

Avanti Helium Announces Private Placement Financing Of Up To \$2,000,000

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CALGARY, Sept. 13, 2022 - [Avanti Helium Corp.](#) (TSXV: AVN) (OTC: ARGYF) ("Avanti" or the "Company") is pleased to announce a non-brokered private placement financing of up to 2,222,222 units at a price of \$0.90 per Unit for gross proceeds of up to \$2,000,000 (the "Offering").

Each Unit under the Offering will consist of one common share and one share purchase warrant (each a "Warrant"), with each Warrant entitling the holder to purchase one additional share at a price of \$1.20 per share for a period of one year from the date of issue. The Company may pay a finder's fee in cash and/or warrants under the Offering.

Certain directors and officers of the Company are expected to participate in the private placement. Such participation would be considered to be a "related party transaction" as defined under Multilateral Instrument 61-101 ("MI 61-101"). The Offering will be exempt from the formal valuation and minority shareholder approval requirements of MI 61-101.

Proceeds from the Offering will be used for drill programs on the Company's helium properties and for general working capital. All securities issued under the Offering, including securities issuable on the exercise thereof, are subject to a hold period expiring four months and one day from the date of issuance.

The Offering is subject to the acceptance of the TSX Venture Exchange.

About Avanti Helium

Avanti Helium is focused on the exploration, development, and production of helium across western Canada and the United States. Avanti's professional oil and gas exploration and production team is actively targeting untapped potential helium reserves to help meet the increasing global demand for an irreplaceable and scarce element critical to advanced technology, medical and space exploration industries. For more information, please go to the Company's website at www.avantihelium.com.

Forward-Looking Statements

The information set forth in this news release contains forward-looking statements that are based on assumptions as of the date of this news release. These statements reflect management's current estimates, beliefs, intentions, and expectations. They are not guarantees of future performance. The Company cautions that all forward-looking statements are inherently uncertain, and that actual performance may be affected by a number of material factors, many of which are beyond the Company's control. Such factors include, among other things: risks and uncertainties relating to the Company's limited operating history and the need to comply with environmental and governmental regulations. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions, and expectations expressed or implied in the forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy or accuracy of this release.

SOURCE [Avanti Helium Corp.](#)

Contact

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