the factors that may affect our forward-looking information. These and other factors should be considered carefully, and readers should not place undue reliance on such forward-looking information. The Company does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable law.

The CSE has not reviewed, approved or disapproved the contents of this news release.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/140874>

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