## Burin Gold Announces Leadership Transition; Tom Panoulias Appointed as Interim Chief Executive Officer

12.10.2022 | Newsfile

Vancouver, October 12, 2022 - <u>Burin Gold Corp.</u> (TSXV: BURG) ("Burin Gold" or the "Company") announces that Tom Panoulias, Vice President of Corporate Development for Burin Gold has been appointed Interim Chief Executive Officer, effective October 12, 2022. Mr. Panoulias is a capital markets professional with over 15 years of experience. He has previously worked at Echelon Wealth Partners, Fraser Mackenzie Merchant Capital, and Dundee Capital Markets, raising over one billion dollars for issuers in the mining sector and advising senior management teams on numerous merger and acquisition transactions. Prior to entering capital markets, Mr. Panoulias held senior roles at <u>Kinross Gold Corp.</u> and TVX Gold Inc. in corporate development.

Phillip Walford, Chairman, stated: "We welcome Tom as Interim CEO. His well-recognized experience in operations and capital markets will be a great asset. Tom brings stability and leadership to an already strong executive management team and is proactive with respect to shareholder engagement. The Board would also like to thank David Clark for his past efforts in forming the company and bringing it successfully through an IPO. We wish him the best in his new endeavors."

Tom Panoulias commented that; "As part of being one of the founding directors of the predecessor company to Burin Gold and involved with the executive management team on the Company's successful IPO process, I look forward to the transition of working with the Board again to further evaluate the Hickey's Pond-Paradise Gold Project on the Burin Peninsula, Newfoundland and identify other opportunities that could realize significant value to our shareholders."

About Burin Gold Corp.

Burin Gold is a recently listed public company on the TSX Venture Exchange (TSXV: BURG). The Company's principal asset is its Hickey's Pond-Paradise Gold Project on the Burin Peninsula, Newfoundland. This project contains the Hickey's Pond gold prospect, drill tested with an initial 1,000 m drill program in 2020 with best results of 10.8 m of 4.43 g/t Au, as well as numerous other historical high-sulphidation epithermal gold showings that have yet to be drill tested.

On behalf of the Board

"Phillip Walford" Chairman of the Board

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Forward Looking Statements

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