

# Resouro Gold Announces Appointment of New CFO and Engages Grove for Investor Relations Services

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Vancouver, October 17, 2022 - [Resouro Gold Inc.](#) (TSXV: RAU) ("Resouro" or the "Company") is pleased to announce that Ms. Sandra Evans, CPA, CGA (Alberta) of Grove Corporate Services Ltd. ("Grove") has been appointed as Chief Financial Officer of the Company, subject to approval by the TSX Venture Exchange (the "Exchange"). Ms. Evans has over 30 years of experience in the energy, mining and manufacturing industries, both domestically and internationally. She has held senior accounting roles in several highly successful international exploration companies and brings a hands-on approach to budget management and public reporting. Ms. Evans succeeds Mr. William Tsang as Chief Financial Officer.

The Company is also pleased to announce that it has entered into an agreement with Grove to provide accounting, capital markets advisory, and investor relations services to Resouro, subject to approval by the Exchange. Grove will be paid \$7,125 per month, which includes Ms. Evans' services, for an initial 3-month term, following which the agreement will continue on a month-to-month basis, unless the Company or Grove provides a 90 days' written notice of termination. To the knowledge of the Company, Grove does not currently hold a security position in Resouro.

About Resouro Gold Inc.

Resouro is a Canadian-based mineral exploration and development company focused on the discovery and advancement of economic mineral projects in Brazil. The Company's key exploration asset is the 100%-owned Novo Mundo Gold Project in Mato Grosso, Brazil.

On behalf of the Board of Directors,  
[Resouro Gold Inc.](#)

Christopher Eager, Director, President and CEO

For further information, please contact the Company at:  
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## Reader Advisory

This news release contains statements that constitute "forward-looking information," including statements regarding the plans, intentions, beliefs, and current expectations of the Company, its directors, or its officers with respect to the future business activities of the Company. The words "may," "would," "could," "will," "intend," "plan," "anticipate," "believe," "estimate," "expect," "future," "growth," "must," "next," "potential," "progress," "prospect," and similar expressions, as they relate to the Company or its management, are intended to identify such forward-looking information. Investors are cautioned that statements including forward-looking information are not guarantees of future business activities and involve risks and uncertainties, and that the Company's future business activities may differ materially from those described in the forward-looking information as a result of various factors, including but not limited to fluctuations in market prices, successes of the operations of the Company, continued availability of capital and financing, and general economic, market and business conditions. There can be no assurances that such forward-looking information will prove accurate, and therefore, readers are advised to rely on their own evaluation of the risks and uncertainties. The Company does not assume any obligation to update any

forward-looking information except as required under the applicable securities laws.

Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.

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