

Elemental Royalties Announces Name Change to Elemental Altus Royalties Corp

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Vancouver, Sept. 22, 2022 - [Elemental Royalties Corp.](#) (TSXV: ELE) (OTCQX: ELEMf) is pleased to announce that it is changing its name to "Elemental Altus Royalties Corp." ("Elemental Altus" or the "Company"). The name change follows the completion of the Company's share-for-share merger of equals with [Altus Strategies Plc](#), announced on August 16, 2022, and was overwhelmingly approved by the Company's shareholders at the Company's Annual General and Special Meeting held on August 8, 2022.

The name change is expected to become effective on or about September 26, 2022, subject to final approval from the TSX Venture Exchange ("TSX-V").

The Company's trading symbol on the TSX-V will remain unchanged as "ELE". On the OTCQX, the Company's ticker remains unchanged as "ELEMf". Following the name change, the new CUSIP number assigned to the Company's common shares will be 28619K109 and the new ISIN number will be CA28619K1093.

The name change does not affect the rights of the Company's shareholders. There is no consolidation of capital associated with the name change. Shareholders will not be required to take any action in connection with the name change. Issued certificates representing common shares of the Company will not be affected by the name change and will not need to be exchanged. The Company encourages shareholders to contact their broker with any questions regarding the proposed name change.

Frederick Bell, CEO of Elemental Altus, commented:

"Our new name symbolises the successful merger with Altus Strategies. Together, our diverse and resilient asset base will deliver a materially increased revenue profile with a lower cost of capital as we focus on building a global gold royalty company."

About Elemental Altus Royalties Corp.

Elemental Altus is an income generating precious metals royalty company with 11 producing royalties and a diversified portfolio of pre-production and discovery stage assets. The Company is focused on acquiring uncapped royalties and streams over producing, or near-producing, mines operated by established counterparties, as well as generating royalties on new discoveries. The vision of Elemental Altus is to build a global gold royalty company, offering investors superior exposure to gold with reduced risk and a strong growth profile.

On behalf of Elemental Altus Royalties Corp.

Frederick Bell
CEO and Director

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(TSXV: ELE) | (OTCQX: ELEMf) | ISIN: CA28619K1093 | CUSIP: 28619K109

Notes

Neither the TSX-V nor its Regulation Service Provider (as that term is defined in the policies of the TSX-V.) accepts responsibility for the adequacy or accuracy of this press release.

Cautionary note regarding forward-looking statements

This news release contains certain "forward-looking statements" and certain "forward-looking information" as defined under applicable Canadian securities laws. Forward-looking statements and information can generally be identified by the use of forward-looking terminology such as "may", "will", "should", "expect", "intend", "estimate", "anticipate", "believe", "continue", "plans" or similar terminology.

Forward-looking statements and information include, but are not limited to, statements with respect to the date that the name change is expected to become effective, whether shareholders will be required by their broker to exchange their issued certificate for a new certificate or take any other action in connection to the name change, the Company's ability to deliver a materially increased revenue profile with a lower cost of capital, the future growth, development and focus of the Company, and the acquisition of new royalties and streams. Forward-looking statements and information are based on forecasts of future results, estimates of amounts not yet determinable and assumptions that, while believed by management to be reasonable, are inherently subject to significant business, economic and competitive uncertainties and contingencies.

Forward-looking statements and information are subject to various known and unknown risks and uncertainties, many of which are beyond the ability of Elemental Altus to control or predict, that may cause Elemental Altus' actual results, performance or achievements to be materially different from those expressed or implied thereby, and are developed based on assumptions about such risks, uncertainties and other factors set out herein, including but not limited to: the impact of general business and economic conditions, the absence of control over the mining operations from which Elemental Altus will receive royalties, risks related to international operations, government relations and environmental regulation, the inherent risks involved in the exploration and development of mineral properties; the uncertainties involved in interpreting exploration data; the potential for delays in exploration or development activities; the geology, grade and continuity of mineral deposits; the impact of the COVID-19 pandemic; the possibility that future exploration, development or mining results will not be consistent with Elemental Altus' expectations; accidents, equipment breakdowns, title matters, labour disputes or other unanticipated difficulties or interruptions in operations; fluctuating metal prices; unanticipated costs and expenses; uncertainties relating to the availability and costs of financing needed in the future; the inherent uncertainty of production and cost estimates and the potential for unexpected costs and expenses, commodity price fluctuations; currency fluctuations; regulatory restrictions, including environmental regulatory restrictions; liability, competition, loss of key employees and other related risks and uncertainties. For a discussion of important factors which could cause actual results to differ from forward-looking statements, refer to the annual information form of Elemental Altus for the year ended 31 December 2021. Elemental Altus undertakes no obligation to update forward-looking statements and information except as required by applicable law. Such forward-looking statements and information represents management's best judgment based on information currently available. No forward-looking statement or information can be guaranteed, and actual future results may vary materially. Accordingly, readers are advised not to place undue reliance on forward-looking statements or information.

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