

Lithium South Resource Expansion Drill Program Advancing

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VANCOUVER, Oct. 6, 2022 - [Lithium South Development Corp.](#) (the "Company") (TSX-V: LIS) (OTCQB: LISMF) (Frankfurt: OGPQ) is pleased to provide an update on the drilling campaign currently underway at the Hombre Muerto North Lithium Project (HMN Li Project) in Salta Province, Argentina. Two rigs are operating on site, and drilling is progressing according to schedule.

The current exploration is located within the Alba Sabrina claim block. This area at 2,089 hectares is the largest of the 3,287 hectare claim package. The current drill plan has three holes located south to north, identified as AS01, AS03 and AS02, along a four-kilometer grid:

1. First hole AS01, was completed to 270 meters depth and is the southernmost hole along the south to north grid. Assay work returned encouraging results as reported August 10, 2022.
2. Holes AS02 and AS03 are located to fill in the south to north grid. Hole AS03 located 2,000 meters north of hole AS01 is at 195 meters depth and is comprised of mainly sand and gravel with a basalt zone from 33 to 73 meters.
3. Hole AS02, located 2,000 meters north of Hole AS03 and positioned at the northern most zone of the Alba Sabrina claim block, is at 180 meters depth and is comprised mainly of sand with occasional clay zones.

Both holes contain significant brine. The intention is to continue to drill to basement rock. Currently drilling is paused while a major service is completed on both units in preparation for double packer sampling.

Company Director and Director of Project Development, Fernando Villarroel states, "We are very pleased with the current exploration progress and look forward to further results."

About Lithium South

The HMN Li Project is at an advanced stage of evaluation, with a Preliminary Economic Assessment completed in April 2019. Lithium South is the 100% owner and expects to expand the known resource with its current drill program. Preliminary results support this expectation. Additional project work including permitting, environmental studies and process test work is ongoing.

The HMN Li Project is adjacent to a US\$840 million lithium mine under development by the Korean multinational corporation POSCO, which acquired their holdings from Galaxy Resources Ltd. for US\$280 million. Livent Corporation is producing lithium to the south of the Hombre Muerto North Lithium Project and has operated there for over twenty-five years.

The contents of this press release were reviewed by William Feyerabend, a Consulting Geologist and Qualified Person under National Instrument 43-101. Mr. Feyerabend participated in the writing of this press release and approves of the technical information contained herein.

On behalf of the Board of Directors

Adrian F. C. Hobkirk
President and Chief Executive Officer
Investors / Shareholders call 855-415-8100 / website: www.lithiumsouth.com

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