Silver Valley Metals Announces $500,000 Unit Financing

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VANCOUVER, Sept. 28, 2022 - Silver Valley Metals Corp. (TSXV: SILV) (OTCQB: SVMFF) ("Silver Valley" or the "Con
brownfields exploration Company with projects that comprise deposit(s) of lithium - potassium (sulphate of potash) loca
Zacatecas and San Luis Potosi, Mexico and silver-zinc-lead located in Idaho, USA respectively, announces a $500,000
financing.

Subject to the approval of the TSX Venture Exchange, Silver Valley Metals Corp. plans to undertake a non-brokered pr
placement of up to 5.55 million units at a price of nine cents per unit for gross proceeds of up to $500,000. Each unit sh
one common share in the capital of the company and one half of a common share purchase warrant, with each full war
the holder to purchase one common share at a price of 18 cents per share at any time within two years of the date of is
securities to be issued under this private placement will be subject to a four-month resale restriction.

The Company intends to close the private placement immediately following the satisfaction of customary closing condit
including receipt of all regulatory approvals. The net proceeds of this private placement are earmarked for:

1. Completing the phase 2 exploration campaign through to the end of the year at the Ranger-Page project; this incl
completing the comprehensive geological model from four phases of geophysical surveys, numerous geochemica
including soil sampling, rock chip and trench sampling, LIDAR integration, and fieldwork structural interpretation.
programs are ongoing. Following this, a compelling multi-target drill plan will be developed and marketed for the u
inaugural drill campaign.
2. To maintain its lithium - sulphate of potash (Li-SOP) project / deposit(s) in Mexico. This includes financing the leg
regarding the lithium aspect of its deposits which the Company anticipates being resolved before the end of the y
expectation has been given from the Supreme Court of Mexico that they will provide an answer to the validity of t
Company's deposit(s) considering the amendment to the mining law that was undertaken by the Government this
The Company's challenge is that the amendment is not supported by the Mexican Constitution nor the internation
agreements between Canada and Mexico.
3. Project option payments at Ranger-Page.
4. General working capital including AGM, audit, overhead and marketing.

To view Ranger-Page Project and MexiCan Project presentations: https://tinyurl.com/bde29bsm

The Company continues to move its projects' forward in a cost-effective manner with a very successful group of Silver
geologists and intends to complete significant milestones in the coming months that is anticipated to bring positive impa
shareholders'. Being in a tier one mining jurisdiction in Idaho and moreso, northern Idaho and the Silver Valley, posses
patented claims, being the first company in this western sector of the Silver Valley to consolidate the area including an
own the Page Mine (see September 20, 2022 news release regarding historic resources and mine extension drilling res
here: https://tinyurl.com/mwdpu6fn), an option to own five additional historic mines and applying modern exploration to
project package for the first time, the Company anticipates numerous compelling high priority targets will be defined at
conclusion of the exploration program in Q4 2022 / Q1 2023. (see September 12, 2022 press release regarding new ta
that are being defined outside the known and expected areas of mineralization - click here: https://tinyurl.com/h6cdbbb

And lastly, the 100% owned lithium and sulphate of potash deposits, the MexiCan project, is receiving little value in the
today but the Company remains hopeful for a positive resolution later this year which in turn will have a positive impact
shareholders.

Silver Valley Metals appreciates and thanks all shareholders for their support.

To subscribe for the private placement please email:
brandon@silvervalleymetals.com

Qualified person

Timothy Mosey, BSc, MSc, SME, is the qualified person for the company and qualified person as defined by National I
43-101. Mr. Mosey supervised the preparation of the technical information in this news release.

about; Mexican lithium - potassium (sulphate of potash) project:

Silver Valley owns a 100% interest in a lithium and potassium bearing salar complex comprising 4,059 hectares on thre
concessions (the "Mexican Projects") located on the Central Mexican Plateau in the states of Zacatecas, and San Luis
Mexico. The NI 43-101 inferred mineral resource contains 12.3Mt of Sulfate of Potash (SOP) and 243,000 tonnes of lith
carbonate equivalent (LCE) and remains open in all directions for expansion. The Company is currently exploring strate

alternatives for the Project to enhance shareholder value. The Company considers the asset valuable and important.

about; Ranger-Page project:

Silver Valley's primary focus is on its flagship Ranger-Page Project ("The Project") located in the Silver Valley of Idaho, kilometres east of Coeur d'Alene and 1 kilometre from the I-90 freeway. In 2020 Idaho was ranked the first in the world perception and 9th best mining jurisdiction (Fraser Institute Annual Mining Survey). The Project borders the famous Bu Mine to the east and for the first time consolidates the western extent of the prolific Silver Valley mining corridor by one the past 100+ years.

The Project is on patented claims, there are no royalties and comprise 6 historical mines. The largest of these, the Pag a top ten producer in the Silver Valley producing over 1 billion pounds of zinc and lead and 14.6 million ounces of silver Mine has high grade silver-zinc-lead historic reserves and remains wide open at depth beyond what has been defined t

There is shared underground infrastructure connecting the larger Page mine with five shallow historical mines within th Project area. The Company has underground mining data and surface geological data that supports high grade silver-z mineralization present within the shallow, undeveloped mines. These mines remain open at depth, and laterally along s

Exploration potential beyond the historical mines is considered significant due to no modern systematic exploration app project.

About Silver Valley Metals Corp.

We are a group of experienced exploration, mining, and financing specialists focused on the pursuit of mineral discover development. Our expertise in evaluating targets, consummating strategic and accretive outright sales, joint ventures, a acquisitions is the mandate for Silver Valley Metals Corp. We look to further de-risk potential projects via obtaining hist geological data that reflects untapped exploration potential that are in top tier mining jurisdictions preferably near produ

On behalf of the Board of Directors of Silver Valley Metals,

"Brandon Rook"
Brandon Rook, President & CEO, Director

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE AD OR ACCURACY OF THIS RELEASE.

The information contained herein contains "forward-looking statements" within the meaning of applicable securities legi Forward-looking statements relate to information that is based on assumptions of management, forecasts of future resu estimates of amounts not yet determinable. Any statements that express predictions, expectations, beliefs, plans, proje objectives, assumptions or future events or performance are not statements of historical fact and may be "forward-looki statements." Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual ev results to differ from those reflected in the forward-looking statements, including, without limitation: risks related to failu adequate financing on a timely basis and on acceptable terms; risks related to the outcome of legal proceedings; politic regulatory risks associated with mining and exploration; risks related to the maintenance of stock exchange listings; risk environmental regulation and liability; the potential for delays in exploration or development activities or the completion studies; the uncertainty of profitability; risks and uncertainties relating to the interpretation of drill results, the geology, g continuity of mineral deposits; risks related to the inherent uncertainty of production and cost estimates and the potentia unexpected costs and expenses; results of prefeasibility and feasibility studies, and the possibility that future exploratio development or mining results will not be consistent with the Company's expectations; risks related to commodity price and other risks and uncertainties related to the Company's prospects, properties and business detailed elsewhere in th Company's disclosure record. Should one or more of these risks and uncertainties materialize, or should underlying as prove incorrect, actual results may vary materially from those described in forward-looking statements. Investors are ca against attributing undue certainty to forward-looking statements. These forward-looking statements are made as of the and the Company does not assume any obligation to update or revise them to reflect new events or circumstances. Ac or results could differ materially from the Company's expectations or projections.

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