Millbank Mining Corp. Provides Corporate Update

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Vancouver, September 29, 2022 - Millbank Mining Corp. (TSXV: MILL) ("Millbank" or the "Company") is pleased to provide a corporate update on various ongoing activities.

The Company's exploration consultants have been evaluating the Induced Polarization (IP) and Resistivity geophysical survey to explain relationship to the significant copper samples observed on surface. Historic surface rock sampling dating back to 2008 returned a highlight value of 24,800 ppm copper and soil sampling in 2020 outlined three zones of anomalous mineralization.

The Company is also actively evaluating other opportunities in the natural resources space, specifically with a battery / energy metals or clean-energy focus. The Company believes these opportunities have strong underlying long-term fundamentals and fits with the Company's Arthur Lake project which is prospective for copper.

The technical content of this New Release has been reviewed and approved by R. Tim Henneberry, P.Geo. (BC) a consultant to the Company and a Qualified Person under National Instrument 43-101.

About Millbank Mining Corp.

Millbank Mining is a mineral exploration company focused on its wholly-owned and royalty-free Arthur Lake property located near Vanderhoof, British Columbia. The Arthur Lake property consists of two claim units totaling 576 hectares which was acquired by directly by staking.

On behalf of Millbank Mining

Benjamin Asuncion, Chief Executive Officer ben@piholdings.ca

This news release contains forward-looking statements or information (collectively referred to herein as "forward-looking statements"). Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements and are not guarantees of future performance of the Company. In this news release such statements include but are not limited to any ongoing exploration programs, timing of such programs, or exploration results. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. These forward-looking statements reflect management's current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause our actual results to differ materially from those expressed or implied by the forward-looking statements, including those described in the Company's regulatory filings available on www.sedar.com. Should one or more of these risks or uncertainties materialize, or should any of the Company's assumptions prove incorrect, actual results may vary in material respects from those projected in the forward-looking statements. Readers are cautioned that the foregoing list of risks, uncertainties and other factors is not exhaustive. Unpredictable or unknown factors not discussed could also have material adverse effects on forward-looking statements. The impact of any one factor on a particular forward-looking statement is not determinable with certainty as such factors are dependent on other factors, and the Company's course of action would depend on its assessment of the future considering all information then available. All forward-looking statements in this news release are expressly qualified in their entirety by these cautionary statements. Except as required by law, the Company assumes no obligation to update forward-looking statements should circumstances or management's estimates or opinions change.

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