

Orla Mining Advances Exploration & Growth Pipeline

12.09.2022 | [CNW](#)

Continued Definition of Higher-Grade Zones at Camino Rojo Sulphides

VANCOUVER, Sept. 12, 2022 - [Orla Mining Ltd.](#) (TSX: OLA) (NYSE: ORLA) ("Orla" or the "Company") is pleased to provide the following information regarding exploration activities at Camino Rojo Sulphides, including drilling completed in the second quarter of 2022.

"Now in production, we are pleased to have finally begun exploration across our large prospective portfolio covering the entire Orinoco region, making great strides in advancing our key exploration growth opportunities. Most notably, Phase 2 drilling at the Camino Rojo Sulphides is providing greater understanding of the geological controls, continuity, and distribution of mineralization. As a result of the success and prospectivity encountered across the portfolio, we have increased our planned exploration program to support our value creation strategy."

- Jason Simpson, President and Chief Executive Officer of Orla

HIGHLIGHTS:

- Camino Rojo Sulphides (Mexico): Phase 2 drilling continues to return wide, higher-grade intercepts, supporting Orla's strategy. Recent, south-oriented drilling is providing greater understanding of the geological controls, continuity, and distribution of mineralization. Information is proving to be critical in determining the preferred mining option and mine design, which will support the Company's value creation strategy. Highlights include:
 - Hole CRSX22-06 : 2.56 g/t Au over 41.5m, incl. 4.00 g/t Au over 19.5m
 - Hole CRSX22-08A : 3.08 g/t Au over 52.5m, incl. 4.37 g/t Au over 28.5m
- Cerro Quema (Panama): The two diamond drill holes completed at this target returned significant widths of oxide-gold mineralization, including 0.27 g/t gold over 113.7m, and 0.46 g/t gold over 104.8m, indicating

potential for additional oxide-gold mineralization to expand upon the plan outlined in the Cerro Quema Pre-Feasibility Study (as defined below) (Figure 6).

- Cerro Quema - La Prieta Sulphides (Panama): The first three drill holes testing the large intrusion-related gold-copper target returned intercepts of significant gold and anomalous copper mineralization, including 27.3 g/t gold and 0.91% Cu over

0.75m and 1.01 g/t gold over 13.5m, associated with pyrite, chalcopyrite and bornite hosted in hydrothermal breccias and veins. The results are encouraging and indicate potential for gold-copper intrusion-related mineralization.

- South
Railroad
-
Sulphides/Oxides
(Nevada):
Orla
continues
the
2022
sulphide
exploration
program
started
by
[Gold
Standard
Ventures
Corp.](#)
("GSV")
and
is
increasing
exploration
spending
by
\$1.5
million
to
accelerate
the
upgrade
and
definition
of
new

oxide resources.

CAMINO ROJO (MEXICO) EXPLORATION:

The Company's 2022 exploration program in Mexico is multi-faceted with focus on the advancement of the Camino Rojo opportunity for value creation outside of a new discovery. In 2021, Orla drilled its first campaign into the Sulphides in the hopes that Phase 1 program demonstrated wide zones of higher-grade mineralization which confirmed that the new drill program targeted a broader sulphide mineral resource while reinforcing the geological model. This led to a second phase of the oriented diamond drill program to target higher-grade sulphide mineralization. This new geological information implies the possibility of continuous, high-grade mining. Historical drilling, conducted by the previous project owners, indicated the grade of the ore body to be widely distributed. The favoured development pathway. However, the newly oriented drilling has demonstrated the potential for a more targeted higher-grade material. Phases 1 and 2 of the oriented diamond drill program have been successfully targeting the higher-grade material. Drilling at reduced spacing will be required to increase confidence in new mineral resource estimations. While the 350,000 tonnes strength of the ore body, the additional drilling is expected to support a new development scenario. Based on the recent drilling, Orla will advance the Sulphides towards a development decision.

In addition to advancing the development of the Sulphides, first steps were taken away from the known Camino Rojo deposit. Reverse circulation ("RC") drilling of regional exploration targets began in the second quarter. Both programs will continue to test high priority exploration targets along the identified northeast mine trend pending receipt of necessary drill permits.

Camino Rojo Sulphide Drill Program:

Program: Camino Rojo Sulphides continue to demonstrate potential for higher-grade zones and a targeted mining method. The Phase 2 drill program at the Camino Rojo Sulphides began in April 2022 with five holes completed to date. The current program is directed at reducing the spacing between the south-azimuth drill holes to 150-200 metres. The Phase 2 drill program is targeting the higher-grade sulphide portion of the deposit to determine the potential economic strength of a sulphide underground mining scenario.

Results and Next Steps: This current Phase 2 drilling continues to return wide, higher-grade intercepts of gold mineralization. Improved understanding of grade distribution and continuity is critical to the progress of the Camino Rojo Sulphide project. Selected significant results from five holes with assays received out of the 15 holes planned in 2022 include:

- Hole CRSX22-05: 1.95 g/t Au over 61.2m, incl. 2.05 g/t Au over 19.5m
- Hole CRSX22-06: 2.56 g/t Au over 41.5m, incl. 4.00 g/t Au over 19.5m
- Hole CRSX22-07A: 3.20 g/t Au over 36.6m
- Hole CRSX22-07B: 2.13 g/t Au over 27.0m, incl. 4.43 g/t Au over 9.5m
- Hole CRSX22-08A: 3.08 g/t Au over 52.5m, incl. 4.37 g/t Au over 28.5m

The implications of these drill results are as follows:

(1) The recent drilling continues to support and improve Orla's understanding of the sulphide deposit, including geological gold mineralization.

(2) The mineability of the updated resource is expected to improve, owing to demonstrable continuity and control on the

(3) New geological domains controlling mineralization have been defined (e.g., northwest dipping auriferous domains) in Table 1.

Phase 2 directional drilling at the Camino Rojo Sulphides is expected to be completed in the fourth quarter of 2022 which will support the Company's multi-year plan which is expected to be outlined in the fourth quarter.

Camino Rojo Regional Program:

Program: RC drilling of high priority, near-mine target areas including along the Camino Rojo mine trend is underway, with the objective, and this could include oxide deposits that support mine life extension or additional sulphide deposits that

Results: Drilling in the second quarter has focused on the Centro and Represa Sur targets, in addition to the SF, SFSW results (up to 0.31 g/t Au over 1.5m or 0.11 g/t Au over 6.0m) with associated pathfinder elements such as antimony (up to 0.13 g/t) Mine Trend at Centro. Multiple regional targets will be tested in the second half of 2022 and beyond, pending receipt of

Next Steps: In the second half of 2022, soil sampling, drone mag, and IP will be conducted over the northeast mine trend, Guanamero, and Monterilla areas. Drill testing priority exploration targets in these areas, including those with significant blast ("RAB") drill holes at the Guanamero target area (including 1.94 g/t Au over 3 m in hole RABCR21-106b and 0.13 g/t Au over 1.5m in hole RABCR21-106a) Press Release - Orla Mining Commences Near Mine and Regional Exploration at Camino Rojo and Cerro Quema for full remainder of the year.

For additional information on previous drill results on Guanamero, please refer to the Company's press release dated March 2022. Regional Exploration at Camino Rojo and Cerro Quema. All other previous drill results presented in Figure 4 are historical. Such results were completed by Goldcorp Inc., a prior owner of the Camino Rojo Project.

CERRO QUEMA (PANAMA) EXPLORATION:

In the second quarter, drilling at Cerro Quema focused on the La Prieta and La Pelona targets. Both target areas returned positive results. Drilling in both areas is expected for early 2023. Diamond drilling at Cerro Quema will continue through the second half of 2022. Expansion drilling at Caballito and Quemita.

La Pelona:

Program: Two diamond drill core holes, totalling 540 metres, have been completed at La Pelona. These two drill holes intersected grade oxide gold intersections of 0.15 to 0.41 g/t over large drill intervals ranging from 76 to 144 metres.

Results and Next Steps: Both recent drill holes intersected styles of alteration and sulphide mineralization similar to the oxide and sulphide mineralization. Drilling results are illustrated in Figure 6 and assay results are presented in Table 4, 5.

- Hole CQDH-22-187: 0.27 g/t Au over 113.7m (from 5.2m in oxide)
- Hole CQDH-22-189: 0.46 g/t Au over 104.8m, incl. 0.70 g/t Au over 46.5m (from 18.3m in oxide)

The near surface oxide drill results support the exploration model and indicate the potential to add oxide mineralization to the

Additional drilling is being considered for early 2023 with the goal of testing and expanding Au-Cu mineralization at La Pelona.

La Prieta:

Program: Three diamond drill core holes, totalling 1,494 metres have been completed at La Prieta. These first drill holes

anomalies consistent with intrusion-related Au-Cu mineralization.

Results and Next Steps: All three holes intercepted anomalous gold-copper mineralization and significant Au intercepts of chalcopyrite, and bornite in quartz stockworks, quartz veins and hydrothermal magnetite-pyrite matrix breccias. This marks a significant Au-Cu intrusion-related system discovery. Drilling results are illustrated in Figure 7 and assay results are presented in Table 1.

- Hole CQDH-22-186: 0.50 g/t Au and 0.32% Cu over 10.5m
- Hole CQDH-22-188: 1.01 g/t Au over 13.5m, 27.3 g/t Au and 0.91% Cu over 0.75m

These first drill results demonstrate that La Prieta mineralized intrusive system has generated anomalous to significant Au-Cu mineralization over 35.95m, 0.31 g/t Au over 17.75m, 1.01 g/t Au over 13.5m) as well as narrow high-grade intervals (e.g., 27.3 g/t Au and 0.91% Cu over the target area).

Additional drilling will be considered for early 2023 to continue to test and evaluate the economic potential of Au-Cu mineralization at La Prieta.

SOUTH RAILROAD (NEVADA, USA) EXPLORATION:

Orla recently acquired two projects in Nevada through its acquisition of GSV: The South Railroad Project, located on the Mountain Trend (Figure 8).

Program: Through the remainder of the year, Orla will continue with GSV's 2022 planned program of resource expansion at the South Railroad Project. The Company will also commence an additional 5,000 metre RC and core drill program at South Railroad for a total drilling cost spending to \$3.0 million across 11,370 metres of drilling. The current and primary objectives are to upgrade Sweet Hollow, Jasperoid Wash, and Dixie targets (Figure 8).

2022 EXPLORATION BUDGET:

The initial 2022 exploration budget totalled \$15 million, with \$10 million allocated to Mexico and \$5 million allocated to Nevada. Following the completion of the acquisition of Gold Standard Ventures, Orla will increase the 2022 spending to \$18.0 million.

Qualified Person Statement

The scientific and technical information in this news release has been reviewed and approved by Mr. Sylvain Guerard, Qualified Person as defined under the definitions of National Instrument 43-101 ("NI 43-101").

To verify the information related to the 2022 drilling programs at the Camino Rojo and Cerro Quema properties, Mr. Guerard conducted logging, sampling, and sample shipping processes with responsible site staff; discussed and reviewed assay and QA/QC documentation, including drill hole location and orientation and significant assay interval calculations.

Quality Assurance / Quality Control - 2022 Drill Program

Camino Rojo

All gold results at Camino Rojo were obtained by ALS Minerals (Au-AA23) using fire assay fusion and an atomic absorption spectroscopy finish, multi-elements, including silver, copper, lead and zinc using an Aqua Regia (ME-ICP61) method at ALS Laboratories in Mexico. If samples are returned with gold in excess of 1% by ICP analysis, samples are re-run with AA46 aqua regia and atomic absorption analysis. Drill program QA/QC results are performed by qualified persons employing a Quality Assurance/Quality Control program consistent with NI 43-101 at a frequency of one in every 50 samples, and blanks were inserted at a frequency of one in every 50 samples for Quality Assurance as the lab. ALS Laboratories is independent of Orla. There are no known drilling, sampling, recovery, or other factors that could affect the accuracy or reliability of the drilling data at Camino Rojo.

Cerro Quema

All gold results for Cerro Quema were obtained by ALS Minerals (Au-AA23) using fire assay fusion and an atomic absorption spectroscopy finish, multi-elements, including copper, using an Aqua Regia (ME-ICP41) method at ALS Laboratories in Peru. If samples are returned with gold in excess of 1% by ICP analysis, samples are re-run with AA46 aqua regia and atomic absorption analysis. If samples are returned with gold in excess of 1% by atomic absorption spectroscopy finish, samples are re-run with Au-GRA21 gravimetric analysis and atomic absorption analysis. QA/QC interpretation of results are performed by qualified persons employing a Quality Assurance/Quality Control program consistent with NI 43-101 at a frequency of one in every 50 samples, and blanks were inserted at a frequency of (at random) one in every 50 samples by the Company as well as the lab. ALS Laboratories is independent of Orla. There are no known drilling, sampling, recovery, or other factors that could affect the accuracy or reliability of the drilling data at Cerro Quema.

South Railroad Project Technical Information

With respect to the South Railroad Project, the mineral reserve estimate for: (i) Dark Star consists of 283 koz gold of proven reserves (6,911 k tonnes at 1.27 g/t) and 557 koz gold of probable reserves (22,247 k tonnes at 0.78 g/t); and (ii) Pinion consists of 50 koz gold of proven reserves (2,049 k tonnes at 0.76 g/t) and 714 koz gold of probable resources (33,992 k tonnes at 0.65 g/t). The mineral resource estimate for (i) Dark Star consists of 288 koz gold of measured resources (7,225 k tonnes at 1.24 g/t), 625 koz gold of indicated resources (24,567 k tonnes at 0.79 g/t) and 19 koz gold of inferred resources (1,176 k tonnes at 0.51 g/t); (ii) Pinion consists of 55 koz gold of measured resources (2,336 k tonnes at 0.73 g/t), 816 koz gold of indicated resources (41,193 k tonnes at 0.62 g/t) and 15 koz gold of inferred resources (1,178 k tonnes at 0.40 g/t); (iii) Jasperoid Wash consists of 130 koz gold of inferred resources (11,939 k tonnes at 0.34 g/t); (iv) POD / Sweet Hollow consists of 142 koz gold of inferred resources (4,654 k tonnes at 0.95 g/t); (v) North Bullion Open Pit consists of 344 koz gold of inferred resources (2,849 k tonnes at 3.75 g/t); and (vi) North Bullion Underground consists of 66 koz gold of inferred resources (457 k tonnes at 4.49 g/t). For additional detail, see the South Railroad Feasibility Study (as defined below). Mineral resources are inclusive of mineral reserves.

About Orla Mining Ltd.

Orla is operating the Camino Rojo Oxide Gold Mine, a gold and silver open-pit and heap leach mine, located in Zacatecas State, Mexico. The property is 100% owned by Orla and covers over 160,000 hectares. The technical report for the 2021 Feasibility Study on the Camino Rojo oxide gold project entitled "Unconstrained Feasibility Study NI 43-101 Technical Report on the Camino Rojo Gold Project - Municipality of Mazapil, Zacatecas, Mexico" dated January 11, 2021, is available on SEDAR and EDGAR under the Company's profile at www.sedar.com and www.sec.gov, respectively. Orla also owns 100% of Cerro Quema located in Panama which includes a gold production scenario and various exploration targets. Cerro Quema is a proposed open pit mine and gold heap leach operation. The technical report for the Pre-Feasibility Study on the Cerro Quema oxide gold project entitled "Project Pre-Feasibility Updated NI 43-101 Technical Report on the Cerro Quema Project, Province of Los Santos, Panama" dated January 18, 2022 (the "Cerro Quema Pre-Feasibility Study"), is available on SEDAR and EDGAR under the Company's profile at www.sedar.com and www.sec.gov, respectively. Orla also owns 100% of the South Railroad Project, a feasibility-stage, open pit, heap leach project located on the Carlin trend in Nevada. The technical report for the 2022 Feasibility Study entitled "South Railroad Project, Form 43-101F1 Technical Report Feasibility Study, Elko County, Nevada" dated March 23, 2022 (the "South Railroad Feasibility Study"), is available on SEDAR and EDGAR under Gold Standard Venture's profile at www.sedar.com and www.sec.gov, respectively. The technical reports are available on Orla's website at www.orlaminig.com.

Forward-looking Statements

This news release contains certain "forward-looking information" and "forward-looking statements" within the meaning of Canadian securities legislation and within the meaning of Section 27A of the United States Securities Act of 1933, as amended, Section 21E of the United States Exchange Act of 1934, as amended, the United States Private Securities Litigation Reform Act of 1995, or in releases made by the United States Securities and Exchange Commission, all as may be amended from time to time, including, without limitation, statements regarding the 2022 drill program, including the expected timing, benefits and results thereof, and statements regarding potential mineralization at the Company's projects. Forward-looking statements are statements that are not historical facts which address events, results, outcomes or developments that the Company expects to occur. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made and they involve a number of risks and uncertainties. Certain material assumptions regarding such forward-looking statements were made, including without limitation, assumptions regarding the price of gold, silver, and copper; the accuracy of mineral resource and mineral reserve estimations; that there will be no material adverse change affecting the Company or its properties; that all required approvals will be obtained, including concession renewals and permitting; that political and legal developments will be consistent with current expectations; that currency and exchange rates will be consistent with current levels; and that there will be no significant disruptions affecting the Company or its properties. Consequently, there can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements involve significant known and unknown risks and uncertainties, which could cause actual results to differ materially from those anticipated. These risks include, but are not limited to: uncertainty and variations in the estimation of mineral resources and mineral reserves, including risks that the interpreted drill results may not accurately represent the actual continuity of geology or grade of the deposit, bulk density measurements may not be representative, interpreted and modelled metallurgical domains may not be representative, and metallurgical recoveries may not be representative; the Company's reliance on Camino Rojo and risks associated with its start-up phase; financing risks and access to additional capital; risks related to natural disasters, terrorist acts, health crises and other disruptions and dislocations,

including by the COVID-19 pandemic; risks related to the Company's indebtedness; success of exploration, development, and operation activities; foreign country and political risks, including risks relating to foreign operations and expropriation or nationalization of mining operations; concession risks; permitting risks; environmental and other regulatory requirements; delays in or failures to enter into a subsequent agreement with Fresnillo Plc with respect to accessing certain additional portions of the mineral resource at Camino Rojo and to obtain the necessary regulatory approvals related thereto; the mineral resource estimations for Camino Rojo being only estimates and relying on certain assumptions; the Layback Agreement with Fresnillo Plc remaining subject to the transfer of surface rights; delays in or failure to get access from surface rights owners; risks related to guidance estimates and uncertainties inherent in the preparation of feasibility and pre-feasibility studies, including but not limited to, assumptions underlying the production estimates not being realized, changes to the cost of production, variations in quantity of mineralized material, grade or recovery rates, geotechnical or hydrogeological considerations during mining differing from what has been assumed, failure of plant, equipment or processes, changes to availability of power or the power rates, ability to maintain social license, changes to exchange, interest or tax rates, cost of labour, supplies, fuel and equipment rising, changes in project parameters, delays, and costs inherent to consulting and accommodating rights of local communities; uncertainty in estimates of production, capital, and operating costs and potential production and cost overruns; the fluctuating price of gold, silver, and copper; global financial conditions; uninsured risks; competition from other companies and individuals; uncertainties related to title to mineral properties; conflicts of interest; risks related to compliance with anti-corruption laws; volatility in the market price of the Company's securities; assessments by taxation authorities in multiple jurisdictions; foreign currency fluctuations; the Company's limited operating history; risks related to the Company's history of negative operating cash flow; litigation risks; intervention by non-governmental organizations; outside contractor risks; risks related to historical data; unknown liabilities in connection with acquisitions; the Company's ability to identify, complete, and successfully integrate acquisitions; dividend risks; risks related to the Company's foreign subsidiaries; risks related to the Company's accounting policies and internal controls; the Company's ability to satisfy the requirements of the Sarbanes-Oxley Act of 2002; enforcement of civil liabilities; the Company's status as a passive foreign investment company for U.S. federal income tax purposes; information and cyber security; gold industry concentration; shareholder activism; risks associated with executing the Company's objectives and strategies, as well as those risk factors discussed in the Company's most recently filed management's discussion and analysis, as well as its annual information form dated March 18, 2022, which are available on www.sedar.com and www.sec.gov. Except as required by the securities disclosure laws and regulations applicable to the Company, the Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change.

Cautionary Note to U.S. Readers

This news release has been prepared in accordance with Canadian standards for the reporting of mineral resource and mineral reserve estimates, which differ from the previous and current standards of the United States securities laws. In particular, and without limiting the generality of the foregoing, the terms "mineral reserve", "proven mineral reserve", "probable mineral reserve", "inferred mineral resources", "indicated mineral resources", "measured mineral resources" and "mineral resources" used or referenced herein and the documents incorporated by reference herein, as applicable, are Canadian mineral disclosure terms as defined in accordance with Canadian National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101") and the Canadian Institute of Mining, Metallurgy and Petroleum (the "CIM") - CIM Definition Standards on Mineral Resources and Mineral Reserves, adopted by the CIM Council, as amended (the "CIM Definition Standards").

For United States reporting purposes, the United States Securities and Exchange Commission (the "SEC") has adopted amendments to its disclosure rules (the "SEC Modernization Rules") to modernize the mining property disclosure requirements for issuers whose securities are registered with the SEC under the Exchange Act, which became effective February 25, 2019. The SEC Modernization Rules more closely align the SEC's disclosure requirements and policies for mining properties with current industry and global regulatory practices and standards, including NI 43-101, and replace the historical property disclosure requirements for mining registrants that were included in SEC Industry Guide 7. Issuers were required to comply with the SEC Modernization Rules in their first fiscal year beginning on or after January 1, 2021. As a foreign private issuer that is eligible to file reports with the SEC pursuant to the multi-jurisdictional disclosure system, the Corporation is not required to provide disclosure on its mineral properties under the SEC Modernization Rules and will continue to provide disclosure under NI 43-101 and the CIM Definition Standards. Accordingly, mineral reserve and mineral resource information contained or incorporated by reference herein may not be comparable to similar information disclosed by United States companies subject to the United States federal securities laws and the rules and regulations thereunder.

As a result of the adoption of the SEC Modernization Rules, the SEC now recognizes estimates of "measured mineral resources", "indicated mineral resources" and "inferred mineral resources." In addition,

the SEC has amended its definitions of "proven mineral reserves" and "probable mineral reserves" to be "substantially similar" to the corresponding CIM Definition Standards that are required under NI 43-101. While the SEC will now recognize "measured mineral resources", "indicated mineral resources" and "inferred mineral resources", U.S. investors should not assume that all or any part of the mineralization in these categories will be converted into a higher category of mineral resources or into mineral reserves without further work and analysis. Mineralization described using these terms has a greater amount of uncertainty as to its existence and feasibility than mineralization that has been characterized as reserves. Accordingly, U.S. investors are cautioned not to assume that all or any measured mineral resources, indicated mineral resources, or inferred mineral resources that the Company reports are or will be economically or legally mineable without further work and analysis. Further, "inferred mineral resources" have a greater amount of uncertainty and as to whether they can be mined legally or economically. Therefore, U.S. investors are also cautioned not to assume that all or any part of inferred mineral resources will be upgraded to a higher category without further work and analysis. Under Canadian securities laws, estimates of "inferred mineral resources" may not form the basis of feasibility or pre-feasibility studies, except in rare cases. While the above terms are "substantially similar" to CIM Definitions, there are differences in the definitions under the SEC Modernization Rules and the CIM Definition Standards. Accordingly, there is no assurance any mineral reserves or mineral resources that the Company may report as "proven mineral reserves", "probable mineral reserves", "measured mineral resources", "indicated mineral resources" and "inferred mineral resources" under NI 43-101 would be the same had the Company prepared the reserve or resource estimates under the standards adopted under the SEC Modernization Rules or under the prior standards of SEC Industry Guide 7.

Appendix: Drill Results

Table 1: Camino Rojo Near Mine Composite Drill Results

HOLE-ID	From (m)	To (m)	Core Length (m)	True Width (m)	Au g/t	Ag g/t	Au GXM (TW)	Au GXM (TW)	Including 2.0g/t Au COG	Including 10g/t Au HG
CRSX22-05	19.50	21.00	1.50	1.06	1.10	7.2	1.64	1.16		
CRSX22-05	22.50	24.00	1.50	1.06	1.69	7.9	2.53	1.78		
CRSX22-05	43.80	45.65	1.85	1.31	1.57	9.4	2.90	2.06		
CRSX22-05	84.00	86.80	2.80	2.14	4.16	8.8	11.65	8.91	1.3m @ 7.14g/t Au	
CRSX22-05	169.50	194.75	25.25	18.14	1.03	17.7	26.09	18.74	1.5m @ 2.12g/t Au 1.5m @ 2.7g/t Au 1.5m @ 2.32g/t Au	
CRSX22-05	200.35	201.50	1.15	0.87	1.43	46.1	1.64	1.25		
CRSX22-05	216.80	278.00	61.20	46.37	1.95	20.4	119.52	90.56	8.55m @ 3.37g/t Au 3m @ 4.24g/t Au 19.45m @ 2.05g/t Au	
CRSX22-05	300.00	301.50	1.50	1.13	1.49	13.0	2.23	1.68		
CRSX22-05	307.50	313.50	6.00	4.54	1.16	14.3	6.99	5.28		
CRSX22-05	340.50	345.00	4.50	3.40	1.56	8.9	7.03	5.30	1.5m @ 3.09g/t Au	
CRSX22-06	184.50	186.00	1.50	1.03	1.24	20.6	1.85	1.28		
CRSX22-06	270.05	274.00	3.95	3.61	1.11	20.1	4.38	4.00		
CRSX22-06	289.50	317.00	27.50	21.31	1.89	16.6	52.11	40.38	10.85m @ 2.78g/t Au 1.5m @ 2.17g/t Au 4.5m @ 3.01g/t Au	
CRSX22-06	324.50	366.00	41.50	27.98	2.56	12.6	106.14	71.56	1.5m @ 4.71g/t Au 19.45m @ 4g/t Au	0.4m @ 77.5g/t Au

CRSX22-06	372.90	393.00	20.10	13.57	2.01	13.6	40.44	27.30	18.35m @ 2.09g/t Au	
CRSX22-06	400.00	401.10	1.10	0.77	2.38	22.0	2.62	1.84		
CRSX22-07A	495.70	511.00	15.30	15.00	3.28	15.0	50.16	49.18	13.8m @ 3.47g/t Au	
CRSX22-07A	521.80	527.00	5.20	5.09	8.74	26.3	45.45	44.49	5.2m @ 8.74g/t Au	1.5m @ 21.8g/t Au
CRSX22-07A	542.70	548.50	5.80	5.67	2.24	5.0	12.97	12.68	4.3m @ 2.36g/t Au	
CRSX22-07A	568.00	571.00	3.00	2.93	3.30	7.7	9.89	9.66	1.5m @ 5.34g/t Au	
CRSX22-07A	583.40	620.00	36.60	35.74	3.20	9.2	117.07	114.32	36.6m @ 3.2g/t Au	1.5m @ 15.5g/t Au
CRSX22-07A	629.00	635.00	6.00	5.55	2.73	4.9	16.36	15.13	3m @ 4.73g/t Au	
CRSX22-07A	642.00	656.00	14.00	12.94	2.18	17.8	30.56	28.25	5m @ 3.64g/t Au 1.5m @ 4.27g/t Au	
CRSX22-07A	666.00	671.40	5.40	5.27	2.64	18.2	14.27	13.93	2.9m @ 4.14g/t Au	
CRSX22-07A	682.00	689.50	7.50	7.32	2.28	17.2	17.09	16.68	1.5m @ 6.43g/t Au	
CRSX22-07A	699.90	702.50	2.60	2.53	1.18	39.4	3.07	3.00		
CRSX22-07A	713.00	720.00	7.00	6.82	2.91	6.6	20.35	19.83	7m @ 2.91g/t Au	
CRSX22-07A	735.00	750.00	15.00	14.62	1.88	3.6	28.17	27.46	10.5m @ 2.34g/t Au 0.8m @ 3.77g/t Au	
CRSX22-07A	760.00	760.60	0.60	0.59	2.66	23.3	1.60	1.57		
CRSX22-07A	763.50	765.00	1.50	1.47	1.11	2.0	1.66	1.63		
CRSX22-07B	428.50	435.50	7.00	6.40	2.28	29.1	15.93	14.57	7m @ 2.28g/t Au	
CRSX22-07B	453.00	480.50	27.50	25.04	1.34	8.2	36.92	33.61	7m @ 2.52g/t Au 1.5m @ 2.51g/t Au	
CRSX22-07B	489.50	503.00	13.50	12.27	1.37	11.0	18.53	16.84	4.5m @ 3.08g/t Au	
CRSX22-07B	524.00	537.55	13.55	12.27	2.72	6.0	36.81	33.33	13.55m @ 2.72g/t Au	
CRSX22-07B	556.00	557.50	1.50	1.36	3.36	11.9	5.04	4.55	1.5m @ 3.36g/t Au	
CRSX22-07B	585.00	597.00	12.00	10.82	3.29	12.0	39.45	35.56	12m @ 3.29g/t Au	
CRSX22-07B	608.50	635.50	27.00	24.29	2.13	10.0	57.46	51.69	9.5m @ 4.43g/t Au	1.5m @ 18.7g/t Au
CRSX22-07B	642.40	643.90	1.50	1.21	11.75	69.2	17.63	14.26	1.5m @ 11.75g/t Au	1.5m @ 11.75g/t Au
CRSX22-07B	665.50	683.50	18.00	14.54	1.36	16.0	24.41	19.72	1.5m @ 3.48g/t Au	
CRSX22-07B	718.50	720.00	1.50	1.20	1.36	16.2	2.04	1.64		
CRSX22-07B	728.00	729.50	1.50	1.20	1.08	5.5	1.62	1.30		
CRSX22-07B	745.50	748.00	2.50	2.01	5.43	13.4	13.57	10.90	2.5m @ 5.43g/t Au	
CRSX22-07B	755.50	757.00	1.50	1.21	1.02	1.7	1.52	1.22		
CRSX22-07B	758.50	760.00	1.50	1.21	1.51	0.5	2.26	1.81		

CRSX22-07B 767.50 769.00 1.50	1.20	1.45	2.1	2.17	1.74		
CRSX22-07B 775.00 776.50 1.50	1.25	1.17	9.7	1.76	1.46		
CRSX22-08A 512.90 514.40 1.50	1.44	5.32	7.0	7.98	7.66	1.5m @ 5.32g/t Au	
CRSX22-08A 537.00 552.00 15.00	14.37	1.01	5.8	15.20	14.57	1.5m @ 3.5g/t Au 1.5m @ 2.49g/t Au	
CRSX22-08A 560.90 601.00 40.10	38.37	2.65	12.9	106.12	101.53	4.2m @ 5.31g/t Au 23.5m @ 3.09g/t Au	1.1m @ 13.05g/t Au 1.5m @ 19.25g/t Au
CRSX22-08A 608.50 661.00 52.50	50.11	3.08	5.9	161.79	154.41	28.5m @ 4.37g/t Au 7.5m @ 3.36g/t Au	1.5m @ 37.2g/t Au 0.5m @ 13.9g/t Au
CRSX22-08A 686.50 688.00 1.50	1.43	2.99	5.0	4.49	4.27	1.5m @ 2.99g/t Au	
CRSX22-08A 705.50 708.50 3.00	2.85	1.14	1.5	3.41	3.24		
CRSX22-08A 738.00 759.50 21.50	18.95	1.88	4.4	40.52	35.71	4.5m @ 3.07g/t Au 7.5m @ 2.57g/t Au	
CRSX22-08A 767.00 773.70 6.70	5.90	1.14	10.7	7.61	6.70	1.2m @ 3.39g/t Au	
CRSX22-08A 776.50 778.65 2.15	1.89	1.28	8.2	2.76	2.43		
CRSX22-08A 789.50 809.50 20.00	17.59	5.25	57.7	104.96	92.30	5.7m @ 15.45g/t Au	2.7m @ 29.94g/t Au
CRSX22-08A 817.00 818.50 1.50	1.32	1.06	12.2	1.59	1.40		
CRSX22-08A 832.00 833.50 1.50	1.32	1.27	47.2	1.90	1.67		

Criteria: Cut off grade 1g/t Au, minimum length 1.5m, maximum consecutive internal waste 6m, if Au grade x length > 1 composite will be added

Table 2: Camino Rojo Regional Composite Drill Results

HOLE-ID	From (m)	To (m)	Core Length (m)	Au g/t	Ag g/t	Sb ppm	Au GXM	Best A (g/t)
CREI22-18A	No Significant Intercepts							0.008
CREI22-19	No Significant Intercepts							0.011
CREI22-20	No Significant Intercepts							0.007
CREI22-21	No Significant Intercepts							0.0025
CREI22-22	No Significant Intercepts							0.007
CREI22-23	307.50	313.50	6.00	0.11	2.5	13.8	0.65	0.297
CREI22-23	324.00	325.50	1.50	0.30	1.8	21.0	0.45	0.297
CREI22-23A	No Significant Intercepts							0.028
CREI22-24	No Significant Intercepts							0.019
CREI22-24A	Assays Pending							0.021
CREI22-25	208.50	210.00	1.50	0.11	1.3	5.0	0.16	0.107
CREI22-25A	Assays Pending							0.043
CREI22-26	64.50	66.00	1.50	0.31	0.3	27.0	0.46	0.307
CREI22-26A	No Significant Intercepts							0.008
CREI22-27	No Significant Intercepts							0.04
CREI22-27A	No Significant Intercepts							0.007
CREI22-27B	No Significant Intercepts							0.008
CREI22-28	No Significant Intercepts							0.033
CREI22-28A	No Significant Intercepts							0.024
CREI22-29	No Significant Intercepts							0.013
CREI22-30	No Significant Intercepts							0.007
CREI22-30A	No Significant Intercepts							0.009
CREI22-31	No Significant Intercepts							0.027
CREI22-31A	No Significant Intercepts							0.009
CREI22-32	No Significant Intercepts							0.006
CREI22-33	No Significant Intercepts							0.01
CREI22-33A	No Significant Intercepts							0.01

CREI22-34	Geologist decided not to send for analysis							-
RABCR22-274	No Significant Intercepts							0.005
RABCR22-274A	No Significant Intercepts							0.007
RABCR22-275	No Significant Intercepts							0.0025
RABCR22-276	No Significant Intercepts							0.018
RABCR22-277	No Significant Intercepts							0.0025
RABCR22-278	No Significant Intercepts							0.0025
RABCR22-279	No Significant Intercepts							0.006
RABCR22-280	No Significant Intercepts							0.0025
RABCR22-281	No Significant Intercepts							0.0025
RABCR22-282	No Significant Intercepts							0.069
RABCR22-283	No Significant Intercepts							0.01
RABCR22-284	No Significant Intercepts							0.005
RABCR22-285	No Significant Intercepts							0.005
RABCR22-286	No Significant Intercepts							0.0025
RABCR22-287	No Significant Intercepts							0.006
RABCR22-288	No Significant Intercepts							0.006
RABCR22-289	No Significant Intercepts							0.022
RABCR22-290	No Significant Intercepts							0.005
RABCR22-291	No Significant Intercepts							0.006
RABCR22-292	No Significant Intercepts							0.0025

Criteria: Cut off grade 0.1g/t Au, minimum length 1.5m, maximum consecutive internal waste 6m.

Drillhole	Easting	Northing	Elevation	Azimuth	Dip	Depth (m)
CREI22-18A	244150	2672553	1920	180	-60	291
CREI22-19	244394	2672790	1919	200	-60	267
CREI22-20	243898	2672294	1920	180	-60	236
CREI22-21	243901	2672049	1919	0	-60	210
CREI22-22	244149	2672300	1918	0	-60	216
CREI22-23	247786	2678734	1959	180	-60	338
CREI22-23	247786	2678734	1959	180	-60	338
CREI22-23A	247782	2678746	1965	0	-60	200
CREI22-24	247781	2678998	1965	180	-60	300
CREI22-24A	247784	2679007	1969	0	-60	200
CREI22-25	247798	2679263	1962	180	-60	278
CREI22-25A	247797	2679273	1972	0	-60	170
CREI22-26	247501	2679260	1978	180	-60	300
CREI22-26A	247498	2679266	1978	0	-60	254
CREI22-27	247507	2679512	1985	180	-60	210
CREI22-27A	247506	2679516	1986	250	-60	200
CREI22-27B	247505	2679516	1985	0	-60	200
CREI22-28	247514	2679741	1977	180	-60	281
CREI22-28A	247512	2679746	1975	0	-60	200
CREI22-29	242190	2675202	1970	20	-60	180
CREI22-30	242187	2675447	1964	180	-60	200
CREI22-30A	242188	2675449	1964	0	-60	200
CREI22-31	241937	2675701	1960	0	-60	200
CREI22-31A	241941	2675699	1961	180	-60	200
CREI22-32	241195	2673501	1958	0	-50	150
CREI22-33	241191	2673745	1956	0	-50	150
CREI22-33A	241201	2673747	1959	180	-50	150
CREI22-34	237240	2671211	1934	0	-60	204
RABCR22-274	252145	2658676	2202	0	-60	30
RABCR22-274A	252147	2658670	2202	180	-60	30
RABCR22-275						

252034

2658787

RABCR22-276	252188 2658729 2209	0	-60 30
RABCR22-277	251895 2658921 2189	0	-60 30
RABCR22-278	251643 2658928 2192	0	-60 30
RABCR22-279	251641 2659175 2199	0	-60 30
RABCR22-280	251394 2659177 2205	0	-60 30
RABCR22-281	251392 2658934 2205	0	-60 30
RABCR22-282	251395 2658676 2196	0	-60 30
RABCR22-283	252265 2658375 2166	0	-60 30
RABCR22-284	252119 2658145 2152	0	-60 30
RABCR22-285	252088 2657908 2146	0	-60 30
RABCR22-286	251894 2658181 2174	0	-60 30
RABCR22-287	251893 2658429 2179	0	-60 30
RABCR22-288	251895 2658679 2186	0	-60 30
RABCR22-289	251401 2658176 2181	0	-60 30
RABCR22-290	251646 2657928 2164	0	-60 30
RABCR22-291	251879 2657903 2161	0	-60 30
RABCR22-292	251897 2657682 2172	0	-60 30
CRSX22-05	244113 2676078 1920	147	-59 350
CRSX22-06	244025 2676076 1947	142	-65 401
CRSX22-07A	243658 2676063 1953	152	-53 769
Table 4: Cerro Quema Composite Drill Results			
CRSX22-07B	243658 2676063 1953	152	-49 781
CRSX22-08	243680 2676269 1954	148	-73 280
CRSX22-08A	243680 2676269 1954	148	-73 849

HOLE-ID	From (m)	To (m)	Core Length (m)	Au g/t	Cu %	Sb	AuEq g/t	AuEq GXM	Including 0.5g/t AuEq COG	In 1.
CQDH-22-186	0.00	1.50	1.50	0.30	0.05	1.00	0.38	0.57		
CQDH-22-186	58.50	60.00	1.50	0.43	0.23	1.00	0.76	1.14		
CQDH-22-186	69.00	70.50	1.50	0.52	0.03	1.00	0.56	0.85		
CQDH-22-186	118.50	129.00	10.50	0.25	0.21	1.00	0.55	5.74		
CQDH-22-186	147.00	148.50	1.50	0.21	0.24	2.00	0.56	0.84		
CQDH-22-186	219.00	228.00	9.00	0.33	0.26	1.00	0.71	6.36		1.
CQDH-22-186	235.50	237.00	1.50	0.25	0.27	1.00	0.63	0.95		
CQDH-22-186	247.50	249.00	1.50	0.34	0.19	1.00	0.60	0.90		
CQDH-22-186	297.00	298.50	1.50	0.28	0.19	1.00	0.55	0.82		
CQDH-22-186	316.50	318.00	1.50	2.33	0.11	1.00	2.48	3.73		1.
CQDH-22-186	343.50	345.00	1.50	0.88	0.06	1.00	0.96	1.44		
CQDH-22-186	355.50	366.00	10.50	0.50	0.32	1.00	0.96	10.04		3r
CQDH-22-186	373.50	376.50	3.00	0.52	0.32	1.00	0.98	2.94		1.
CQDH-22-186	526.00	527.50	1.50	0.34	0.14	2.00	0.54	0.81		
CQDH-22-187	5.20	118.90	113.70	0.27	0.03	4.72	0.32	36.42	4.6m @ 0.78g/t Au & 0.03% Cu 2.2m @ 0.78g/t Au & 0.05% Cu 1.5m @ 0.51g/t Au & 0.05% Cu 3m @ 0.5g/t Au & 0.06% Cu	1.
CQDH-22-187	310.60	312.10	1.50	0.50	0.01	1.00	0.51	0.77		
CQDH-22-188	0.00	4.50	4.50	1.08	0.06	1.15	1.16	5.22	1.5m @ 2.91g/t Au & 0.09% Cu	1.
CQDH-22-188	64.10	81.85	17.75	0.31	0.20	1.03	0.59	10.52		1.
CQDH-22-188	104.85	107.85	3.00	0.65	0.27	2.00	1.03	3.10		1r
CQDH-22-188	248.35	251.85	3.50	2.62	0.15	1.00	2.84	9.95		3.
CQDH-22-188	272.35	279.85	7.50	0.64	0.03	1.00	0.69	5.15		1.
CQDH-22-188	308.35	311.35	3.00	0.39	0.27	1.00	0.77	2.31		
CQDH-22-188	326.35	362.30	35.95	0.23	0.20	1.00	0.52	18.66		
CQDH-22-188	363.20	363.95	0.75	27.30	0.91	1.00	28.60	21.45		
CQDH-22-188	369.65	372.60	2.95	0.25	0.26	1.49	0.63	1.85		
CQDH-22-188	421.60	423.10	1.50	0.39	0.08	4.37	0.51	0.76		
CQDH-22-188	442.30	443.80	1.50	0.44	0.06	4.82	0.52	0.79		

CQDH-22-187 557685 834491	557	270	-60 350
CQDH-22-188 556006 832267	470	180	-60 492
CQDH-22-189 557685 834491	557	90	-60 190
CQDH-22-190 556011 832108	467	180	-60 472

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