

Silverton Metals Corp. Commences Exploration at Its Peny Project, in the Snow Lake District, Manitoba

11.10.2022 | [Newsfile](#)

Vancouver, Oct. 11, 2022 - [Silverton Metals Corp.](#) (TSXV: SVTN) ("Silverton" or the "Company"), a mining exploration company with a targeted focus in the battery metals space, is pleased to announce the commencement of its 2022 exploration program on its 100% owned Peny Property located in the Snow Lake District, Manitoba.

"We are extremely pleased to begin our work program at the Peny Property in Snow Lake, Manitoba, as we look towards identifying potential drill targets on site," said Lowell Kamin, CEO of Silverton Metals. "It's an exciting time for our business as we begin to roll out our exploration strategy which will focus on clean energy metals. We are grateful for the support of our shareholders who share in our vision to build a diversified exploration portfolio in the battery metals space."

2022 Exploration Program and Budget

The 2022 exploration program, operated by Longford Exploration Services, will include completing an initial property evaluation, reconnaissance prospecting and geochemical sampling at the 3400 Ha Peny Property. Additionally, high value remote sensing data sets are to be acquired, including, Synthetic Aperture Radar (SAR) and Hyperspectral data sets to aid in targeting lithium bearing pegmatites.

A preliminary field exploration program is to be commenced to confirm potential mineralization and the favourability of the geological environment to host lithium bearing pegmatites. Initial prospecting will be undertaken as well as selective surface geochemical sampling and overall evaluation of the property. An initial litho-geochemical survey is to be completed over the eastern parts of the property in proximity to the Crowduck Bay fault trend over favourable host rocks which host pegmatite occurrences elsewhere along the trend.

A remote sensing satellite data acquisition and processing study has been commissioned to provide analysis of synthetic aperture radar data and multispectral Sentinel & Aster data over 34 km² covering the property and surrounding areas. By combining modern remote sensing techniques using multispectral imaging and synthetic aperture radar to analyze topography, structure, alteration, vegetation and ground movement, complex anomalies covering large areas can be quickly and effectively identified. This is a multivariate exploration approach, combining existing geological, geochemical, and geophysical data with multiple satellite analyses, to identify new potential mineral targets.

The approved budget for the 2022 field exploration program, to be carried out from in October and November 2022, is CAD\$173,500.

About the Peny Property

The Peny Property is located approximately 25 kilometers north-east of the town of Snow Lake, Manitoba. The Peny Property is prospective for Lithium Pegmatite and Volcanic Massive Sulphide (VMS) style mineralization which is known to occur in the local area.

The Property encompasses rocks belonging to the Churchill Province and comprises metamorphic and metasedimentary rocks; predominantly Felsic and Arkosic Gneiss's including arkose, arenite, and quartzite-derived gneiss and migmatite belonging to the Missi Group, and Burntwood groups, and encompasses parts of the Crowduck pluton. The Property is located along the Crowduck Bay Fault which is

interpreted as a regional controlling structure associated with pegmatite occurrences and lithium mineralization to the south at the Zorro, and Jean Lake prospective areas. The property is also adjacent to the formally producing Osborne Lake VMS Mine previously operated by the Hudson Bay Mining and Smelting Co. Historical workers reports covering the property describe local hostrocks are intruded by coarse-grained, sheared pegmatites. The Company intends to refocus the asset on the exploration of lithium, which has proven successful at neighbouring sites.

Peny Project District Prospectivity

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/3029/140042_8536177f94e1d950_002full.jpg

Qualified Person

Qualified Person: Luke van der Meer, P. Geo is an independent consultant for the Company and an Independent Qualified Person as defined by National Instrument 43-101 Standards for Disclosure of Mineral Projects, and he has reviewed and approved the scientific and technical information in this news release.

About Silverton Metals Corp.

[Silverton Metals Corp.](https://silvertonmetals.ca/) is a Canadian mining exploration company with the goal of further advancing its core properties with an ESG focus. Through additional project acquisitions and claim expansions, Silverton Metals will continue to expand and develop its property portfolio with a targeted focus in the battery metals space. Silverton management and board have experience identifying and evaluating acquisition targets and exploration prospects. The company intends to build a strong portfolio of battery metals projects to drive future growth by exploration success and from later stage projects with production potential. To achieve this growth the Silverton business plan calls for a dynamic combination of development of its existing properties, acquisitions, and partnerships. For more information visit: <https://silvertonmetals.ca/>.

Contact

[Silverton Metals Corp.](https://silvertonmetals.ca/)

Lowell Kamin, Chief Executive Officer, and Director
(416) 272-1241

Forward-Looking Statements

Information set forth in this news release contains forward-looking statements that are based on assumptions as of the date of this news release. These statements reflect management's current estimates, beliefs, intentions, and expectations. They are not guarantees of future performance. Silverton cautions that all forward looking statements are inherently uncertain, and that actual performance may be affected by a number of material factors, many of which are beyond Silverton's control. Such factors include, among other things: risks and uncertainties relating to Silverton's limited operating history and the need to comply with environmental and governmental regulations. Accordingly, actual, and future events, conditions and results may differ materially from the estimates, beliefs, intentions, and expectations expressed or implied in the forward-looking information. Except as required under applicable securities legislation, Silverton undertakes no obligation to publicly update or revise forward-looking information.

NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/425237--Silverton-Metals-Corp.-Commences-Exploration-at-Its-Peny-Project-in-the-Snow-Lake-District-Manitoba.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).