

TomaGold takes strategic position in the lithium sector with the acquisition of 107 claims near the Lithium Brisk project

21.09.2022 | [GlobeNewswire](#)

MONTREAL, Sept. 21, 2022 - [TomaGold Corp.](#) (TSXV: LOT) (OTCQB: TOGOF) ("TomaGold" or the "Corporation") is pleased to announce the acquisition of a 100% interest in 38 claims from Noranda Royalties and the acquisition of 69 map-designated claims covering a total area of 5,487.52 ha (or 55 km²). These claims are located near Zones 1, 2, 3 and 6 of the James Bay Lithium Brisk project optioned by Monger Gold and along and south of the Trans-Taiga regional road and power line infrastructure, approximately 5 km from the LG-3 airport. These claims are also located on the same geological corridor as the Cancet (5.6% Li₂O over 36.5 m) and Corvette (1.65% Li₂O over 159.7 m) projects, held by Winsome Resources and Patriot Battery Metals respectively, further east.

The project was identified for its prospective nature of lithium mineralization in pegmatite dykes during the compilation of geological data by Noranda Royalties. The project hosts several known pegmatite dyke outcrops. Historically, there has been no lithium exploration activity on the project, with the exception of a historical spodumene-bearing pegmatite showing that was identified by the Quebec Ministry of Energy and Natural Resources on June 17, 2015. In addition to the acquisition of the project from Noranda Royalties, the Corporation has also increased the size of its lithium property with the addition of map-designated claims, allowing it to be even better positioned in an area where exploration activity has been sustained for several months. The Corporation will soon begin a sampling and prospecting program on its entire property.

The acquisition terms for the Noranda Royalties claims are the following:

- Payment of \$60,000 in cash by TomaGold, including:
 - \$10,000 on the closing of the transaction;
 - \$20,000 on the 6th month anniversary of the closing; and
 - \$30,000 on the 12th month anniversary of the closing.
- Issuance of 1,000,000 common shares of TomaGold at closing.
- Noranda Royalties will receive a 2% net smelter return (NSR) royalty, of which 1% can be purchased by TomaGold for \$1,000,000 in cash.

The transaction with Noranda Royalties is subject to regulatory approval.

EXPLORATION WORK ON THE OBALSKI PROPERTY, CHIBOUGAMAU

The 2,947-metre drilling program on Obalski has been completed and all samples have been sent to the ALS Global laboratory for analysis. A total of six holes were drilled in the new zone to the south that was identified by the 3D induced polarization (IP) survey conducted this winter. The Corporation will soon carry out new IP geophysical surveys in these last six holes and in old holes deemed relevant in the same area.

The technical content of this press release has been reviewed and approved by André Jean, P.Eng., the Corporation's Director of Exploration and a qualified person under National Instrument 43-101.

About TomaGold

[TomaGold Corp.](#) (TSXV: LOT) (OTCQB: TOGOF) is a Canadian mineral exploration company engaged in the acquisition, assessment, exploration and development of gold, lithium and rare earth element projects. TomaGold holds interests in five gold properties near the Chibougamau mining camp in northern Quebec:

Obalski, Monster Lake East, Monster Lake West, Hazeur and Doda Lake, as well as a 24.5% interest through a joint venture with [Evolution Mining Ltd.](#) and [New Gold Inc.](#) in the Baird property, located near the Red Lake mining camp in Ontario. In addition, it has a 100% interest in a lithium property in the James Bay region of Quebec.

Contact:

David Grondin
President and Chief Executive Officer
(514) 583-3490
www.tomagoldcorp.com

Neither the TSX Venture Exchange nor its regulation services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release. Some of the statements contained in this press release are forward-looking statements within the meaning of applicable securities laws. Forward-looking statements can be identified by the use of words such as "expects", "intends", "is expected", "potential", "suggests" or variations of such words and phrases or statements that certain actions, events or results "may", "could", "should", "might" or "will" be taken, occur or be achieved. Forward-looking statements are not historical facts and are subject to a number of risks and uncertainties beyond the Corporation's control. Readers are cautioned that such statements are not guarantees of future performance and that actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this press release. Accordingly, readers should not place undue reliance on forward-looking statements. The Corporation undertakes no obligation to publicly update or revise any forward-looking statements, except as required by law.

A photo accompanying this announcement is available at
<https://www.globenewswire.com/NewsRoom/AttachmentNg/ee4d96ae-9ccf-4dd1-8b07-054bb2832758>

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/423751--TomaGold-takes-strategic-position-in-the-lithium-sector-with-theacquisition-of-107-claims-near-the-Lithium-Brisk-pr>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).