Inca One Reports August Sales of US$3.5 Million

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Vancouver, September 27, 2022 - Inca One Gold Corp. (TSXV: INCA) (OTCQB: INCAF) (FSE: SU92) ("Inca One" or the "Company") a gold producer operating two mineral processing facilities in Peru, (the "Plants") reports consolidated sales for August and comparative year-over-year ("YoY") operational results.

Coming off the strongest July sales ever reported, Inca One reports August sales of approximately US$3.5 million (unaudited), a slight 4% decrease YoY compared to August 2021 sales of US$3.6 million.

The trailing twelve month trend from August, continues to reflect positive results, with sales reaching approximately US$50.4 million, a 57% increase YoY over the comparable 12 month period of US$32.2 million.

Monthly Gold Sales (US$)

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/2645/138503_graph.jpg

Combined milling activities from both Plants reached 5,708 tonnes, averaging 184 tonnes per day ("TPD") throughput for the month. This total represents approximately 40% of our consolidated permitted capacity of 450 TPD. Deliveries for the month reached 6,046 tonnes to both plants.

The Company also reports it has sourced a revolving US$2 million trade finance facility, that will increase near term working capital for ore supply.

About Inca One

Inca One Gold Corp. is a gold producer operating two fully permitted, gold mineral processing facilities in Peru. The Company possesses a combined 450 tonnes per day permitted operating capacity at its two fully integrated plants, Chala One and Kori One and has produced more than 116,000 ounces of gold, generating over US$165 million in sales from its processing operations. Inca One is led by an experienced and capable management team that has established the Company as a trusted leader in servicing permitted, small-scale and artisanal miners (ASM) in Peru. Peru is one of the world's largest producers of gold, and its ASM sector is estimated by government officials to be valued in the billions of dollars annually. To learn more, visit www.incaone.com.

Figure 1. Inca One's gold processing facilities in Peru (left: Chala One facility; right: Kori One facility)

To view an enhanced version of Figure 1, please visit:
https://images.newsfilecorp.com/files/2645/138503_322a93a004c98b02_004full.jpg

On behalf of the Board,

Edward Kelly
President and CEO
Inca One Gold Corp.

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