

Advance Lithium Announces Private Placement Financing Update

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Kamloops, September 8, 2022 - [Advance Lithium Corp.](#) (TSXV: AALI) ("Advance Lithium" or "the Company") will extend the closing date for the private placement financing previously disclosed in a press release dated August 10, 2022. The closing date will be extended from September 7, 2022 to September 23, 2022. All other details previously disclosed remain unchanged.

The Company intends to close the private placement immediately following the satisfaction of customary closing conditions, including receipt of all regulatory approvals. There are no material facts or material changes relating to the Company that have not been previously disclosed.

About Advance [Lithium Corp.](#)

Advance Lithium is a junior exploration company focused on acquiring and exploring mineral properties containing precious metals, battery metals and fertilizer minerals. The company acquired a 100-per-cent interest in the Tabasquena silver mine in Zacatecas, Mexico, in 2017, and the Venaditas project, also in Zacatecas state, in April, 2018.

In March 2020, the Company moved into the lithium space with a purchase agreement to acquire 13 lithium-potassium boron prospective salars in central Mexico, which also includes rights to a patent pending proprietary lithium and potassium extraction method.

In July 2022, the Company acquired a 100-per-cent interest in the Sarape epithermal gold project in Mexico. [Orogen Royalties Inc.](#) retains a 1.5% royalty on the project.

For further information, please contact:
Allan Barry Laboucan,
President and CEO
Mexico Cellular Phone: 492-238-5282
Email: allan@advancelithiumcorp.com

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