

# TransGlobe Energy Notes VAALCO Energy's Successful Drilling of the North Tchibala 2H-ST Well and Operational Update on FSO and Field Reconfiguration at Etame

27.09.2022 | [Newsfile](#)

[TransGlobe Energy Corp.](#) (AIM: TGL) (TSX: TGL) (NASDAQ: TGA) ("TransGlobe" or the "Company") notes the positive update issued by VAALCO Energy, Inc. (NYSE: EGY) (LSE: EGY) ("VAALCO") this morning. VAALCO's announcement can be viewed [here](#).

David Cook, Chair of the Board of TransGlobe commented:

"VAALCO continues to make positive progress with its ongoing Etame drilling programme with the successful drilling of the North Tchibala 2H-ST well. Today's operational update highlights VAALCO's attractive asset base and supports the Board's existing recommendation to combine to create a world-class African-focused E&P company with a diversified portfolio of development assets with significant upside and strong fiscal terms which will generate sustainable returns to the combined shareholder base.

Both the management and Board continue to unanimously support the merger which is expected to deliver material benefits for TransGlobe shareholders."

For further information, please contact:

[TransGlobe Energy Corp.](#)

Randy Neely, President and CEO  
Eddie Ok, CFO  
+1 403 264 9888  
[investor.relations@trans-globe.com](mailto:investor.relations@trans-globe.com)  
<http://www.trans-globe.com>  
or via Tailwind Associates

Tailwind Associates (Investor Relations)  
Darren Engels  
+1 403 618 8035  
[darren@tailwindassociates.ca](mailto:darren@tailwindassociates.ca)  
<http://www.tailwindassociates.ca>

Evercore Partners International LLP (Financial Advisor)  
David Waring  
Aditya Lohia  
Andrew MacNiven  
+44 20 7653 6000

Canaccord Genuity (Nomad & Joint-Broker)  
Henry Fitzgerald-O'Connor  
Gordon Hamilton  
+44(0) 20 7523 8000

Shore Capital (Joint Broker)

Toby Gibbs  
John More  
+44(0) 20 7408 4090

DF King  
Richard Grubaugh  
+1 212 493 6950  
tga@dfking.com

Camarco (Financial PR)  
Billy Clegg  
Georgia Edmonds  
Emily Hall  
+4420 3757 4986  
TransGlobe@camarco.co.uk

About TransGlobe

[TransGlobe Energy Corp.](#) is a cash flow focused oil and gas exploration and development company whose current activities are concentrated in the Arab Republic of Egypt and Canada. TransGlobe's common shares trade on the Toronto Stock Exchange and the AIM market of the London Stock Exchange under the symbol TGL and on the NASDAQ Exchange under the symbol TGA.

Advisory on Forward Looking Statements

This press release contains forward-looking statements concerning, but not limited to, the expected benefits of the proposed transaction between TransGlobe and VAALCO Energy. Although management believes that the expectations reflected in the forward-looking statements are reasonable, it cannot guarantee future results, performance or achievement since such expectations are inherently subject to significant business, economic, operational, competitive, political and social uncertainties and contingencies. As a consequence, actual results may differ materially from those anticipated in the forward-looking statements. These forward-looking statements involve substantial known and unknown risks and uncertainties, certain of which are beyond TransGlobe's control, and many factors could cause TransGlobe's actual results to differ materially from those expressed or implied in any forward-looking statements made by the Company.

Such forward-looking statements are based on certain assumptions made by TransGlobe in light of its experience and perception of current conditions and expected future developments, as well as other factors the Company believes are appropriate in the circumstances.

The forward-looking statements contained in this press release are made as of the date hereof and TransGlobe undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

---

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/424189--TransGlobe-Energy-Notes-VAALCO-Energyund039s-Successful-Drilling-of-the-North-Tchibala-2H-ST-Well-and-Op>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).