

Omineca's Lode Gold Exploration Drill Program Underway at Wingdam

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SASKATOON, Sept. 30, 2022 - [Omineca Mining and Metals Ltd.](#) (TSXV: OMM) (OTCBB: OMMSF) ("Omineca" or the "Company") is pleased to announce that its 2022 lode gold drill program is underway, targeting the bedrock source of the rich placer gold found beneath the Lightning Creek valley at the underground Wingdam paleoplacer mining project in the Cariboo Mining District of south-central British Columbia. The drill program commenced at the Skopos target, located on the valley top, immediately to the south of the Wingdam mine portal. The program will continue at Mary Creek, located on geological trend northwest of Wingdam, which is another historic placer gold producing area with limited to no hard rock exploration. It is anticipated that the drilling programs will be completed by early November with assays to follow once received and compiled.

Skopos

Skopos is a hydrothermal gold deposition target identified following a compilation and analysis of mapping and sampling data, previous drilling and new ground geophysical survey results for Induced Polarity and various magnetic signatures. The Skopos target is located approximately 900 meters south of the Wingdam mine in an area of heavy overburden cover with limited outcrop exposure. The drill program is designed to test a number of geophysical targets both within and adjacent to the Eureka thrust fault. The southwest dipping Eureka thrust fault marks the contact between the Barkerville Sub-terrane quartzites of the Ramos succession and the structurally overlying Quesnel Terrane strata consisting of less deformed, variably phyllitic, carbonaceous siltstones. The Crooked Amphibolite occurs as discontinuous, strongly deformed, metamorphosed, and altered lenses of ultramafic and mafic volcanic rocks along the Eureka Thrust.

Early observations in drilling at Skopos show visual indications of highly altered volcanic rocks with showings of finely disseminated to narrow intervals of massive sulphide mineralization. Indications of massive sulphide mineralization and variable alteration has been consistently noted in Skopos drill holes, e.g., a hole targeting an Induced Polarization Chargeability anomaly, flanking the north side of the Eureka thrust fault, contained massive sulphides intersecting altered Ramos metasediments in a section containing graphitic pelite zones. Not observed before, flanking to the north of the massive sulphides was an intensely sericitic bleached section cut by narrow quartz veins with pyrite and a trace of a silvery mineral, potentially arsenopyrite which is commonly associated with hydrothermal gold deposits. Approximately 1,400 meters of drilling in 7 drill holes has been completed at the Skopos target area. Logging and sampling are underway and will be sent for assay.

Mary Creek

The Mary Creek targets occur in a similar geological setting as observed in the Skopos area and are located approximately 6 kilometers northwest of the Wingdam mine. In this area, a historical sonic drilling program for placer gold intersected quartz veining with attendant pyrite and arsenopyrite mineralization in bedrock proximal to overlying overburden. Two targets will be drill tested where the mineralization was encountered in the sonic drill holes and has been correlated with recent geophysical survey results (IP and Mag), MMI soil sampling, and geological mapping conducted by the Company this season. Approximately 1,400 meters of drilling in 6 to 7 holes is planned to test the Mary Creek targets.

Qualified Person

All scientific and technical information in this news release has been prepared by, or approved by Stephen Kocsis, P.Geol., Lead Geologist. Mr. Kocsis is a qualified person for the purposes of National Instrument 43-101 - Standards of Disclosure for Mineral Projects.

About Omineca Mining and Metals Ltd.

[Omineca Mining and Metals Ltd.](#)'s flagship Wingdam gold exploration and placer recovery project is located along the Barkerville Highway 45 kilometers east of the City of Quesnel. The Wingdam Property includes mineral tenures totaling over 61,392 hectares (613 square kilometers) and in excess of 15 linear kilometers of placer claims, both encompassing the Lightning Creek valley where topographic conditions created thick

layers of overburden, which preserved a large portion of a buried paleochannel containing placer gold-bearing gravels. Omineca also has an exploration and diamond drill program currently underway exploring for the potential multiple hard rock sources of the placer gold at Wingdam.

Forward Looking Statements

This release includes forward-looking statements regarding Omineca and its business. Such statements are based on the current expectations and views of future events of Omineca's management. In some cases, the forward-looking statements can be identified by words or phrases such as "may", "will", "expect", "plan", "anticipate", "intend", "potential", "estimate", "believe" or the negative of these terms, or other similar expressions intended to identify forward-looking statements. The forward-looking events and circumstances discussed in this release may not occur and could differ materially as a result of the failure to secure TSX Venture Exchange of the grant of options and many other factors beyond the control of Omineca. No forward-looking statement can be guaranteed. Forward-looking statements and information by their nature are based on assumptions and involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statement or information. Accordingly, readers should not place undue reliance on any forward-looking statements or information. Forward-looking statements speak only as of the date on which they are made and Omineca undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise, except as required by applicable securities laws.

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