Casa Minerals Concludes First Phase Drill Program at the Congress Gold Mine, and Successfully Intersects Congress and Niagara Vein Structures in All Targeted Areas

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Vancouver, October 4, 2022 - Casa Minerals Inc. (TSXV: CASA) (OTC Pink: CASXF) (FSE: OCM) (the "Company or "Casa") is pleased to announce it has successfully completed the first phase diamond drilling, totaling 6,828 feet, at its Congress gold deposit located in Martinez Mining District of Yavapai County, Arizona.

Drilling intersected newly discovered vein structures, as well as the formerly productive Congress and Niagara veins. The initial phase of drilling was designed to improve historic data and to generate updated information on the geology and mineralization of the Congress Gold Mine gold-bearing structures. Distinct veining structures were encountered as expected, as well as previously unrecorded veins. The veins have been carefully mapped, measured, and sampled to be assayed and that data will be used in the future resource evaluation.

Casa Minerals president and CEO Mr. Farshad Shirvani commented, "We are very encouraged by the completion of this first phase of drilling. The Company's objective is to advance the Congress Mine with multi-stage exploration and development programs. This initial drilling advances Casa toward re-establishing the Congress Gold Mine as a potentially producing gold mine once again."

Casa's HQ diamond drill program was guided by a Registered Professional Geologist who supervised drilling operations, assumed custody of drill cores, and managed core processing and sampling. Core samples are being analysed at an independent ISO-9000 certified commercial analytical laboratory, and results will be released following receipt and confirmation.

Ten drill holes with a total length of 6,828 ft were drilled with majority on the Congress and Queen of the Hills Claim blocks. Locations and other details are presented in Table 1. True thicknesses have not been determined and are presented as measured in cores.

Hole	East (m)	North (m)	Elev. (m)	Azimuth	Inclination	Length (ft)	Remarks
CGC-001	329060	3786521	1023	0	-90	498	3 veins recorded: longest vein core length is 13 ft.
CGC-002	329068	3786529	1023	225	-50	245	3 veins recorded: longest vein core length is 20 ft.
CGC-003	329217	3786324	1045	0	-90	757	1 vein recorded with 27 ft.
CGC-004	329217	3786326	1045	225	-50	420	2 veins recorded: longest vein core length is 40 ft.
CGC-005	329370	3786165	1100	0	-90	1,197	12 veins recorded: longest vein core length is 16 ft.
CGC-006	329372	3786160	1099	270	-50	483	1 vein recorded with 28 ft.
CGC-007	329920	3786384	1070	0	-90	928	5 veins recorded: longest vein core length is 26 ft.
CGC-008	329920	3786386	1070	160	-50	750	6 veins recorded: longest vein core length is 33 ft.
CGC-009	329850	3786182	1045	0	-90	800	18 veins recorded: longest vein core length is 80 ft.
CGC-010	329850	3786184	1045	190	-50	750	5 veins recorded: longest vein core length is 29 ft.

Table 1: Drill hole location and details.

The following map illustrates the location of drill holes and observed vein intercepts.

Map 1. Property, Drill Holes and Intercepts

To view an enhanced version of Map 1, please visit:
https://images.newsfilecorp.com/files/1750/139413_9244f79794970900_001full.jpg

Notes:

1- The vein thickness is combined for each drill hole.

2- Veining is based on visual observations, assays pending.

Table 2. Tabulation of vein observations.

Table 2. (a)					Continued: Table 2. (b)				
Hole	From (ft)	To (ft)	Thickness (ft)	Code	Hole	From (ft)	To (ft)	Thickness (ft)	Code
CGC-001	10	22	12	Vein	CGC-008	81	87	6	Vein
CGC-001	242	244	2	Vein	CGC-008	219	228	9	Vein
CGC-001	244	257	13	Vein	CGC-008	251	254	3	Vein
CGC-002	16	36	20	Vein	CGC-008	313	315	2	Vein
CGC-002	174	179	5	Vein	CGC-008	324	326	2	Vein
CGC-002	206	219	13	Vein	CGC-009	8	31	23	Vein
CGC-003	258	285	27	Vein	CGC-009	63	72	9	Vein
CGC-004	142	157	15	Vein	CGC-009	181	184	3	Vein
CGC-004	167	207	40	Vein	CGC-009	193	198.5	5.5	Vein
CGC-005	263	279	16	Vein	CGC-009	200.5	205	4.5	Vein
CGC-005	320	326	6	Vein	CGC-009	758	764	6	Vein
CGC-005	350	355	5	Vein	CGC-009	840	920	80	Vein
CGC-005	412	423.5	11.5	Vein	CGC-009	922	925	3	Vein
CGC-005	472	479	7	Vein	CGC-009	930	939	9	Vein
CGC-005	528	533	5	Vein	CGC-009	944	948	4	Vein
CGC-005	533	541	8	Vein	CGC-009	1008	1013	5	Vein
CGC-005	717	729	12	Vein	CGC-009	1037	1040	3	Vein
CGC-005	847	853.5	6.5	Vein	CGC-009	1046	1054	8	Vein
CGC-005	884	886	2	Vein	CGC-009	1062	1068	6	Vein
CGC-005	1040	1056	16	Vein	CGC-009	1076	1087	11	Vein
CGC-005	1099	1105	6	Vein	CGC-009	1097	1107	10	Vein
CGC-006	194	222	28	Vein	CGC-009	1112	1120	8	Vein
CGC-007	26	52	26	Vein	CGC-009	1170	1178	8	Vein
CGC-007	202	208	6	Vein	CGC-010	0	29	29	Vein
CGC-007	267.5	276	8.5	Vein	CGC-010	64	74	10	Vein
CGC-007	486	489	3	Vein	CGC-010	218	224	6	Vein
CGC-007	708	714	6	Vein	CGC-010	237.5	260	22.5	Vein
CGC-008	0	33	33	Vein	CGC-010	337	340	3	Vein

About Congress Gold Mine Project:

Since purchasing the Congress property, Casa has compiled all available technical data concerning the former mining operations. Documented mining operations, at intervals from 1880 to 1980 produced 426,000 ounces of gold, followed from 1982 to 1988 by poorly documented operations that may have produced an additional 75,000 ounces.

Image 2

To view an enhanced version of Image 2, please visit:
https://images.newsfilecorp.com/files/1750/139413_9244f79794970900_002full.jpg

Image 3

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About Casa Minerals Inc.

The Company is engaged in the acquisition, exploration and development of mineral properties located in Canada and the USA. Casa owns ninety percent (90%) interest in the Congress gold mine (Arizona, USA). This historic high-grade gold producing mine has not been explored nor been in production since 1992. Additionally, the Company owns a one hundred percent (100%) interest in the polymetallic Pitman and Keaper properties (BC, Canada) and has an option to acquire a seventy-five percent (75%) interest in the Arsenault VMS Property (BC, Canada).

On Behalf of Board of Directors

Farshad Shirvani, M.Sc. Geology

President and CEO

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