

Silver Tiger Intersects 2,271.8 g/t AgEq over 1.6 meters within a Broader Interval of 8.7 meters Grading 596.4 g/t AgEq in the El Tigre Vein

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HALIFAX, September 13, 2022 - [Silver Tiger Metals Inc.](#) (TSXV:SLVR)(OTCQX:SLVTF) ("Silver Tiger" or the "Corporation") has intersected 2,271.8 g/t silver equivalent over 1.6 meters in the El Tigre Vein in Drill Hole ET-21-395 from 382.3 meters to 383.9 meters within a broader mineralized interval of 8.7 meters grading 596.4 g/t silver equivalent from 376.2 meters to 384.9 meters.

Highlights from the on-going drilling program include the following:

- Hole ET-21-395: 2.0 meters grading 1,653.8 g/t silver equivalent from 397.7 meters to 399.7 meters, consisting of 1,270.3 g/t silver, 0.2 g/t gold, 1.66% copper, 2.85% lead and 4.26% zinc, within a broader mineralized interval of 8.1 meters grading 834.5 g/t silver equivalent from 394.8 meters to 402.9 meters, consisting of 554.2 g/t silver, 0.17 g/t gold, 0.92% copper, 2.48% lead and 3.63% zinc at the El Tigre Vein.
- Hole ET-21-417: 0.5 meters grading 2,473.2 g/t silver equivalent from 303.7 meters to 304.2 meters, consisting of 2,010.0 g/t silver, 0.27 g/t gold, 2.51% copper, 1.53% lead and 4.97% zinc at the El Tigre Vein.
- Hole ET-21-427: 1.1 meters grading 3,331.9 g/t silver equivalent from 56.4 meters to 57.5 meters, consisting of 3,096.0 g/t silver, 1.79 g/t gold, 0.68% copper, 1.25% lead and 0.22% zinc at the Sooy Vein.
- Hole ET-21-428: 0.6 meters grading 3,362.6 g/t silver equivalent from 48.8 meters to 49.4 meters, consisting of 3,097.0 g/t silver, 2.47 g/t gold, 0.32% copper, 0.97% lead and 0.81% zinc at the Sooy Vein.

Additional results for the El Tigre Vein and the Sooy Vein are presented in the Drill Hole Results table below along with the details for the calculation of the silver equivalent grades.

Attached is El Tigre Cross Section 4875N detailing drill holes ET-21-395. Also attached is a Plan Map of the 600-meter central portion of the Sooy Vein and a Plan Map of the El Tigre Veins and Drill Holes.

Underground Rehabilitation at Historic El Tigre Mine Update

As previously announced Silver Tiger has contracted Cominvi, a Mexican underground contract mining and development company to rehabilitate the Historic El Tigre Mine. Cominvi are progressing well in the underground rehabilitation of the Historic El Tigre Mine and have already completed over 400 meters of rehabilitation in Level 7, which was the main portal to the mine. The work is on schedule and we should reach the Sooy Vein workings by the end of September 2022.

Silver Tiger's CEO, Glenn Jessome, stated, "The wide, high-grade drill intercepts in Drill Hole 395 represent a new deep extension of the El Tigre Vein more than 200 meters below where mining ceased. Drill Hole 395 is the first time we have hit high grade mineralization at this depth and the intercept is 1,000 meters Northwest of previous deep mining on the El Tigre Vein." Mr. Jessome further stated, "These drill results confirm our decision to rehabilitate the underground workings to establish underground drill stations so this highly prospective area can be drilled on all three veins."

Drill Hole Results Table

Hole ID

Comment

From

To

Length⁽¹⁾

Gold

Silver

Copper

Lead

Zinc

AgEq Total ⁽²⁾

		m	M	m	g/t	g/t	%	%	%	g/t
ET-21-395	El Tigre Vein Zone	359.6	363.3	3.7	0.13	733.4	0.78	0.60	1.51	882.0
	including	362.3	363.3	1.0	0.26	1,844.0	2.32	1.60	5.27	2,299.5
	El Tigre Vein Zone	376.2	384.9	8.7	0.19	373.0	0.56	1.72	3.45	596.4
	including	382.3	383.9	1.6	0.24	1,397.5	1.85	6.06	16.13	2,271.8
	El Tigre Vein Zone	394.8	402.9	8.1	0.17	554.2	0.92	2.48	3.63	834.5
	including	397.7	399.7	2.0	0.20	1,270.3	1.66	2.85	4.26	1,653.8
ET-21-417	El Tigre Vein Zone	303.1	304.2	1.1	0.14	965.4	1.20	0.74	2.38	1,188.4
	including	303.7	304.2	0.5	0.27	2,010.0	2.51	1.53	4.97	2,473.2
ET-21-422	El Tigre Vein Zone	469.7	470.9	1.2	1.26	0.7	0.00	0.00	0.00	96.0
	including	474.4	476.1	1.7	0.09	14.3	0.06	0.51	0.07	41.1
ET-21-427	Sooy Vein	55.5	57.5	2.0	1.04	1,768.4	0.38	0.71	0.13	1,904.6
	including	56.4	57.5	1.1	1.79	3,096.0	0.68	1.25	0.22	3,331.9
	El Tigre Vein Zone	398.3	405.2	6.9	0.13	85.1	0.07	0.67	1.34	162.1
	including	401.9	403.0	1.1	0.33	255.0	0.23	2.59	5.06	531.0
ET-21-428	Sooy Vein	46.9	51.0	4.1	0.99	1,374.0	0.17	0.34	0.33	1,483.0
	including	48.8	49.4	0.6	2.47	3,097.0	0.32	0.97	0.81	3,362.6
	Sooy Footwall Vein	102.2	105.6	3.4	0.46	551.8	0.07	0.10	0.16	600.6
	including	138.9	139.4	0.5	2.47	3,088.0	0.38	3.04	1.57	3,434.1
	El Tigre Vein Zone	309.3	318.4	9.1	0.26	31.4	0.03	0.04	0.05	56.4
	including	352.0	352.5	0.5	0.50	807.0	1.83	1.00	2.44	1,125.4

1. Not true width.

2. Silver Equivalent ("EqAg") ratios are based on a silver to gold price ratio of 75:1 (Au:Ag). Copper, lead and zinc are

converted using \$3.66/lb copper, \$0.90/lb lead, \$1.26/lb zinc at 100% metal recoveries based on a silver price of

\$26.00/oz.

Drill Hole Location Table

Hole ID

Easting

Nothing

Elevation

Az

Dip

Length

ET-22-395	670857	3384899	1869	115	-83	457.5
ET-22-417	670850	3384866	1886	120	-84	459.0
ET-22-422	670848	3384865	1886	93	-85	503.3
ET-22-427	670843	3384819	1917	44	-84	481.9
ET-22-428	670845	3384819	1917	61	-85	460.6

El Tigre Cross Section 4875N

Plan Map of 600 Meters of the Sooy Vein

Plan Map of the El Tigre Veins and Drill Holes

El Tigre Resource Estimate

After acquiring El Tigre, Silver Tiger drilled 12,500 meters to define the wide halo of near surface gold mineralization around the mined high-grade veins of the historic El Tigre Mine. This allowed Silver Tiger to deliver a maiden resource estimate for the El Tigre Property to a depth of 150 meters containing indicated resources of 661,000 gold equivalent ounces at 0.77 g/t (21 g/t silver and 0.51 g/t gold) and inferred resources of 341,000 gold equivalent ounces at 1.59 g/t (88 g/t silver and 0.52 g/t gold). The National Instrument 43-101 Technical Report titled "NI 43-101 Technical Report and Updated Mineral Resource Estimate on the El Tigre Project, Sonora, México" effective as of September 7, 2017 and dated October 26, 2017 prepared by David Burga, P.Geo., Yungang Wu, P.Geo., Fred Brown, P.Geo., Jarita Barry, P.Geo., Eugene Puritch, P.Eng., FEC, CET, Alfred Hayden, P.Eng. and Richard H. Sutcliffe, Ph.D., P.Geo. of P&E Mining Consultants Inc. is available on the Corporation's website at www.silvertigermetals.com and on www.sedar.com under the Corporation's profile.

About Silver Tiger and the El Tigre Historic Mine District

[Silver Tiger Metals Inc.](#) is a Canadian company whose management has more than 25 years' experience discovering, financing and building large hydrothermal silver projects in Mexico. Silver Tiger's 100% owned 28,414 hectare Historic El Tigre Mining District is located in Sonora, Mexico. Principled environmental, social and governance practices are core priorities at Silver Tiger.

The El Tigre historic mine district is located in Sonora, Mexico and lies at the northern end of the Sierra Madre silver and gold belt which hosts many epithermal silver and gold deposits, including Dolores, Santa Elena and Las Chispas at the northern end. In 1896, gold was first discovered on the property in the Gold Hill area and mining started with the Brown Shaft in 1903. The focus soon changed to mining high-grade silver veins in the area with production coming from 3 parallel veins the El Tigre Vein, the Seitz Kelley Vein and the Sooy Vein. Underground mining on the middle El Tigre vein extended 1,450 meters along strike and was mined on 14 levels to a depth of approximately 450 meters. The Seitz Kelley Vein was mined along strike for 1 kilometer to a depth of approximately 200 meters. The Sooy Vein was only mined along strike for 250 meters to a depth of approximately 150 meters. Mining abruptly stopped on all 3 of these veins when the price of silver collapsed to less than 20¢ per ounce with the onset of the Great Depression. By the time the mine closed in 1930, it is reported to have produced a total of 353,000 ounces of gold and 67.4 million ounces of silver from 1.87 million tons (Craig, 2012). The average grade mined during this period was over 2 kilograms silver equivalent per ton.

The El Tigre silver and gold deposit is related to a series of high-grade epithermal veins controlled by a north-south trending structure cutting across the andesitic and rhyolitic tuffs of the Sierra Madre Volcanic Complex within a broad silver and gold mineralized propylitic alteration zone developed in the El Tigre Formation that can be up to 150 meters wide. The veins dip steeply to the west and are typically 0.5 meter wide but locally can be up to 5 meters in width. The veins, structures and mineralized zones outcrop on surface and have been traced for 5.3 kilometers along strike in our brownfield exploration area. Historical

mining and exploration activities focused on a 1.6 kilometer portion of the southern end of the deposits, principally on the El Tigre, Seitz Kelly and Sooy veins. The under explored Caleigh, Benjamin, Protectora and the Fundadora exposed veins continue north for more than 3 kilometers. Silver Tiger has delivered its maiden 43-101 compliant resource estimate and is currently drilling to update its resource estimate and publish a PEA.

VRIFY Slide Deck and 3D Presentation - Silver Tiger's El Tigre Project

VRIFY is a platform being used by companies to communicate with investors using 360° virtual tours of remote mining assets, 3D models and interactive presentations. VRIFY can be accessed by website and with the VRIFY iOS and Android apps.

Access the [Silver Tiger Metals Inc.](https://vrify.com) Company Profile on VRIFY at: <https://vrify.com>

The VRIFY Slide Deck and 3D Presentation for [Silver Tiger Metals Inc.](https://vrify.com) can be viewed at: <https://vrify.com/explore/decks/492> and on the Corporation's website at: www.silvertigermetals.com.

Procedure, Quality Assurance / Quality Control and Data Verification

The diamond drill core (HQ size) is geologically logged, photographed and marked for sampling. When the sample lengths are determined, the full core is sawn with a diamond blade core saw with one half of the core being bagged and tagged for assay. The remaining half portion is returned to the core trays for storage and/or for metallurgical test work.

The sealed and tagged sample bags are transported to the Bureau Veritas facility in Hermosillo, Mexico. Bureau Veritas crushes the samples (Code PRP70-250) and prepares 200-300 gram pulp samples with ninety percent passing Tyler 200 mesh (Code PUL85). The pulps are assayed for gold using a 30-gram charge by fire assay (Code FA630) and over limits greater than 10 grams per tonne are re-assayed using a gravimetric finish (Code FA530). Silver and multi-element analysis is completed using total digestion (Code MA200 Total Digestion ICP). Over limits greater than 100 grams per tonne silver are re-assayed using a gravimetric finish (Code FA530).

Quality assurance and quality control ("QA/QC") procedures monitor the chain-of-custody of the samples and includes the systematic insertion and monitoring of appropriate reference materials (certified standards, blanks and duplicates) into the sample strings. The results of the assaying of the QA/QC material included in each batch are tracked to ensure the integrity of the assay data. All results stated in this announcement have passed Silver Tiger's QA/QC protocols.

Qualified Person

David R. Duncan, P. Geo., V.P. Exploration of the Corporation, is the Qualified Person for Silver Tiger as defined under National Instrument 43-101. Mr. Duncan has reviewed and approved the scientific and technical information in this press release.

For further information, please contact:

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CAUTIONARY STATEMENT:

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of

