

Eastfield Resources Ltd. Drilling to Resume at Iron Lake

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Vancouver, October 4, 2022 - [Eastfield Resources Ltd.](#) "Eastfield" (TSXV:ETF) (OTC:ETFLF) is pleased to announce that Iron Lake option partner Tech-X Resources Inc. "Tech-X" has advised that it will resume drilling at Iron Lake on or about October 10. Analytical results for 13 drill holes completed in July through September (2,620 meters in aggregate) are expected to begin to be received shortly. Tech-X is a private company headed by well-known British Columbia venture capitalist Haig Farris with geological guidance provided by well-known geologist Jim Dawson.

Iron Lake is located approximately 50 kilometers northeast of the community of 100 Mile House, BC with targets including ultramafic hosted copper-gold- palladium-platinum-cobalt and separately, porphyry copper-gold. The project claims cover over 15,000 hectares.

Tech-X may earn an 80% interest in Iron Lake by completing a total of \$12,000,000 in work and paying a total of \$1,000,000 in option payments by December 31, 2027.

This news release has been reviewed and approved by Mr. J.W. Morton, P. Geo., who is the Qualified Person within the context of NI 43-101 and takes responsibility for it.

J.W. Morton, P. Geo.

President and CEO

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About Eastfield Resources:

Other Projects:

Indata: copper-gold porphyry and precious metal quartz veins, located 120 km north of Fort St. James, BC, optioned to Alpha Copper Corp. who may earn 60% by completing \$2,000,000 in exploration and paying \$450,000 (cash and/or shares) by June 20, 2023. A number of very prospective untested induced polarization targets exist and are fully permitted. Results from previous drilling include DDH88-11 with 47.26 g/t gold over 4 m and DDH98-4 with 0.20% copper over 148 m including 0.37% copper over 24 m at the bottom of the hole. In 2019 new mineralization was exposed by logging activities in the southern region of the claims with samples returning up to 3.64% copper and 5.95 g/t gold.

The Kwanika and Stardust deposits, owned by Northwest Copper Corp., are located immediately north of Indata and share similar geology. Thirteen Drill holes (2,140 meters in aggregate) completed between early July and mid-September of this year focused on new discovery with the primary target types being porphyry copper and carbonate replacement (CRD) style mineralization are currently being analysed.

Zymo: a big copper-gold porphyry system with several 1 km scale targets, located 45 km west of Smithers, BC which is 100% owned by Eastfield. An 8 kilometer by 3 kilometer induced polarization chargeability anomaly includes and surrounds known mineralization. Drill results include holes ZY08-07 with 0.72% copper and 0.66 g/t gold over 72 meters and hole ZY11-20 with 0.28% copper and 0.34 g/t gold over 126 m. Peripheral precious metal veins have returned up to 10.78 g/t gold. Work completed in 2021 included expansions to the induced polarization and soil grids at a cost in excess of \$400,000. Zymo is fully permitted.

Hedgehog: copper-gold (VMS) and lode gold, located approximately 12 kilometers north of the community of Barkerville, BC. In 2021 option partner West Oak Gold Corp discovered several new anomalies. Particularly intriguing is a soil sample with 0.22% copper and 8.45% iron. Interest in this sample is inspired by previous float samples collected further south on the property including a massive sulfide boulder grading 24.3% copper and 19.6 g/t silver collected in 1999 and five additional copper rich massive sulfide boulders with an average grade of 8.0% copper and 8.9 g/t silver collected in 2000. In 2013, Eastfield discovered a new area of mineralization in the northern region of the claims where quartz veins hosted in sheared rhyolite returned grab samples to 1.51 g/t gold and 1.37% zinc. Other companies active in the area include [Osisko Gold Royalties Ltd.](#) (TSX: OR) who are currently conducting a major exploration program for gold ten kilometers to the south in and around the former operating Barkerville Mine. The project is fully permitted and field work is slated to resume this week.

CR: gold, located approximately 80 km northeast of the town of Quesnel, BC and 20 km north of the gold mining towns of Wells and Barkerville, was acquired by staking in 2014. There is no record of hard rock mineral exploration on the CR property prior to Noranda Exploration carrying out regional exploration in the area in 1986 with airborne magnetic and ground follow-up (ground based surveys and soil sampling) identifying a 1.2 kilometre by 0.7 kilometre arsenic in soil anomaly surrounding a local drainage named Arsenic Creek. In 2014, Eastfield carried out induced polarization and magnetic surveys in this area and outlined a 200 meter by 800 meter northwest trending chargeability high that remains open to the north. In 2018 soil sampling upslope of historical heavy mineral stream sediment anomalies exposed several spot gold and gold-arsenic anomalies that may indicate a source of the historical heavy mineral sampling in this direction. CR is permitted and drilling is planned for this year.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

For more information, please visit the company's website at www.eastfieldresources.com.

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