

Pacific Bay Commences Drilling at Atlin Goldfields Property

07.09.2022 | [Newsfile](#)

Vancouver, September 7, 2022 - Mr. Antonio Vespa, President & CEO, [Pacific Bay Minerals Ltd.](#) (TSXV: PBM) ("Pacific Bay" or the "Company") reports that diamond drilling has commenced at the Company's Atlin Goldfields Project ("the Property") near the town of Atlin in northern British Columbia. The Company has contracted Diamondhead Drilling to complete a series of drill holes targeting the Property's high grade Yellowjacket shear/vein system. Pacific Bay holds an option to acquire up to a 100% interest in the Property from Brixton Metals Corporation.

"We're excited to kick off our first drill campaign at Atlin," said Pacific Bay CEO, Antonio Vespa. "Our initial objective is to confirm and expand the high grade gold mineralization at Yellowjacket."

Pacific Bay drill at Yellowjacket zone, Atlin Goldfields Project, BC

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/3362/136168_b97114aab475a906_002full.jpg

The initial four drill holes proposed for the fall 2022 diamond drill program are aimed at confirming historical results and expanding upon the Yellowjacket mineralization. The Yellowjacket Zone consists of orogenic gold mineralization confined along the distinctive Pine Creek Fault system and is located immediately above the significant historic "Discovery" gold rush placer deposits.

The Yellowjacket occurrence includes individual, mineralized quartz veins, that are hosted within pre-existing structures, as well as zones of mineralized vein arrays. Listwanitic altered ultramafic rocks are consistently associated with the gold veins and vein arrays, with the gold most commonly hosted in gabbro, diabase, basalt and andesite (brittle, crackle fractured rocks) in fault contact with ultramafic rocks. Free gold mineralization occurs as scattered coarse native gold grains associated with minor pyrite, chromite and mariposite (Morton, J., 2022; Technical Report on the Atlin GoldFields Project: Sedar/Pacific Bay Minerals Inc.).

Yellowjacket has a BC Ministry of Mines Small Mine Permit (75,000 tonnes per year) in place with the operation currently under care and maintenance.

About Pacific Bay Minerals Limited

Pacific Bay Minerals is a Canadian mineral exploration company engaged in the acquisition, exploration, and development of mining projects. Pacific Bay Minerals is focused on advancing its flagship project, Atlin Goldfields, located in Atlin, British Columbia, with a 56,569-hectare package of mineral tenures. The company also holds 100% interest in three mineral properties located in British Columbia: Wheaton Creek Gold, Haskins Reed, and Weaver Gold. Pacific Bay aspires to see its environmentally responsible exploration and development activities bring meaningful benefits to the communities in which it operates.

Linda Dandy, P.Geo., Technical Advisor for the Company and a qualified person as defined by National Instrument 43-101, has reviewed and approved the technical information contained in this news release.

[Pacific Bay Minerals Ltd.](#)
Per/

Antonio Vespa, President and CEO
avespa@pacificbayminerals.com
(604) 682-2421

IR Contact:
Helder Carvalho, Vice President, Corporate Development
hcarvalho@pacificbayminerals.com

pacificbayminerals.com / Twitter / LinkedIn

This news release contains "forward-looking statements" within the meaning of Canadian securities legislation. Forward-looking statements include, but are not limited to, statements with respect to: the expected size and use of proceeds of the Offering, the timing for and expected completion of a definitive option agreement, plans relating to exploration of the Property, the magnitude and quality of the Property, spending commitments, and regulatory approvals (including approvals of the TSXV). Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which Pacific Bay will operate in the future. Certain important factors that could cause actual results, performances or achievements to differ materially from those in the forward-looking statements include, amongst others, the global economic climate, dilution, share price volatility and competition, results of exploration activities and development of the Property, risks associated with the completion of a definitive option agreement for the Property or that any such agreement may be terminated or the option not exercised, risks relating to regulatory approvals, and the ability of the Company to complete the Offering as contemplated or at all. Although Pacific Bay has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Pacific Bay does not undertake to update any forward-looking statements, except in accordance with applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

NOT FOR DISTRIBUTION TO U.S. NEWswire SERVICES OR FOR RELEASE, PUBLICATION, DISTRIBUTION OR DISSEMINATION DIRECTLY, OR INDIRECTLY, IN WHOLE OR IN PART, IN OR INTO THE UNITED STATES.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/136168>

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/422628--Pacific-Bay-Commences-Drilling-at-Atlin-Goldfields-Property.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).